

SREE NAIDU BEVERAGES PVT LTD (UNDER LIQUIDATION)

Regd Office: D.NO.6-61-19/17, FLAT NO-104, BHAVANA HEIGHTS, VISAKHAPATNAM AP 530003

E-AUCTION

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

Sale of the assets of M/s. Sree Naidu beverages Private Limited (Under Liquidation) by the Liquidator, **Mr Krishna Mohan Gollamudi**, appointed by the Hon'ble National Company Law Tribunal, Amaravati Bench vide order dated 13/04/2022, in CP (IB) No.44/7/AMR/2020. Interested bidders are advised to may refer to the details of the auction in e-auction process document uploaded on e-auction website: www.foreclosureindia.com or www.bankauctions.in. The sale will be done on e-auction platform www.bankauctions.in (with limited extension of time of 5 mts each) on 29.03.2023 between 11.00 am to 1.00 pm. For Details, please see the e-auction process document. Last date for submission of documents and EMD is 27.03.2023 5.00 pm.

(Rs.in lakhs)

Lot No	Particulars of Assets	Reserve Price	EMD @ 10%
Lot No 1 (Lot 2 & 3 together)	All the below mentioned assets together as a single lot	181.36	18.14
Lot No 2	Plant & Machinery; Electrical fittings, equipment, lab equipment, Office furniture and equipment, and Inventory etc.	131.43	13.14
Lot No 3	Main shed, office building, Generator room, Security, workers rest & canteen, Toilet block admeasuring 22820 sft on leasehold land at Sy.No. 206/26, 25, 29 & 30, Kodooru Village, Anakapalli Mandal, Visakhapatnam dist.	49.93	5.00

Note:

a. Sheds and Buildings are constructed on Leasehold land admeasuring 1.43 acres on lease for 20 years commencing from 14/07/2014 at a lease rent of Rs.40000/- per month as per lease deed dt. 09/07/2014, Regd Doc.No.2334/14.

b. Leasehold land admeasuring 0.35 Acres on lease for 20 years commencing from 28/11/2014 at a lease rent of Rs.6000/- per year, for the purpose of forming a road, as per Lease Deed dt.28/07/2014 Regd Doc. No,4273/2014.

c. If Lot 1 is successful, Lot 2 and 3 are not considered for auction.

1. EMD can be deposited either by remittance into the account or through Demand Draft/ Bank Guarantee.
2. E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" only
3. The Liquidator has right to accept or reject any of the bids without giving any reasons.
4. Inspection of the assets can be conducted with prior permission of the Liquidator on a mutually convenient date and time.
5. Bid incremental value is Rs.5.00 lakhs

For e-auction details, contact Mr. Subba Rao, Phone No. 8142000061, email: subbarao@bankauctions.in or Mr.RS Rao on 9581611135 or Liquidator

KRISHNAMOHAN GOLLAMUDI
LIQUIDATOR

SREE NAIDU BEVERAGES PVT LTD

Date: 12.03.2023

Place: Hyderabad

REGN NO. IBBI/IPA-003/IP-N000161/2018-19/11952

Regd with IPA of ICAI; AFA valid up to 02.01.2024

Email:ip.sreenaidubewerages@gmail.com, Contact No. 9573622744