

Kishida visit: Economic, defence ties on agenda

SHUBHAJIT ROY
New Delhi, March 19

EXACTLY A YEAR after Japanese Prime Minister Fumio Kishida came to India in the backdrop of the Russia-Ukraine war, he will be in Delhi on Monday for bilateral talks with Prime Minister Narendra Modi.

Sources said that defence, security, economic ties, skill development and clean energy partnership are among the top issues on the agenda.

Explaining the context of the visit, a source said: "This meeting is being held at a significant time when India and Japan are holding the presidencies of the G20 and G7, respectively. This visit, therefore, gives us an opportunity to cooperate and discuss how G20 and G7 can work together on converging our priorities on critical global issues including food and health security, energy transitions and economic security."

Modi is likely to travel to Hiroshima for the G7 leaders' summit in May as a guest country, and Kishida is expected to extend a formal invitation during the visit.

"The meeting gives us an opportunity to review the progress made in our bilateral ties since the last Summit meeting held in March 2022," said the source.

The Russia-Ukraine war and its impact on geopolitics will be an important area of discussion, since there are divergences in approach between Delhi and Tokyo. Tokyo is firmly with the Western bloc, led by the US, on this issue.

But his headline speech in Delhi will be the unveiling of his new plan for a free and open Indo-Pacific. This comes 16 years after Japan's then Prime Minister Shinzo Abe gave his seminal speech, "The Confluence of Two Seas" in the Indian Parliament, framing the Indo-

Pacific concept in the context of China's aggressive behaviour in the region.

Kishida's plan is expected to include the provision of non-military equipment and infrastructure support for countries in the Indo-Pacific region that have been facing threats from Beijing's belligerence in the region, including the military buildup in the South China Sea.

By choosing Delhi to make his announcement, the Japanese PM is signalling the importance of New Delhi in the new plan for the Indo-Pacific.

India-Japan relations were elevated to a 'global partnership' in 2000, 'strategic and global partnership' in 2006, and 'special strategic and global partnership' in 2014. Regular annual summits have been held between the two countries since 2006 – the last one was held in New Delhi in March last year.

"Japan is a very close partner with which we have both an annual summit and a 2+2 foreign and defence ministerial meeting. Our partnership encompasses a wide range of areas, ranging from defence and security, trade and investment, S&T, education, health care, critical and emerging technologies and several others," said a source.

Modi and Kishida met three times last year – Kishida visited India for the 14th annual summit on March 19; Modi visited Tokyo in May for the Quad Summit and in September for Abe's state funeral.

According to sources, the key themes on the agenda during the visit will be:

■ Defence and security: Officials said defence and security cooperation has emerged as one of the most important pillars of the India-Japan partnership and an important factor in ensuring peace and stability in the Indo-Pacific region.



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"The successful conduct of the first fighter jet exercise 'Veer Guardian' in Japan in January 2023 between our two countries was a significant milestone," said the source. This was followed closely by the fourth 'Dharma Guardian' Army exercise, which was conducted for the first time in Japan.

Maritime security cooperation too has seen significant progress. In November last year, India took part in the International Fleet Review in Japan and the Malabar exercise off the coast of Japan. This was preceded by the JIMEX (Japan India Maritime Exercise) in September.

"We are also making steady progress under the Defence Equipment and Technology Agreement signed in 2015," said the source.

■ Commercial and economic ties: "Our bilateral trade stood at USD 20.75 billion last year, which was the largest ever," said the source.

The two countries have set up Japan Industrial Townships (JITs) to promote economic partnership, investment, industry and infrastructure development. These are integrated industrial parks with ready-made operational platforms, world class infrastructure facilities, plug-and-play factories; and investment incentives for Japanese companies. There are 11 functioning JITs spread across eight

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The two countries have an Industrial Competitiveness Partnership (IJCIP), under which a roadmap was launched at the annual summit last March. The meeting of the IJCIP took place in Tokyo on February 28 this year, co-chaired by the Secretary, DPIIT from the Indian side and the Vice Minister for International Affairs, Ministry of Economy, Trade & Industry from the Japanese side.

Japan is the fifth largest investor in India, with about 1,450 Japanese companies operating in India. Japan has also been extending bilateral loan and grant assistance to India since 1958, and is the largest bilateral donor to India.

■ Skill development and movement of skilled workers: Sources said this is an area where complementarities between the two economies exist. The two countries have signed memoranda of cooperation on Technical Intern Training Program (TITP) and Specified Skilled Worker (SSW).

■ Clean energy partnership: Launched during the annual summit last year, this aims to promote energy cooperation through diverse and realistic energy transitions utilising all energy sources and technologies to ensure energy security, carbon neutrality and economic growth.

Following his arrival on Monday morning, Kishida will pay tribute at Rajghat, hold bilateral talks with Modi, give a speech and visit the Buddha Jayanti Park where there is a 'Bal Bodhi Tree'. He will leave on Tuesday morning.

Efficient processing key for strengthening millet value chain: Official

PRESS TRUST OF INDIA
New Delhi, March 19

IMPROVED VARIETIES, better shelf life, efficient processing and access to markets are all vital for strengthening the millet value chain, a senior Agriculture Ministry official said on Sunday.

"We must carry out R&D in all areas of the value chain of millets and bring together the knowledge of production, processing and storage and make it available to the consumer," Joint Secretary in the Agriculture Ministry Vijaya Lakshmi Nadendla said addressing a plenary session at the Global Millets Conference.

The government is propagating millets cultivation and increasing demand, it is expected that more women will get engaged in the cultivation of millets, thereby leading to a need for skilling and capacity building, she said at another session at the conference.

She said the government is "exclusively promoting 100 per cent Women FPOs" and issued a guideline for the inclusion of "one woman on the Board of Directors of each FPO".

On the occasion, ITC Ltd Group Head (Agri & IT Businesses) Sivakumar S emphasised synchronisation of the millets value chain as a critical requirement for scaling millets, an official release said. In this regard, "Millets stakeholder partnerships are vital to creating such synchronisation", he said.

Manoj Juneja, Deputy Executive Director and CFO, World Food Programme (WFP), underlined that millet is crucial for food and nutritional security, promoting biodiversity and empowering farmers. "It's high time we revive the brand of millets and foster resilient food systems," he said.

Just Organik Founder and Managing Director Pankaj Agarwal called for "collaborative participation from all the stakeholders."

Share of pvt refiners in fuel exports to Europe almost 95% in Apr-Feb

SUKALP SHARMA
New Delhi, March 19

AS EUROPE SHUNS Russian crude oil and petroleum fuels, India's private sector refiners – Reliance Industries and Nayara Energy – have emerged as major beneficiaries, with a disproportionately high share in India's fuel exports to the European continent despite accounting for just around a third of India's refining capacity, as per an analysis of data shared by energy cargo tracker Vortexa.

Given the prevailing geopolitics, the two private sector refiners are seemingly playing an increasingly prominent role in the global crude oil and fuels supply map.

Both the public sector, as well as the private sector refiners in India ramped up imports of discounted Russian crude in the wake of Moscow's invasion of Ukraine. However, data suggests that while public sector refiners have remained focussed on supplying fuel to the domestic market, private sector players have stepped up exports to Europe in a bid to partly bridge the fuel supply gap for the region.

According to analysts and industry insiders, Reliance Industries and Nayara Energy have emerged as significant gainers from the West's punitive action against the Russian energy sector. This is because they are able to purchase Russian oil at a discount on the one hand, and earn robust margins on product supplies to Europe on the other.

In April-February, Indian refiners exported close to 2,24,900 barrels per day (bpd) of petroleum fuels to Europe, with private sector refiners accounting for a staggering 95 per cent, or over 2,13,300 bpd, Vortexa data showed. Public sector refiners like Indian Oil, Bharat Petroleum, and Hindustan Petroleum exported just over 11,500 bpd of fuels to Europe.

In fact, in the four months leading up to the February 5 European Union ban on import of refined products from Russia, Indian public sector refiners did not export fuels to Europe at all in two months – November 2022 and January this year. In the same four-month period, private sector refiners supplied an average of around 2,45,500 bpd of petroleum fuels to Europe, around 22 per cent higher than their average export volumes to the continent in the preceding six months, the data shows.

During April-February, India imported a little over 9,40,600 bpd of crude oil from Russia, with private sector refiners accounting for about 45 per cent



LAPPING UP OPPORTUNITY

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share, even though their cumulative refining capacity of around 88 million tonnes per annum (mtpa) accounts for just 35 per cent of the country's overall refining capacity of around 251 mtpa. This means that Reliance Industries and Nayara Energy together imported more Russian oil per mtpa of refining capacity than their rivals in the public sector.

Public sector refiners and fuel retailers have not revised retail prices of petrol and diesel since April last year due to high volatility in global energy prices. This forced them to book heavy losses. As public sector players control most of the fuel retail market, private sector refiners, too, have not been able to revise domestic fuel prices in line with global levels. These circumstances in the domestic market coupled with high fuel demand in Europe have clearly made fuel exports a lot more lucrative for private sector refiners.

In view of super-normal exports by private sector refiners, the government had imposed windfall gains tax on fuel exports from July. "It is important to understand that for OMCs (public sector oil marketing companies), the top priority is to keep the domestic market well-supplied. That is not the case when it comes to private refiners. So, it makes sense for private refiners to prioritise fuel exports to earn

higher margins," a senior executive with a public sector refiner told The Indian Express.

As per Vortexa data, India imported a record 1.62 million barrels per day of Russian oil in February, up 29 per cent from January's 1.26 million barrels a day, which was also a record. Russia, which used to be a marginal supplier of oil to India before the war in Ukraine, retained its new-found position as India's biggest source of crude in February as well. The data shows that India's oil imports from Russia in February were more than the cumulative volumes supplied by heavyweights Iraq and Saudi Arabia, the second and third-largest sources of crude for India.

While India, the world's third-largest consumer of crude oil, depends on imports to meet over 85 per cent of its oil requirement, the country is a net exporter of petroleum products as its refining capacity is higher than its domestic demand.

SVB CRISIS Banking sector MFs lose 6% in a week

PRESS TRUST OF INDIA
new delhi, march 19

BANKING MUTUAL FUNDS have lost up to 6% in the last week following the collapse of Silicon Valley Bank and Signature Bank that dented investors' sentiment in the banking and financial services space.

The failure of the two US-based banks sent shockwaves across the global financial system and weakened the sentiments in the banking sector in India too, wherein shares took a beating and declined in the range of 3-13% in the week under review. However, experts believe that the direct impact on the Indian banking sector was negligible to low.

The incessant selling in the bank stocks is clearly reflected in the banking sector mutual funds, as evident from the short-term performance returns of the 16 schemes under the category.

Of the 16 banking sector mutual funds, all of them have given negative returns to investors in the range of 1.6 % to 6% in the week ended March 17, according to an analysis of data compiled by ACE MF Nxt.

So far this year, these funds have given negative returns ranging from 8% to 10%, the data showed.

The funds which have lost more than five per cent in the last week are Aditya Birla Sun Life Banking and Financial Services Fund, Tata Banking and Financial Services Fund, HDFC Banking and Financial Services Fund, LIC MF Banking and Financial Services Fund, and Nippon India Banking and Financial Services Fund.

However, on nine-month and 1-year time frames, the returns are positive, all the banking and financial services funds have given returns of up to 20% and up to 12%, respectively.

Amritpal still on the run



A Punjab Police team at the Central Jail in Dibrugarh, Assam.

Four of his aides arrested, flown to Dibrugarh

ANJU AGNIHOTRI CHABA & KAMALDEEP S BRAR
Jalandhar/Amritsar, Mar 19

A 27-MEMBER Punjab police team flew four close aides of Waris Punjab De chief Amritpal Singh to Dibrugarh in Assam Sunday morning. Among those lodged in the Dibrugarh Central Jail is Daljit Singh Kalsi, learnt to be Amritpal's close aide and financier of Waris Punjab De. The other three are Bhagwant Singh, Gurmest Singh and Pradhanmantri Bajeka.

Meanwhile, district police chiefs carried out flag marches in major towns in the state and the Punjab government extended the suspension of the internet. The hunt for Amritpal Singh continued for the second day. A lookout notice is likely to be issued against him soon, sources in the police said.

The 27-member team headed by Superintendent of Police Tejbir Singh Hundal flew to Assam from Amritsar on a special IAF flight Sunday morning. Authorities in Punjab refused to confirm if the four had been charged under the National Security Act. The Punjab police booked Amritpal and

seven of his associates under the Arms Act Sunday after they claimed to have recovered six 12-bore rifles and 196 cartridges from them. Amritsar rural SSP Satinder Singh said more than 100 illegal cartridges were seized from an associate of Amritpal. Later, the seven persons arrested from Amritpal's cavalcade were remanded to police custody till March 23.

As several videos of Amritpal Singh and his aides were being shared in public, Inspector General of Police, Headquarters, Sukhchain Singh Gill, issued a video statement Sunday evening that Amritpal was still absconding and efforts were on to nab him. The Punjab police is acting within the ambit of law, he said. In a related development, Akal Takht Jathedar Giani Harpreet Singh issued a statement appealing for peace and harmony. Urging the authorities to not perpetuate an atmosphere of fear by unduly picking up youth, he called upon youngsters to avoid the path of confrontation.

Earlier, Jalandhar Police Commissioner Kuldeep Singh Chahal told mediapersons that Amritpal's vehicle was chased for around 25 kms on Saturday but his driver managed to escape through the narrow lanes of Malsian town in Jalandhar by hitting a police vehicle on the road. Amritpal was travelling

with four persons including his uncle. DIG Jalandhar Range Swapan Sharma said the Mercedes in which Amritpal travels belongs to the brother of a drug smuggler Randeep who was earlier killed in a police encounter. He also said his links with Pakistani Agency ISI were being probed. The Punjab police had planned to arrest Amritpal at Mehatpur on the Jalandhar-Moga Road on Saturday. However, he was able to evade the police and sources said he left his vehicle and mobile phone near Nakodar. In a state-wide crackdown, the police had arrested 78 of his associates on Saturday.

Aide got ₹35 cr from abroad: Probe

A credit of at least ₹ 35 crore from foreign countries was received in the bank account of Daljit Kalsi, a close aide of Waris Punjab De chief Amritpal Singh, according to investigating agencies. Under scrutiny are also about two dozen mobile phone numbers from Pakistan from which calls were made or received in Kalsi's phone. Amritpal and his close aides were in the process of constituting an independent force of armed supporters in the name of Anandpur Khalsa Force (AKF), a senior official said.

EDELWEISS ASSET RECONSTRUCTION CO. LTD.
CIN - U67100MH2007PLC174759
Registered Office : Edelweiss House, Off CST Road, Kalina, Mumbai 400098
+91 22 4088 6090 / 6620 3149

APPENDIX IV-A[See proviso to Rule 8 (6)]
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 ("Rules").
That, Abhyudaya Co-operative Bank Limited. (hereinafter referred to as "Assignor Bank") has assigned the debts of SK Wheels Pvt. Limited (hereinafter referred to as "Borrower") together with underlying Securities in favour of Edelweiss Asset Reconstruction Company Limited acting in its capacity as the trustee of EARC Trust SC - 364 (hereinafter referred to as "EARC") vide Assignment Agreement dated March 18, 2019. Pursuant to the said assignment, EARC stepped into the shoes of the Assignor Bank and therefore, exercises its rights as the secured creditor. EARC, in its capacity as secured creditor, had taken the possession of the below-mentioned immovable secured assets on December 12, 2022 under 13(4) of SARFAESI Act and Rules there under respectively.
Notice is hereby given to the public in general and in particular to the Borrower, Guarantor(s) and Mortgage(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of EARC acting in its capacity as Trustee of EARC Trust SC - 364 viz. The Secured Creditor under section 13(4) of SARFAESI Act, will be sold on **symbolic possession** through a public auction on "As is where is", "As is what is", **Whatever there is** and "No recourse" basis scheduled on **April 25, 2023** for recovery of Rs.(1,06,14,42,706) (Rupees One Hundred Six Crores Fourteen Lakhs Forty Two Thousand Seven Hundred and Six only) outstanding as on May 31, 2022 (along with further contractual interest, cost and expenses, adjusted with any amount received after the above-said date) being due to EARC viz. Secured Creditor from **SK Wheels Pvt. Ltd.** and its Mortgagees/Guarantors i.e. Mr. Anil N. Kumar, Mrs. Manjusha Anil Kumar, Akshit A Kumar. The reserve price will be Rs. 14,00,00,000/- (Rupees Fourteen Crores only) and the earnest money deposit will be Rs. 70,00,000/-.
Description of secured assets, reserve price and earnest money deposit put for auction shall be as follows:
"Apartment No. 1701 admeasuring 3970. 820 Sq. feet. (built up area) on 17th Floor alongwith covered parking space No. 59 and open parking no. 91 in "C-1" Type Building No. 47 in "Seawood Estate Co-op. Housing Society Ltd. in Seawood Phase No. II (P-1) Estate" Situated at NRI Complex, Nerul - Karave, Navi Mumbai - 400 706 together furnitures and fittings thereon, both present and future owned by Mr. Anil N. Kumar and Mrs. Manjusha Anil Kumar."
(Amt. in INR)

Reserve Price	14,00,00,000
Earnest Money Deposit (5% of Reserve Price)	70,00,000
Increment in Bidding	50,00,000
Date of Inspection of Secured Assets	Sale notice is basis symbolic possession of the asset
Last Date of Submission of Bid	Before 7:00 p.m. on April 24, 2023
eAuction Portal / Helpdesk	https://edelweissarc.auctiontiger.net / 099785 91888 / 092655 62818
Date & time of e-Auction	April 25, 2023 10:00 a.m. to 11:00 a.m. with unlimited extensions of 5 minutes each

For detailed about the lots and terms and conditions of the sale, please refer to the link provided in the Secured Creditor's website i.e., www.edelweissarc.in

Authorized Officer
Saurabh Jain
For Edelweiss Asset Reconstruction Company Limited
(Contact Details - 9819396776)

UNIMONI FINANCIAL SERVICES LIMITED
RO: N.G. 12 & 13 Ground Floor, North Block, Manipal Centre,
Dickenson Road, Bangalore - 560 042. CIN No. U85110KA1995PLC018175

PUBLIC NOTICE
This is to inform the Public that Auction of pledged Gold Ornaments will be conducted by Unimoni Financial Services Limited on 22.03.2023 at 10:00 am at 101-105, FIRST FLOOR, EXPRESS CHAMBERS, ANDHERI-KURLA ROAD, MUMBAI - 400069. The Gold Ornaments to be auctioned belong to Loan Accounts of our various Customers who have failed to pay their dues. Our notices of auction have been duly issued to these borrowers. The Gold Ornaments to be auctioned belong to Overdue Loan Accounts of our various Customers mentioned below with branch name.
Loan Nos: MUMBAI - KALYAN (MUK) - 1971893, 1937944. MUMBAI - MIRA ROAD (MUJ) - 1957077
For more details, please contact : **Mr. NAVEEN SHETTY - 8291648221**
(Reserves the right to alter the number of accounts to be auctioned & postpone / cancel the auction without any prior notice.)

Notice for Sale of Assets of KASATA HOMETECH (INDIA) PRIVATE LIMITED (IN LIQUIDATION)
Regd. Office.: Shop No.5 Casa Blanca Destination Architecture Plot No.45, Sector 11, Gid Belapur, Navi Mumbai, Maharashtra - 400114 (INDIA)
Principal Office: Site office, Kap. Kishorji, G. G. Road, Vadodra, Gujarat-390021
(Sale under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Kasata Hometech (India) Private Limited (in Liquidation) ("Corporate Debtor"), appointed by Hon'ble NCLT, Mumbai, vide order dated 05.08.2022 intends to sell the following immovable properties on "as is where is", "as is what is", "whatever there is basis" and "without recourse basis" sale will be done by the undersigned through online e-auction service provider: E-Procurement Technologies Limited (Auction Tiger) at: https://mcltauction.auctiontiger.net

Date and Time of e-auction	21/04/2023 at 11:00 AM to 04:00 PM
Last Date for Submission of EOI including KYC documents, Eligibility Criteria Documents, etc by the prospective bidder.	Until 03/04/2023, by 06:00 PM
Date of Declaration of Qualified Bidder(s)	08/04/2023
Date and Time for inspection due diligence of assets under auction by the Qualified Bidder(s)	Upto Sat, 15/04/2023 (with one day prior notice to the liquidator)
Last Date for submission of EMD	19/04/2023

Sr. No.	Description (Assets) (Bids are invited for each of the blocks separately)	Reserve Price (Rs in Lakhs)	Initial EMD (of Reserve Price in Lakhs)	Incremental Value
Block 1.	Land situated in Gotri TP No. 8, final Plot No. 20/2, area approx. 50,000 sqft with partially constructed building also known as Nishag-II Gotri Road, Vadodra, Gujarat - 390021 Auction id: 267494 url: https://mcltauction.auctiontiger.net	Rs. 18,00,00,000/- (Rupees Eighteen Crore Only)	Rs. 1,80,00,000/- (Rupees One Crore Eighty Lacs Only)	Rs. 25,00,000/- (Twenty Five Lacs Only)

Notes:
1. Bidders may refer to detailed terms and conditions and tender documents (Process Memorandum) through websites: https://mcltauction.auctiontiger.net and also visit www.ibbi.gov.in for sale auction notice. They can contact through Email ID: jib@sbai.in Contact No. 09810272652 (Jugraj Singh Bedi) or E-Auction details, contact Mr. Praveen Kumar Thevar at 9722778828, praveen.thevar@auctiontiger.net/support@auctiontiger.net
2. As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
3. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/ modify/ terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason therefor. Any revision in the sale notice will be uploaded on the website on https://mcltauction.auctiontiger.net and www.ibbi.gov.in it is requested to all bidders to kindly visit the website regularly.
Date and Place: March 18, 2023, New Delhi

Sd/-
(Jugraj Singh Bedi)
Liquidator of Kasata Hometech (India) Private Limited
IP Registration no. IBBI/IPA-001/IP-P00731/2017-18/11208
Email: jib@sbai.in, irp.kasata21@gmail.com

financialexp.epapr.in

Ahmedabad

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The 27-member team headed by Superintendent of Police Tejbir Singh Hundal flew to Assam from Amritsar on a special IAF flight Sunday morning. Authorities in Punjab refused to confirm if the four had been charged under the National Security Act. The Punjab police booked Amritpal and

seven of his associates under the Arms Act Sunday after they claimed to have recovered six 12-bore rifles and 196 cartridges from them. Amritsar rural SSP Satinder Singh said more than 100 illegal cartridges were seized from an associate of Amritpal. Later, the seven persons arrested from Amritpal's cavalcade were remanded to police custody till March 23.

As several videos of Amritpal Singh and his aides were being shared in public, Inspector General of Police, Headquarters, Sukhchain Singh Gill, issued a video statement Sunday evening that Amritpal was still absconding and efforts were on to nab him. The Punjab police is acting within the ambit of law, he said. In a related development, Akal Takht Jathedar Giani Harpreet Singh issued a statement appealing for peace and harmony. Urging the authorities to not perpetuate an atmosphere of fear by unduly picking up youth, he called upon youngsters to avoid the path of confrontation.

Earlier, Jalandhar Police Commissioner Kuldeep Singh Chahal told mediapersons that Amritpal's vehicle was chased for around 25 kms on Saturday but his driver managed to escape through the narrow lanes of Malsian town in Jalandhar by hitting a police vehicle on the road. Amritpal was travelling

with four persons including his uncle. DIG Jalandhar Range Swapna Sharma said the Mercedes in which Amritpal travels belongs to the brother of a drug smuggler Randeep who was earlier killed in a police encounter. He also said his links with Pakistani Agency ISI were being probed. The Punjab police had planned to arrest Amritpal at Mehatpur on the Jalandhar-Moga Road on Saturday. However, he was able to evade the police and sources said he left his vehicle and mobile phone near Nakodar. In a state-wide crackdown, the police had arrested 78 of his associates on Saturday.

Aide got ₹35 cr from abroad: Probe

A credit of at least ₹35 crore from foreign countries was received in the bank account of Daljit Kalsi, a close aide of Waris Punjab De chief Amritpal Singh, according to investigating agencies. Under scrutiny are also about two dozen mobile phone numbers from Pakistan from which calls were made or received in Kalsi's phone. Amritpal and his close aides were in the process of constituting an independent force of armed supporters in the name of Anandpur Khalsa Force (AKF), a senior official said.

Efficient processing key for strengthening millet value chain: Official

PRESS TRUST OF INDIA
New Delhi, March 19

IMPROVED VARIETIES, better shelf life, efficient processing and access to markets are all vital for strengthening the millet value chain, a senior Agriculture Ministry official said on Sunday.

"We must carry out R&D in all areas of the value chain of millets and bring together the knowledge of production, processing and storage and make it available to the consumer," Joint Secretary in the Agriculture Ministry Vijaya Lakshmi Nadendla said addressing a plenary session at the Global Millets Conference.

The government is propagating millets cultivation and increasing demand, it is expected that more women will get engaged in the cultivation of millets, thereby leading to a need for skilling and capacity building, she said at another session at the conference.

She said the government is "exclusively promoting 100 per cent Women FPOs" and issued a guideline for the inclusion of "one woman on the Board of Directors of each FPO".

On the occasion, ITC Ltd Group Head (Agri & IT Businesses) Sivakumar S emphasised synchronisation of the millets value chain as a critical requirement for scaling millets, an official release said. In this regard, "Millets stakeholder partnerships are vital to creating such synchronisation", he said.

Manoj Juneja, Deputy Executive Director and CFO, World Food Programme (WFP), underlined that millet is crucial for food and nutritional security, promoting biodiversity and empowering farmers. "It's high time we revive the brand of millets and foster resilient food systems," he said. Just Organik Founder and Managing Director Pankaj Agarwal called for "collaborative participation from all the stakeholders."

Share of pvt refiners in fuel exports to Europe almost 95% in Apr-Feb

SUKALP SHARMA
New Delhi, March 19

AS EUROPE SHUNS Russian crude oil and petroleum fuels, India's private sector refiners – Reliance Industries and Nayara Energy – have emerged as major beneficiaries, with a disproportionately high share in India's fuel exports to the European continent despite accounting for just around a third of India's refining capacity, as per an analysis of data shared by energy cargo tracker Vortexa.

Given the prevailing geopolitics, the two private sector refiners are seemingly playing an increasingly prominent role in the global crude oil and fuels supply map.

Both the public sector, as well as the private sector refiners in India ramped up imports of discounted Russian crude in the wake of Moscow's invasion of Ukraine. However, data suggests that while public sector refiners have remained focussed on supplying fuel to the domestic market, private sector players have stepped up exports to Europe in a bid to partly bridge the fuel supply gap for the region.

According to analysts and industry insiders, Reliance Industries and Nayara Energy have emerged as significant gainers from the West's punitive action against the Russian energy sector. This is because they are able to purchase Russian oil at a discount on the one hand, and earn robust margins on product supplies to Europe on the other.

In April-February, Indian refiners exported close to 2,24,900 barrels per day (bpd) of petroleum fuels to Europe, with private sector refiners accounting for a staggering 95 per cent, or over 2,13,300 bpd, Vortexa data showed. Public sector refiners like Indian Oil, Bharat Petroleum, and Hindustan Petroleum exported just over 11,500 bpd of fuels to Europe.

In fact, in the four months leading up to the February 5 European Union ban on import of refined products from Russia, Indian public sector refiners did not export fuels to Europe at all in two months – November 2022 and January this year. In the same four-month period, private sector refiners supplied an average of around 2,45,500 bpd of petroleum fuels to Europe, around 22 per cent higher than their average export volumes to the continent in the preceding six months, the data shows.

During April-February, India imported a little over 9,40,600 bpd of crude oil from Russia, with private sector refiners accounting for about 45 per cent



LAPPING UP OPPORTUNITY

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share, even though their cumulative refining capacity of around 88 million tonnes per annum (mtpa) accounts for just 35 per cent of the country's overall refining capacity of around 251 mtpa. This means that Reliance Industries and Nayara Energy together imported more Russian oil per mtpa of refining capacity than their rivals in the public sector.

Public sector refiners and fuel retailers have not revised their retail prices of petrol and diesel since April last year due to high volatility in global energy prices. This forced them to book heavy losses. As public sector players control most of the fuel retail market, private sector refiners, too, have not been able to revise domestic fuel prices in line with global levels. These circumstances in the domestic market coupled with high fuel demand in Europe have clearly made fuel exports a lot more lucrative for private sector refiners.

In view of super-normal exports by private sector refiners, the government had imposed windfall gains tax on fuel exports from July.

"It is important to understand that for OMCs (public sector oil marketing companies), the top priority is to keep the domestic market well-supplied. That is not the case when it comes to private refiners. So, it makes sense for private refiners to prioritise fuel exports to earn

higher margins," a senior executive told The Indian Express.

As per Vortexa data, India imported a record 1.62 million barrels per day of Russian oil in February, up 29 per cent from January's 1.26 million barrels a day, which was also a record. Russia, which used to be a marginal supplier of oil to India before the war in Ukraine, retained its newfound position as India's biggest source of crude in February as well. The data shows that India's oil imports from Russia in February were more than the cumulative volumes supplied by heavyweights Iraq and Saudi Arabia, the second and third-largest sources of crude for India.

While India, the world's third-largest consumer of crude oil, depends on imports to meet over 85 per cent of its oil requirement, the country is a net exporter of petroleum products as its refining capacity is higher than its domestic demand.

SVB CRISIS Banking sector MFs lose 6% in a week

PRESS TRUST OF INDIA
new delhi, march 19

BANKING MUTUAL FUNDS have lost up to 6% in the last week following the collapse of Silicon Valley Bank and Signature Bank that dented investors' sentiment in the banking and financial services space.

The failure of the two US-based banks sent shockwaves across the global financial system and weakened the sentiments in the banking sector in India too, wherein shares took a beating and declined in the range of 3-13% in the week under review. However, experts believe that the direct impact on the Indian banking sector was negligible to low.

The incessant selling in the bank stocks is clearly reflected in the banking sector mutual funds, as evident from the short-term performance returns of the 16 schemes under the category.

Of the 16 banking sector mutual funds, all of them have given negative returns to investors in the range of 1.6 % to 6% in the week ended March 17, according to an analysis of data compiled by ACE MF Nxt.

So far this year, these funds have given negative returns ranging from 8% to 10%, the data showed.

The funds which have lost more than five per cent in the last week are Aditya Birla Sun Life Banking and Financial Services Fund, Tata Banking and Financial Services Fund, HDFC Banking and Financial Service Fund, LIC MF Banking and Financial Services Fund, and Nippon India Banking and Financial Services Fund.

However, on nine-month and 1-year time frames, the returns are positive, all the banking and financial services funds have given returns of up to 20% and up to 12%, respectively.

UNIMONI FINANCIAL SERVICES LIMITED
RO: N.G. 12 & 13 Ground Floor, North Block, Manipal Centre,
Dickenson Road, Bangalore - 560 042. CIN No. U85110KA1995PLC018175

PUBLIC NOTICE
This is to inform the Public that Auction of pledged Gold Ornaments will be conducted by Unimoni Financial Services Limited on 22.03.2023 at 10:00 am at 101-105, FIRST FLOOR, EXPRESS CHAMBERS, ANDHERI-KURLA ROAD, MUMBAI - 400069. The Gold Ornaments to be auctioned belong to Loan Accounts of our various Customers who have failed to pay their dues. Our notices of auction have been duly issued to these borrowers. The Gold Ornaments to be auctioned belong to Overdue Loan Accounts of our various Customers mentioned below with branch name.
Loan Nos: MUMBAI - KALYAN (MUK) - 1971893, 1937944. MUMBAI - MIRA ROAD (MUI) - 1957077
For more details, please contact : **Mr. NAVEEN SHETTY - 8291648221**
(Reserves the right to alter the number of accounts to be auctioned & postpone / cancel the auction without any prior notice.)

Notice for Sale of Assets of KASATA HOMETECH (INDIA) PRIVATE LIMITED (IN LIQUIDATION)
Regd. Office.: Shop No.5 Casa Blanca Destination Architecture Plot No.45, Sector 11, Cbd Belapur, Navi Mumbai, Maharashtra 400614 INDIA
Principal Office Site office, Kalp Nishag-II, Gori Road, Vadodra, Gujarat-390021
(Sale under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Kasata Hometech (India) Private Limited (In Liquidation) ('Corporate Debtor'), appointed by Hon'ble NCLT, Mumbai, vide order dated 05.08.2022 intends to sell the following immovable properties on "as is where is", "as is what is", "whatever there is basis" and "without recourse basis" sale will be done by the undersigned through online e-auction service provider E-Procurement Technologies Limited (Auction Tiger) at: <https://ncltauction.auctiontiger.net>

Date and Time of E-auction	21/04/2023 at 11:00 AM to 04:00 PM
Last Date for Submission of EOI including KYC documents, Eligibility Criteria Documents, etc by the prospective bidder.	Upto 03/04/2023, by 06:00 PM
Date of Declaration of Qualified Bidder(s)	08/04/2023
Date and Time for inspection/ due diligence of assets under auction by the Qualified Bidder(s)	Upto Sat, 15/04/2023 (with one day prior notice to the liquidator)
Last Date for submission of EMD	19/04/2023

Sr. No.	Description (Assets) (Bids are invited for each of the blocks separately)	Reserve Price (Rs in Lakhs)	Initial EMD (of Reserve Price) (Rs in Lakhs)	Incremental Value
Block 1.	Land situated in Gotri TP No. 8, final Plot No. 20/2, area approx. 50,000 sqft with partially constructed building also known as Nishag-II Gotri Road, Vadodra, Gujarat - 390021. Auction id-267494 url- https://ncltauction.auctiontiger.net	Rs. 18,00,00,000/- (Rupees Eighteen Crores Only)	Rs. 1,80,00,000/- (Rupees One Crore Eighty Lacs Only)	Rs. 25,00,000/- INR (Twenty-Five Lacs Only)

Notes:
1. Bidders may refer to detailed terms and conditions and tender documents (Process Memorandum) through websites: <https://ncltauction.auctiontiger.net> and also visit www.ibbi.gov.in for sale auction notice. They can contact through Email Id: jb@jsba.in Contact No. 09810272652 (Jugraj Singh Bedi) or E-Auction details, contact Mr. Praveen Kumar Thevar at 9722778828, praveen.thevar@auctiontiger.net / support@auctiontiger.net
2. As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
3. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/ cancel/ modify/ terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason therefor. Any revision in the sale notice will be uploaded on the websites on <https://ncltauction.auctiontiger.net> and www.ibbi.gov.in it is requested to all bidders to kindly visit the website regularly.
Date and Place: March 18, 2023, New Delhi

Sd/-
(Jugraj Singh Bedi)
Liquidator of Kasata Hometech (India) Private Limited
IP Registration no. IBBI/IPA-001/IP-P00731/2017-18/1208
Email: jb@jsba.in, irp.kasata21@gmail.com

Authorized Officer
Saurabh Jain
For Edelweiss Asset Reconstruction Company Limited
(Contact Details - 9819396776)

