

**PUBLIC ANNOUNCEMENT - E- Auction sale notice  
FOR SALE OF LAND AND BUILDING OF  
VARANASI AUTO SALES LIMITED (in Liquidation)  
CIN U25112UP1977PLC004427 [VASL]  
Registered office: Regd. Office: J-15/65C & J-15/65C-1A, Mohalla Alaipur,  
G T Road, Jaitpura, Varanasi- 221001  
UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA  
(LIQUIDATION PROCESS) REGULATIONS, 2016)**

The following assets of VASL are being offered for sale on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" and as such the said disposition is without any kind of warranties and indemnities.

Details of the Assets	Description of Land	Reserve Price (INR)	EMD @10% (INR)
Land and Building including structures thereon situated on Plot/ Arzi No 9, at Village Babalpur, Pargana Athwagan, Tehsil Pindra, Varanasi. The Land admeasuring more or less 90.82 Biswa. The property is located near underpass of over bridge opposite to Varanasi Airport road on Lucknow - Varanasi Highway, with frontage of 150 Square feet approx. with entry gate on Plot No 9 from main Highway. Plot No 9 is demarcated from the adjacent plot No 8, within the boundry wall.		34,42,00,000 (Thirty Four Crores Forty Two Lacs Only)	3,44,20,000 (Three Crores Forty Four Lacs twenty thousand only)

- The Single bidder to bid for all the Immovable properties mentioned in above table all together.
- The prospective bidder to do their own due diligence of the land, its ownership, location, plotting, payment of land revenue and taxes etc before participating in the auction process.

**PLEASE NOTE:**

Last Date of Submission of Expression of Interest (EOI), Section 29A declaration, Confidentiality Undertaking and other documents as per the Eligibility Criteria by the Prospective Bidder within Friday, 1st May, 2026 on or before 05:00 P.M. stating that they do not suffer from any irregularity under section 29A of the Code, to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

Last date of submission of EMD: **Monday, 18th May, 2026 on or before 06:00 PM**

Last Date of inspection or due diligence of assets under auction: **From Tuesday 5th May, 2026 to Friday, 15th May, 2026 [both days inclusive]**

Bid increment value: **Rs. 10,00,000/- (Rupees Ten Lacs only)**

Date and Time of the Auction: **Wednesday, 20th May, 2026 and time between 11:00 A.M. to 06:00 P.M.**

i. <https://ibbi.baanknet.com/eauction-ibbi/home> is the link for the auction provider. Contact details for auctioneer - [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com) , Phone +91 82912 20220

ii. The prospective bidders shall submit the requisite documents such as bid forms, declaration of eligibility under section 29A of IBC, 2016 and other KYC documents and other documents stipulated through electronic auction platform. The guide for buyers is available in the above auction platform for download.

iii. The EMD shall be deposited with the auction platform as detailed in the guide.

iv. Contact details of Liquidator [yogeshgupta31@rediffmail.com](mailto:yogeshgupta31@rediffmail.com), [liquidatorvasl@gmail.com](mailto:liquidatorvasl@gmail.com)

v. Auction land related documents are also available at: [https://drive.google.com/drive/folders/1TzuPs84GtQYgRKqFxquRDSBA0ZLbNQ5L?usp=drive\\_link](https://drive.google.com/drive/folders/1TzuPs84GtQYgRKqFxquRDSBA0ZLbNQ5L?usp=drive_link)

**Mr. Yogesh Gupta, Mobile No. 9831752939, Registered Address: M/S. S. Jaykishan, Chartered Accountants, Suit No. 2D, 2E, 2nd Floor, 12, Ho Chi Minh Sarani, Kolkata - 700071.**

  
**Yogesh Gupta,**  
 Liquidator for Varanasi Auto Sales Limited

Place: Kolkata

Date: 17.04.2026

Regn. No. IBBI/IPA-001/IP-P00349/2017-18/10650