

E-AUCTION SALE NOTICE UNDER “THE I&B CODE, 2016” M/s.OCEANIC EDIBLES INTERNATIONAL LIMITED (in Liquidation) Reg. Off. : No. 29 Zackaria Colony, 4th Street, Choolaimedu Chennai – 600 094, Tamil Nadu. Liquidator: Pathukasahasram Raghunathan Raman Reg. No: IBBI/PA-N00295/2017-2018/10896 Address: Ground Floor, # 93, Sivan Koil South Street, Vadapalani, Chennai-600 026, Tamil Nadu. E-mail: prramancirp@gmail.com Tel: 044-24721852				
The following Assets of M/s. OCEANIC EDIBLES INTERNATIONAL LIMITED (in Liquidation) forming part of the Liquidation Estate of the Corporate Debtor is for sale by the Liquidator. The Sale of property hereunder will be done through the E-Auction platform: https://ncltauction.auctiontiger.net				
Sl. No.	Asset Description LOT 1	Date and Time of E-Auction	Reserve Price for the Lot	Earnest Money Deposit (EMD) & dead-line for submission
1.	Asset No. :1 : Unit - II: Prawn Hatchery Unit (SPF Litopenaeus): Land measuring 15.79 Acres, along with Building (L&B) and Plant & Machineries (P&M) in Survey Nos.809, 809/1, 809/2, 809/3, 810, 810/2B, 811, 811/1, 811/2, 811/3, 811/4A, 811/4B, 810/1, 810/2A, 810/2C and 810/3, Pudukkuppam – Mandavai Village, Marakannam Post, Tindivanam Taluk, Villupuram District, Tamil Nadu.	23/11/2022 Wednesday Between 12.00 Noon & 1.00 PM (with unlimited extension of 5 minutes each)	Rs. 25,65,00,000/- for the Whole Lot (Assets 1,2 & 3 all together in One Lot) Rupees Twenty five Crore and Sixty Five Lakhs	Rs. 5,00,00,000/- Rupees Five Crore On or Before 21/11/2022 (Monday)
2.	Asset No. :2 Unit - III: Prawn Hatchery Unit (SPF Litopenaeus): Land measuring 7.195 Acres (L&B), along with Building (L&B) and Plant & Machineries (P&M) in Survey Nos.811 Pudukkuppam - Mandavai Village, Marakannam Post, Tindivanam Taluk, Villupuram District, Tamil Nadu.			
3	Asset No. :3 : IQF Unit : Land measuring 13.21 Acres with Plant & Machineries, Industrial building used for Processing & Packing of Marine and Fruit varieties along with Corporate office building contained in Old Survey No.580, New Survey No.809, 809/2 Marakannam Village Tindivanam Taluk, Villupuram District, Tamil Nadu			
Terms and Conditions of the E-auction Sale : 1) The whole lot of assets will be sold strictly on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS”, “NO COMPLAINT” & “WITHOUT RECOURSE” BASIS. The sale is without any warranties and indemnities. 2) The Bidders must note that Land & Building (L&B) along with Plant & Machinery (P&M) Contained in all the three assets (Asset 1, 2 & 3) are offered together in “One Single Lot” as LOT- 1. 3) The bidders are advised to conduct their own due diligence regarding the extents, title etc of Land & Building (L&B) & Physical condition of Plant & Machinery (P&M) offered for sale, before submitting their Bids. 4) The Liquidator does not give any assurance or warranty of the physical condition of the assets and their suitability for any sort of operation that the Bidder envisages. 5) The Complete E-Auction process document containing details of the Assets, terms of payment, online E-auction Bid Form, Declaration and Undertaking Forms, KYC documents & the General Terms and Conditions of online auction sale are available for downloading from website: https://ncltauction.auctiontiger.net. 6) The bidders are advised to go through the E-auction process document carefully and understand all the terms & conditions binding this E-auction Sale before submitting their Bids 7) The Bidders shall submit their BIDS in the prescribed form with all the necessary enclosures in sealed envelopes along with EMD for Rs. 5,00,00,000/- by way of DD/ pay order favoring “Oceanic Edibles International Limited, Liquidation Account” payable at Chennai, by SPEED POST only. 8) The BIDS without valid EMDs shall be rejected. 9) The Liquidator reserves his rights as provided under Regulation 33 of the I&B BOI (Liquidation Process) Regulations, 2016. 10) The Liquidator reserves his right to reject any or all of the Bids without assigning any reasons. 11) The Liquidator Can cancel or extend or modify etc. any terms and conditions of the E-auction. 12) The Liquidator reserves his right to cancel the E-auction any time and at any Stage without assigning any reasons whatsoever. 13) The Bidders whose bids are admitted would be provided login id and password for participating E-auction through E-mail at least one hour before the commencement of E-auction. 14) The EMD amount of the unsuccessful Bidders shall be refunded, apart from that of the second highest bidder which may be retained as a stand-by till such time the payment obligations are fulfilled by the Successful bidder. 15) The Liquidator reserves his right in announcing the successful bidder based on the highest bid received in the E-auction. 16) The last date for receipt of bid applications by Speed post is 21-11-2022, before 5-00 PM at the address of the liquidator given above.				
Pathukasahasram Raghunathan Raman Company Liquidator IBBI/PA-N000295/2017-2018/10896 E- Mail : prramancirp@gmail.com Date : 08.11.2022 Place : Chennai E & O. E				