

A J Castings Private Limited(In Liquidation)

E-AUCTION- SALE OF ASSETS UNDER IBC,2016

**Date and Time of Auction: 13 February 2023 (Monday)
at 10:00 AM to 03:00 PM**

E-Auction Sale of Assets by A J CASTINGS PRIVATE LIMITED (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of liquidation Regulation. E-Auction will be conducted on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS".

The sale will be done by the undersigned through the e-auction platform:www.auctionfocus.in
(Amount in INR)

Options	Assets	Reserve Price	EMD	Incremental Bid Amount
A	Sale of Corporate Debtor as a Going Concern (Under Regulation 32(e) of Liquidation Regulation 2016) Date and Time of Auction: 13 February 2023 at 10:00 A.M. to 12:00 P.M			
1.	Sale of Corporate Debtor as a going concern under Regulation 32(e) of Liquidation Regulation 2016 including land and building, plant and machinery and security and financial assets.	1,90,30,000.00	20,00,000.00	1,00,000.00
B	Sale of an Asset on a standalone basis (Under Regulation 32(a) of Liquidation Regulation 2016) (In case no bids are received for Auction under Sr. No. A) Date and Time of Auction: 13 February 2023 at 01:00 P.M. to 03:00 P.M.			
B1	Sale of the Land admeasuring 1062 sq. mts, along with shed & structures thereon at Plot No. 34 of Silver Industries estate, BhimporeNami Daman, Union Territory of Daman.	1,70,00,000.00	1,70,00,00.00	1,00,000.00
B2	Plant and Machinery /Scrap Induction furnace with two crucibles (1)Primary Transformers(1), EOT Crane(2), and Electrical Installationss(lot) at Plot No. 34 of Silver Industries estate, BhimporeNami Daman, Union Territory of Daman	20,25,000.00	2,50,000.00	25000.00
B3	Security and Financial Assets.	1,000.00	1,000.00	1,000.00

Notice to Auction Process:

- Bidding in both the options shall be allowed on Submission of EMD for each Option /Lot.
- If highest bidder under option A offers bid value as mentioned in point above, highest bidder under option A shall be declared as the successful bidder and E-auction under option B shall stand cancelled. Else the highest bidders in respective lots under option B shall be declared as the successful bidders.

Last date for submission of documents :31st January 2023 Tuesday

Start date of Inspection :01st February 2023 Wednesday

Last Date of Inspection :08th February 2023 Wednesday

Inspection Time :12:00 Noon to 05:00 PM IST

Last date for submission of EMD :10th February 2023 Friday

Date & Time for E-Auction :13th February 2023 Monday

Option A between : 10:00 A.M. to 12:00 P.M.

Option B between : 01:00 P.M. to 03:00 P.M.

Note : The detailed Terms and Conditions, E Auction Application form and other details of online action are available on www.auctionfocus.in

In case of any clarification, please contact the undersigned at liq.ajcastings@gmail.com

Date: 17 th January 2023

Place: Nagpur

Sd/_

MEGHA AGRAWAL

Liquidator in the matter of A J Castings Private Limited

IBBI Regn. No.: IBBI/IPA-001/IP-P-01456/2018-2019/12272

Correspondence Address: Synergy Insolvency Professionals LLP,

Plot no 72 Opp Dew Trinity Hospital,

Dr Prakash building second floor,

Hindustan Colony Wardha road Nagpur 440015

Email: liq.ajcastings@gmail.com

Liquidator Contact No: +91-9922711112

Correspondence for Auction: +91-9112345101