

Sale Notice

Essar Power (Jharkhand) Limited - In Liquidation Huzefa Fakhri Sitabkhan, Liquidator

IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115
Authorization for Assignment valid till December 19, 2024 (Applied for Renewal)
Liquidator's Address: Think Capital Insolvency Professionals LLP,
1011-1012, Dalamal Tower, Free Press Journal Marg,
211, Nariman Point, Mumbai - 400 021.
Email: epjl.lq@gmail.com, huzefa.sitabkhan@gmail.com

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

Thursday, February 20, 2025, at 3.00 p.m. to 4.00 p.m.

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Essar Power (Jharkhand) Limited - In Liquidation** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi vide order dated January 03, 2020. The sale will be done by the undersigned through the e-auction platform www.eauctions.co.in.

ASSET	BLOCK	RESERVE PRICE	EARNEST MONEY DEPOSIT	BID INCREMENT AMOUNT
Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at Syama Prasad Mookerjee Port, Kolkata (Erstwhile Kolkata Port Trust (KoPT))	Block 1	Rs.17,45,00,000/- (Indian Rupees Seventeen Crore and Forty-Five Lakh only)	Rs.1,74,50,000/- (Indian Rupees One Crore Seventy-Four Lakh and Fifty Thousand only)	Rs.5,00,000/- (Indian Rupees Five Lakh only)

Terms and Condition of the E-auction are as under

- E-Auction will be conducted on an "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" through approved service provider, M/s Linkstar Infosys Private Limited (www.eauctions.co.in).
- The Complete E-Auction process document containing the details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, Confidentiality Undertaking, Letter of Authority for site visit, General Terms and Conditions of online auction sale are available on website www.eauctions.co.in. Contact: Mr. Vijay Piapaliya at +91 98700 99713 and admin@eauctions.co.in.
- On-going to the link www.eauctions.co.in, bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (ESSAR POWER (JHARKHAND) LIMITED), or by, (ii) State and property type.*
- The Auction is conducted as per the further Terms and Conditions of the Bid document and as per the procedure set out therein. Bidders may go through the website of the service provider, www.eauctions.co.in and of Corporate Debtor, www.epjl.co.in for bid documents, the details of the secured asset put up for auction / obtaining the bid form.

The intending bidders, prior to starting their due diligence process, should submit the eligibility documents. Kindly note that it is mandatory for the intending bidders to submit the following documents in advance, not later than **February 08, 2025 (Saturday)**,

- KYC Documents of the Bidder
- Authority Letter / Power of Attorney / Board Resolution to sign and submit the documents (if applicable)
- Composition and Ownership Structure of the Bidder
- Confidentiality Undertaking by the Prospective Bidder (Format B)
- Notarised Affidavit and Undertaking by the Prospective Bidder (Format C)
- Letter of Authorization by the Prospective Bidder (Format D) alongwith Undertaking of Authorised Representative (Appendix to Format D)
- Additional Undertaking by the Prospective Bidder (Format E)

All the above-mentioned documents are available in the process memorandum. It is mandatory for the prospective bidders to submit the Format E, Format D and Appendix to Format D to seek permission for the site visit atleast 48 hours before the site visit.

5. The Bidders, prior to submitting their EMD or bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected only by the Eligible Bidders by contacting Mr. Nikhil Sharma at +91 88285 76197 and emailing the Liquidator alongwith the below mentioned documents. The inspection will not be allowed without prior appointment.
6. The inspection or the due diligence of the assets put up for auction can be conducted only by the Eligible Bidders. The inspection / due diligence of the assets located at KoPT in Kolkata will be conducted by only those Eligible Bidders who have submitted Format E, Format D and Appendix to Format D. The site visit request should reach the Liquidator atleast 48 hours in advance to enable the Liquidator to arrange the site visits. The site visit request can be made by only those prospective bidders who have submitted the above-mentioned relevant documents and who have been declared as Eligible Bidders by the Liquidator. The inspection of the assets located at KoPT locations in Kolkata will be conducted between **February 10, 2025 (Monday) and February 17, 2025 (Monday)** and the site visit will only be permitted between **11:00 AM and 4:00 PM**.
7. The Eligible Bidders can request for inspection for all or some locations; however, the Liquidator reserves the right to not arrange a site visit for any reason whatsoever, irrespective of the request of the auction process applicant.
8. **The Bidders are required to deposit Earnest Money Deposit (EMD) amount through DD / NEFT / RTGS in the Account of "Essar Power (Jharkhand) Limited - In Liquidation, Account No.: 43320591181, State Bank of India, Branch: CGO Complex, New Delhi, IFSC Code - SBIN0007837, drawn on any Scheduled Bank on or before February 18, 2025 (Tuesday).**
9. The Bidders should submit the evidence for EMD Deposit in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address Proof (3) PAN Card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Notarised Affidavit and Undertaking by the Prospective Bidder, as per Format D (7) Board Resolutions in case of company or Authority Letter in case of a Partnership firm or LLP and Address Proof (8) Bid Application Form as per Annexure I (9) Declaration by Bidder, as per Annexure II, (10) Confidential Undertaking by the Prospective Bidder, as per Format B, (11) Letter of Authorization by the Prospective Bidder, as per Format D, alongwith the Undertaking of the Authorised Representative, as per Appendix to Format D, (12) Additional Undertaking by the Prospective Bidder, as per Format E. The Formats and the Annexures can be downloaded from www.eauctions.co.in. These documents should reach the office of the liquidator or by e-mail, at the address given below **on or before February 18, 2025 (Tuesday)**.
10. The name of the Qualified Bidders will be identified by the Liquidator to participate in e-auction on the portal (www.eauctions.co.in). The e-auction service provider (Linkstar Infosys Private Limited) will provide User id and password by email to Qualified Bidders.
11. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The Qualified Bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. **The highest bid amount is exclusive of applicable Customs Duty, GST, TCS and any other applicable stamp duties / transfer charge, fees etc.**
12. It is advisable and recommended to bid before end time of extended period to avoid last moment issues like connectivity problem, power cut problem, internet failure and non-submission of bid due to any other circumstances. Linkstar Infosys Private Limited shall not be liable for non-submission of last moment bids due to such reason.
13. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded within the timelines mentioned in the process memorandum. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LoI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days from the date of the e-auction. The timeline for payment of entire sale consideration can be extended up to 90 (Ninety) days from the date of the e-auction. However, the payment made after the 30 (Thirty) days from the date of the e-auction shall attract interest at the rate of 12%. Default in deposit of the balance amount including the stated interest, if any by the Successful Bidder within the time limit as mentioned in the LoI would entail cancellation of sale and forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
14. The Successful Bidder shall bear the applicable custom duty, stamp duties / transfer charges, fees, etc. and all the statutory / non-statutory dues, taxes, rates, assessment charges, fees, etc. in respect of the assets put on auction.
15. The Liquidator with the approval of the Stakeholders' Consultation Committee of the Corporate Debtor has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding or change any terms of auction at any stage without assigning any reason thereof.
16. The sale certificate will be issued in the name of the Successful Bidder only and will not be issued in any other name.

17. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder. **E-auction Date & Time: February 20, 2025 (Thursday) from 3.00 PM to 4.00 PM (with unlimited extension of 5 min.)**
18. The Qualified Bidders, participating in the E-Auction, will have to bid for the Reserve Price, and increase their bid by a minimum incremental amount as mentioned in the table above.

Huzefa Fakhri Sitabkhan
Liquidator

Essar Power (Jharkhand) Limited - In Liquidation

IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115

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Think Capital Insolvency Professionals LLP,

1011-1012, Dalamal Tower, Free Press Journal Marg,

211, Nariman Point, Mumbai - 400 021.

Email: epjl.lq@gmail.com, huzefa.sitabkhan@gmail.com

Date: January 25, 2025

Place: Mumbai

**ESSAR POWER (JHARKHAND) LIMITED -
IN LIQUIDATION**

U31101DL2005PLC211274

E-AUCTION SALE NOTICE

Sale of Assets

Liquidator of Essar Power (Jharkhand) Limited – In Liquidation (“Corporate Debtor”) is proposing the sale of movable assets of the Corporate Debtor located at Syama Prasad Mookerjee Port, Kolkata (Erstwhile Kolkata Port Trust (“KoPT”)) through e-auction.

E-Auction on February 20, 2025 from 3 PM to 4 PM at web portal of: www.eauctions.co.in.

Call at +91 88285 76197 or email at epjl.lq@gmail.com for more information. Detailed Sale Notice is uploaded on the website: www.eauctions.co.in.

**For Essar Power (Jharkhand) Limited – In Liquidation
Huzefa Fakhri Sitabkhan, Liquidator**

IBBI/IPA-001/IP-P00031/2017-18/10115

Authorisation for Assignment valid till December 19, 2024
(Applied for Renewal)

huzefa.sitabkhan@gmail.com, epjl.lq@gmail.com

Date: January 25, 2025

Place: Mumbai

एस्सार पावर (झारखंड) लिमिटेड –परिसमापनाधीन

U31101DL2005PLC211274

ई-नीलामी बिक्री सूचना

परिसंपत्तियों की बिक्री

एस्सार पावर (झारखंड) लिमिटेड-परिसमापनाधीन (‘कॉर्पोरेट देनदार’) के परिसमापक द्वारा ई-नीलामी के माध्यम से कॉर्पोरेट देनदार की चल परिसंपत्तियों, जो श्यामा प्रसाद मुखर्जी पोर्ट, कोलकाता (पूर्ववर्ती कोलकाता पोर्ट ट्रस्ट (‘केओपीटी’)) में स्थित हैं, को बिक्री के लिए रखा जा रहा है।

ई-नीलामी 20 फरवरी, 2025 को अप. 3 बजे से 4 बजे तक वेब पोर्टल www.eauctions.co.in पर।

अधिक जानकारी के लिए फोन नं. +91 88285 76197 या ई-मेल: epjl.lq@gmail.com पर सम्पर्क करें। विस्तृत बिक्री सूचना वेबसाइट www.eauctions.co.in पर अपलोड की गई है।

कृते एस्सार पावर (झारखंड) लिमिटेड-परिसमापनाधीन

हुजेफा फाखरी सिताबखान, परिसमापक

आईबीबीआई/आईपीए-001/आईपी-पी00031/2017-18/10115

एसाइनमेंट के लिए प्राधिकार 19 दिसम्बर 2024 तक वैध
(नवीनीकरण के लिए आवेदित)

huzefa.sitabkhan@gmail.com, epjl.lq@gmail.com

दिनांक: 25 जनवरी, 2025

स्थान: मुंबई

এস্সার পাওয়ার (ঝাড়খণ্ড) লিমিটেড - অবলুপ্তির পথে

U31101DL2005PLC211274

ই-নীলাম বিক্রয় বিজ্ঞপ্তি

সম্পত্তি বিক্রয়

এস্সার পাওয়ার (ঝাড়খণ্ড) লিমিটেডের লিকুইডেটর - লিকুইডেশনে (“কর্পোরেট দেনাদার”) ই-নীলামের মাধ্যমে, কলকাতার শ্যামা প্রসাদ মুখার্জি বন্দরে অবস্থিত কর্পোরেট দেনাদারের অস্থাবর সম্পত্তি বিক্রীর প্রস্তাব করছে, (পূর্বে কলকাতা পোর্ট ট্রাস্ট-“KoPT”)।

www.eauctions.co.in-এর ওয়েব পোর্টালে 20 ফেব্রুয়ারি, 2025 -এ বেলা 3 টে থেকে 4 টে পর্যন্ত ই-নীলাম হবে।

আরও বিশদ জানতে কল করুন: +91 88285 76197 এই নম্বরে অথবা ই-মেল করুন: epjl.lq@gmail.com-এ। বিক্রয়ের বিস্তৃত বিজ্ঞপ্তি ওয়েবসাইট www.eauctions.co.in-এ আপলোড করা হয়েছে।

**পক্ষে এস্সার পাওয়ার (ঝাড়খণ্ড) লিমিটেড - অবলুপ্তির পথে
হাফেফা ফখরি সিতাভ খান, লিকুইডেটর**

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বরাতের জন্য অনধিকৃতকরণ 19 ডিসেম্বর, 2024 পর্যন্ত বৈধ
(নবায়নের জন্য আবেদন করা হয়েছে)

huzefa.sitabkhan@gmail.com, epjl.lq@gmail.com

তারিখ: 25 জানুয়ারি, 2025

স্থান: মুম্বাই