

PAREKH ALUMINEX LIMITED (IN LIQUIDATION)

Liquidator's Address:-106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093 +91 9930061720; Email: irp.parekh@gmail.com, avil@caavil.com

INVITATION OF BIDS FOR SALE OF 5.54% EQUITY STAKE HELD BY CORPORATE DEBTOR IN TRISHAKTI POWER PRIVATE LIMITED UNDER SWISS CHALLENGE METHOD

PAREKH ALUMINEX LIMITED ("Corporate Debtor") hereby invites bids for acquiring 5.54% equity stake held by Corporate Debtor in Trishakti Power Private Limited through Swiss Auction process as directed by Hon'ble NCLT vide its order dated 18.03.2025 in IA 495 / 2025. The sale of the asset is on basis of "As is where is", "As is what is" and "Whatever there is" and "No Recourse".

Details of Asset offered is as under:

Description of Asset	Base Bid Price	Incremental bid Amount
5.54% equity stake held by Corporate Debtor in Trishakti Power Private Limited.	35,00,000	1,00,000

The schedule and timelines for the Swiss Auction are as under:

Auction Process	Timelines
Submission of Bid Declaration Form, Bid Application Form along with Affidavit cum Undertaking and KYC by the bidder along with 10% EMD amount	11 April 2025 (Friday)
Site Visit / Due Diligence and Discussion meeting	18 April 2025 (Friday)
E-auction Date	21 April 2025 at 12:00 PM (Monday)
Declaration of H1 Bidder	22 April 2025 (Tuesday)
Last date for Anchor bidder to exercise Right of first refusal to match H1 bid	24 April 2025 (Thursday)
Declaration of Successful Bidder	25 April 2025 (Friday)

KEY TERMS & CONDITIONS:

- The sale of asset is on "As is where is" and "Without recourse" basis.
- The Sale will be done by undersigned through e-auction service provider **eBKray Auction Platform** via website <https://ibbi.baanknet.com/eauction-ibbi/home>.
- The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://ibbi.baanknet.com/eauction-ibbi/home>.
- Bidders to contact on below email addresses to receive detailed forms to be submitted. On submission of signed declaration form and accepted non-disclosure undertaking, a Process Memorandum (PM) along with detailed terms and conditions will be provided.
- After submission of Earnest Money Deposit (EMD) of 10% of bid amount, Virtual Data Room (VDR) access will be provided to Bidder for detailed due-diligence. EMD will be returned/ adjusted in final sale consideration.
- Anchor Bidder will have Right of First Refusal to match the highest offer (H1).

Note: The detailed Terms & Conditions, Bid Document, Declaration & other details shall be provided upon receipt of mail from the interested bidder on irp.parekh@gmail.com. The sale will be subject to the provisions of the IBC 2016, Regulations made thereunder and the Process document.

In case of any clarifications, please contact the undersigned at irp.parekh@gmail.com / avil@caavil.com

Date: 28th March 2025

Place: Mumbai

Sd/-
Avil Menezes
Liquidator of Parekh Aluminex Limited
Reg. No. IBBI/IPA-001/IP-P00017/2016-17/10041
Authorization for Assignment valid till 31st December 2025
Address: 106, 1st Floor, Kanakia Atrium 2,
Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai - 400093
Email: irp.parekh@gmail.com, avil@caavil.com