

GAJANAN GANGAMAI INDUSTRIES LLP

Liquidator's Address- Flat No. 402, Plazio CHS Building 23E, Near S.M. Shetty School, Powai, Mumbai - 400076
 Corresponding Address: Renascence Insolvency Resolution Professionals Private Limited, 101, Kanakia Atrium 2, Cross Road A,
 Chakala MIDC, Andheri East, Mumbai - 400093.

Contact: +91 9082156208; Email: liq.ggil@rirp.co.in, kamalgurnaniip@gmail.com

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 7 April 2025 (Monday) at 10:00 A.M. to 01:00 P.M.

(With unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **GAJANAN GANGAMAI INDUSTRIES LLP** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS".

The E-auction Sale will be done by undersigned through e-auction service provider via eBKray auction platform website <https://ibbi.baanknet.com/eauction-ibbi/home>

(Amount in INR)

| Sr. No. | Asset | Reserve Price | EMD Amount | Incremental Bid Amount |
|----------|---|---------------|------------|------------------------|
| A | Sale of Corporate Debtor as Going Concern Date and Time of Auction: 7 April 2025 at 10:00 A.M. to 11:00 A.M | | | |
| | Sale of Corporate Debtor as a going concern (Under Regulation 32(e) of Liquidation Regulations, 2016) including and limited to Land and Building | 4,27,50,000 | 42,75,000 | 10,00,000 |
| B | Sale of Assets in parcels (In case no bids received for Auction under Sr. No. A) Date and Time of Auction: 7 April 2025 at 12:00 Noon to 01:00 P.M | | | |
| | Land & Building at Plot No. C-13, Limbala, Hingoli MIDC, Taluka & Dist. – Hingoli, Maharashtra | 4,27,50,000 | 42,75,000 | 10,00,000 |

Notes to Auction Process:

- Bidding in all Two options shall be allowed on submission of EMD for each Option/lot.
- If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled.

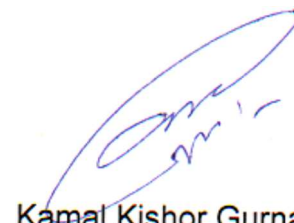
Last date for submission of Eligibility Documents : 24 March 2025, Monday
Last date for data room access, site visit, discussion meetings : 1 April 2025, Tuesday
Last date of EMD submission : 3 April 2025, Thursday upto 5:00 PM
Date and time of E-Auction : 7 April 2025, Monday
 Between 10:00 A.M. to 01:00 P.M.

Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://ibbi.baanknet.com/eauction-ibbi/home>

In case of any clarifications, please contact the undersigned at liq.ggil@rirp.co.in.

Date: 8 March 2025

Place: Mumbai



Kamal Kishor Gurnani

As Liquidator of Gajanan Gangamai Industries LLP
 vide order dated 11th October 2022

IBBI Registration: IBBI/IPA-001/IP/P-01463/2018-2019/12338

Authorization for Assignment valid till 31 December 2025

Corresponding Address: Renascence Insolvency Resolution Professionals Private Limited,
101, Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400093.

Email: liq.ggil@rirp.co.in