NOTICE OF SALE OF ASSETS OF

FREEWORLD EXPORTS PRIVATE LIMITED (in Liquidation)

Registered Office: No 45, First Main Road, Gandhi Nagar, Adyar, Chennai Tamil Nadu-600 020

CIN: U51420TN2004PTC052776

(Sale under Insolvency and Bankruptcy Code, 2016)

Notice is hereby given to the public at large for inviting bids for sale of the following movable and immovable properties of Freeworld Exports Private Limited (In Liquidation) ('Corporate Debtor'), through e-auction on "**as is where is basis**", "**as is what is basis**", "**whatever there is basis**" and "**without recourse basis**". Sale will be carried out by the undersigned through website: https://ibbi.baanknet.com/eauction-ibbi.

Schedule of Dates for E-auction:

Due Diligence and Inspection of assets under auction	Up to Thursday, 12th November, 2026 (with one-day prior intimation to Mr. Sudhanshu Pandey –Mob. – 9821916190 - between 11:00 am - 3.30 pm (except Sundays and State Holidays).
Last Date to submit Bid Documents and pay Earnest Money Deposit	Friday, 13th November 2026
Date and time of 15th E-Auction	Monday, 16th November, 2026, 3.00 PM to 5.00 PM
Declaration of Highest Bidder	Tuesday, 17th November, 2026
Declaration of Successful Bidder	Friday, 20th November, 2026

Pursuant to the liquidation process, the following blocks of assets of the Corporate Debtor are being offered for sale in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016:

Details of Blocks of Asset:

Sr. No.	Description (Assets)	Reserve Price (Rs. In lakhs)	EMD (5% of Reserve Price) (Rs. in lakhs)
Block 1	**Mining lease** land and stock at Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State (18.269946N and 79.32707E): A.1 Quarry on lease for colour granite over an extent of 1.80 hects., in Sy No. 552 and 573 1A.2 Quarry on lease for colour granite over an extent of 3.33 hects., in Sy No. 499P and 551 1A.3 Quarry taken on lease for colour granite over an extent of 1.44 hects., in Sy No. 553.	806.12	40.31
Block 2	**Mining lease** land and stock- Quarry on lease for colour granite spread over the extent of 4.929 hects., leased from the Mining Officer, Berhampur, Odisha State in villages babanpur (No. 186) and Pitambrpur (No. 230) of Santoshpur Post, Patrapur Thasil, Ganjam District, of Odisha State (Pin: 760104)	507.58	25.38
Block 3	**Stock / Inventory** (consisting majorly of granite slabs / blocks/ stones) at Hanakadapura Village, Kanakapura Taluk, Ramanagara District, Karnataka - 562117	10.83	0.54
Block 4	**Freehold Land and stock at Babanpur Village,** patapur Tahasil, District Ganjam, Odisha - Khatta No.159/7 and various khatta Nos. (Ac. 6.886 Dec.) of Odisha state.	138.77	6.94

The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website https://ibbi.baanknet.com/eauction-ibbi and bidder/s may also obtain the same by emailing the undersigned at freeworldliquidation@gmail.com and can also visit www.ibbi.gov.in for the sale auction notice. Bidders can also contact Mr. Sudhanshu Pandey Mob. No. +91-9821916190.

The sale of the assets shall be undertaken for and on behalf of the seller through an e-auction platform provided on the website: https://ibbi.baanknet.com/eauction-ibbi as mandated by Insolvency and Bankruptcy Board of India (IBBI) has been used as the E-Auction Service Provider.

Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s 29 A to the extent applicable and if found ineligible at any stage, the earnest money deposited shall be forfeited. Within 3 days of declaring highest bidder, liquidator shall conduct due diligence and verify the eligibility of the highest bidder. In case the highest bidder is found ineligible, the liquidator may, in consultation with Committee of Creditors (COC), declare next highest bidder as successful bidder.

The registration charges and other applicable taxes/charges if any shall be paid extra by successful bidder to conclude the sale. The Bidder(s) should make their own independent inquiries regarding the Assets of the Company, any encumbrances, title of assets and claims/rights/dues/ affecting the assets etc., and should inspect the properties/assets at their own expense.

Payment of the bid price along with interest, charges or taxes as applicable must be completed by the successful bidder within the period stipulated in the E-Auction Sale Process Memorandum and failure to do so will make him liable for penal action, including, but not limited to forfeiture of amounts deposited, and cancellation of sale. As per Regl. 31A(1)(h) of IBBI (Liquidation Process) Regulations, 2016 i.e. in consultation with COC, the Liquidator may consider extension of the period of payment for a reasonable period
beyond ninety days.

This invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage or disqualify any interested party / potential investor / bidder without any liability. Any revision in the sale notice will be uploaded on the website https://ibbi.baanknet.com/eauction-ibbi. It is requested to all the bidders to kindly visit the website regularly.



S/d-

M G Chandrasekaran

Liquidator of Freeworld Exports Private Limited (In Liquidation)

IBBI Regn. No.: No: IBBI/IPA-003/00337/2021-2022/13620 - AFA Valid upto 30.06.2027

Correspondence Address: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai – 400 053

Place : Mumbai

Date : 30.10.2026