E-AUCTION SALE NOTICE (3rd Process)

M/s Ambro Asia Private Limited (In Liquidation)

Date and Time of Auction:

13th November 2026 from **3:00 PM to 5:00 PM**
(with unlimited extension of 5 minutes each)

Public Notice is hereby given that the Hon'ble National Company Law Tribunal, Court VI, New Delhi, had ordered the commencement of liquidation of M/S Ambro Asia Private Limited vide order dated 21st May 2026 under Section 33 of the Code.

Bids/Offers are hereby invited from interested persons/participants to be submitted online through e-auction platform (https://ibbi.baanknet.com/eauction-ibbi/home)

Brief Description Of Asset for Sale	Reserve Price (in Rs.)	Earnest Money Deposit (10% of Reserve Price) (in Rs.)	Bid Increment Amount (in Rs.)	E-Auction Date & Time (with unlimited extension of 5 min each)	Last Date of Submission EMD
Securities and Financial Assets of Receivables, Loans and Advances given, and Receivables arising from Litigations	11,82,600/-	1,18,260/-	10,000/-	13th November 2026	10th November 2026
Trade Receivables	16,200/-	1,620/-	NA		

DETAILS OF EARNEST MONEY DEPOSIT

EARNEST MONEY DEPOSIT (EMD)	10% OF RESERVE PRICE.
NAME & CONTACT NUMBER OF THE LIQUIDATOR	Name: Mr. Pradeep Kumar Contact No.: +91-8860084622
LAST DATE FOR SUBMISSION OF DOCUMENTS	10th November 2026
LAST DATE OF INSPECTION/DUE DILIGENCE OF ASSETS	31st October 2026 to 5th November 2026
LAST DATE & TIME OF EMD SUBMISSION	10th November 2026

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on '**AS IS WHERE IS**', '**AS IS WHAT IS**' , '**WHATEVER THERE IS BASIS**', '**NO RECOURSE**' and '**WITHOUT ANY WARRANTIES**' through e-auction platform https://ibbi.baanknet.com/eauction-ibbi/home
2. Prospective bidders need to register on BaankNet auction platform. (https://ibbi.baanknet.com/eauction-ibbi/home, and should carefully submit the requisite documents, including a declaration of eligibility on or before 10th November 2026, under Regulation 33(1) of IBBI (Liquidation Process) Regulations, 2016 and Section 29A of the Insolvency and Bankruptcy Code,2016, through the electronic auction platform (Asset ID / Auction ID)
3. Kindly note that the prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under IBBI (Liquidation Process) Regulations'2016 and Section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BaankNet auction platform. It is also specified that if the bidder is found ineligible under any criteria, EMD shall be forfeited as per IBBI, vide Circular No. IBBI/LIQ/84/2025 dated 28th March, 2025.

5. Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the e-Wallet and clicking "**Participate**" for the respective auction. The interested bidder should create their User ID & Password in the auction portal and deposit their EMD amount in the E-Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network), Email ID - support.baanknet@psballiance.com , Mobile No: +91 8291220220 or the **Liquidator**.

6. All the auction process documents are uploaded on the BaankNet Portal and the participants must download the same and submit all the documents on the portal.

7. The intending bidders, prior to submitting their bid, should make their independent inquiries/due diligence of the above-mentioned Assets at their own expenses and satisfy themselves.

8. The Successful Bidder will be responsible for the applicable stamp duties, legal cost, transfer charges and fees, GST and other taxes related to the sale unit under this E-Auction and for completing the documentation. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the statutory/ non- statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property/ asset put on auction. Any statutory and other dues payable and due on property / asset shall be borne by purchaser as per the provisions of applicable law.

9. As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, on the close of the auction, the highest bidder shall be invited to provide balance sale consideration within 7(seven) days of the date of such demand. Provided that the sale shall be cancelled if the payment is not received within 7(seven) days. As per the Schedule I of IBBI (Liquidation Process) Regulations, 2016, within three days of declaring the highest bidder, the liquidator shall conduct due diligence and verify the eligibility of the highest bidder. The liquidator shall present the auction results, details of highest bidder, and the due diligence conducted on it to the committee of creditors (CoC) under regulation 8 of IBBI (Liquidation Process), Regulations'2016. The liquidator shall declare the highest bidder as the successful bidder or reject such bid, after consultation with the committee of creditors (CoC) under regulation 8. If a bidder is found ineligible, the earnest money deposited by him shall be forfeited. In case the highest bidder is found ineligible, the liquidator may, in consultation with the committee of creditors, declare the next highest bidder as the successful bidder after following the same process as provided under clause (12A) to clause (12E) of the Schedule I of IBBI (Liquidation Process), Regulations'2016.

   On payment of the full amount, the sale shall stand completed, the liquidator shall execute certificate of sale or sale deed to transfer such assets and/or invoice of the asset and/or transfer of movable asset will be executed in favor of successful bidder and the assets shall be delivered to him in the manner specified in the terms of sale.

10. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the e-auction process and / or not to accept and / or disqualify any interested party/ potential investor / bidder without assigning any reason and without any liability.

11. The documents regarding the above assets can be inspected by the prospective bidders with prior appointment, contacting Mr. Pradeep Kumar, M. No. +91- 8860084622.

12. Please refer the complete e-auction process document for the details/ terms and conditions of the auction.

13. The sale shall be subject to provisions of Insolvency and Bankruptcy code 2016 and regulations made there under

PRADEEP KUMAR
Liquidator, Ambro Asia Private Limited
IBBI/IPA-001/IP-P-02583/2021-2022/13981
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Ghaziabad, Uttar Pradesh,201012
pradeep.iprv@gmail.com; cirpofambroasia@gmail.com

Date: 30th October 2026
Place: Vasundhara, Ghaziabad