E-AUCTION SALE NOTICE
Vrundavan Ceramic Pvt Ltd (In Liquidation)–Liquidator-RRR Insolvency Service Experts LLP
Liquidator Address - C-10, Lower Ground Floor, Lajpat Nagar-III, Delhi – 110024
Email: liquidator.vrundavanceramic@gmail.com & info@rrrinsolvency.com
Contact Details of Team Liquidator Shivam Jaiswal: 9654918220 and Swati Arora 9999781153

E- Auction – Sale of Land & Building and Securities and Financial Assets on parcel basis as per Regulation 32(d) of IBBI (Liquidation Process) Regulation's 2016 and under Insolvency and Bankruptcy Code, 2016

Last Date of Submission of Bid Application: Tuesday,24.11.2026
Last Date of EMD Submission: Thursday, 26.11.2026, up to 5:00 PM
Day, Date & Time of E-Auction: Saturday, 28.11.2026, Time: 12:30 PM to 3:00 PM (With unlimited extensions of 5 minutes each)

Block / Lot	Asset	Auction Day & Date	Auction Time
1	Land and Building	Saturday, 28.11.2026	12:30 PM to 01:30 PM
2	Securities and Financial Assets	Saturday, 28.11.2026	02:00 PM to 3:00 PM

Sale of Assets of Vrundavan Ceramic Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated 27.09.2024. The sale will be done by the undersigned through the IBBI designated E-Auction platform **https://ibbi.baanknet.com/eauction-ibbi/home**.

Asset	Block	Reserve Price	EMD Amount	Incremental Value
Land and Building Freehold Industrial Non-Agricultural Land admeasuring **48,859 sq. meters** together with Buildings therein.	1	11,34,84,000	1,13,48,400	2,00,000
Securities and Financial Assets Include Non-current investments, Long-term loans and advances, Trade receivables, Short-term loans and advances and other current assets and Investment made by the Corporate Debtor in other companies	2	9,45,00,000	94,50,000	2,00,000

The land and building are situated at Survey No. 143/2, 8-A National Highway, behind Gangotri Glazed Tiles, Village Dhuva, Taluka Wankaner, District Morbi, Gujarat – 363622, within the established Morbi–Wankaner ceramic manufacturing cluster.

Important Note:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service providers at IBBI eAuction Portal by BAANKNET at https://ibbi.baanknet.com/eauction-ibbi/home.
2. As per Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Schedule | "Mode of sale" Clause 1(5A), Bldders must declare they aren't disqualified under Section 29A; any EMD will be forfeited if Ineligibility is later established
3. All interested bidders are requested to visit the official e-auction website for detailed terms and conditions: https://ibbi.baanknet.com/eauction-ibbi/home.
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BaankNet auction platform
5. Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the e Wallet and clicking "Participate" for the respective auction. The interested bidder should create their User ID & Password in the auction portal and deposit their EMD amount in the E-Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network), Email ID - support.baanknet@psballiance.com
6. The Liquidation Period in this matter has ended on 27.10.2026. Therefore, the above sale is subject to the approval of an extension of the Liquidation Period by the Hon'ble AA. An application for this regard has to be filed before the Hon'ble NCLT, Ahmedabad, after taking approval from the Committee of Creditors.

Akarsh Kashyap
Authorised Signatory
RRR Insolvency Service Experts LLP
Liquidator of **Vrundavan Ceramic Private Limited (In Liquidation)**
IBBI Registration No.: IBBI/IPE-0131/IPA-2/2023-24/50046
AFA: 31.12.2027
Email: liquidator.vrundavanceramic@gmail.com
Contact No.: 9810063151
Address: C-10, Lower Ground Floor, Lajpat Nagar–III, New Delhi–110024

Date: 29.10.2026
Place: New Delhi