

E-AUCTION SALE NOTICE
MUKTAR INFRASTRUCTURE (INDIA) PRIVATE LIMITED (IN LIQUIDATION)
(CIN: U74930GA2010PTC006256)

Registered office: Plot No. B-2/B-3, Phase I Verna Industrial Estate, Verna, Goa- 403722, India.

Sale of Assets owned by Muktar Infrastructure (India) Private Limited (In Liquidation) forming part of Liquidation Estate under sec 35(1)(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations, offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated September 21, 2022 in I.A. 1938 of 2022 in C.P. (IB) No. 971/2020 under The Insolvency and Bankruptcy Code, 2016 ("Code").

The bidding shall take place through an online e-auction service provider BAANKNET (Bank Asset Auction Network) at <https://ibbi.baanknet.com/eauction-ibbi>; Email Id: support.baanknet@psballiance.com; Mobile No.: +91 9327493060 / 8291220220

Sale of assets of the Corporate Debtor in Slump Sale in terms of Clause (b) of Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.			
DATE AND TIME OF E-AUCTION: 10 TH NOVEMBER 2026 (TUESDAY) AT 12:00 P.M. TO 1:00 P.M. (WITH UNLIMITED EXTENSION OF 5 MINUTES TILL 05:00 P.M.)			
Particulars of Asset	Reserve Price (Amt. in INR.)	Initial Earnest Money Deposit (Amt. in INR.)	Incremental Value (Amt.in INR.)
Slump Sale of assets of the Corporate Debtor, Muktar Infrastructure (India) Private Limited, having registered office situated at Plot No. B-2/B-3, Phase I Verna Industrial Estate, Verna, Goa- 403722, India.	INR. 29,50,00,000/- (Indian Rupees Twenty-Nine Crores Fifty Lacs Only)	INR. 50,00,000/- (Indian Rupees Fifty Lacs Only)	INR. 10,00,000/- (Indian Rupees Ten Lacs Only)
<i>Note: The sale also includes a standalone Building belonging to the Corporate Debtor situated at Survey No.120/1, Village-Sao Jose de Areal, Taluka and Sub District Salcete, District South Goa.</i> <i>It is to be noted that the land on which the said building stands belonged to Muktar Minerals Pvt. Ltd. (in Liquidation) and has already been sold to a successful bidder in the e-auction conducted on 30.04.2024. Accordingly, the present e-auction is confined solely to the building standing in the name of the Corporate Debtor for sale on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS."</i>			

Important Notes:

- The Sale Notice shall be read in conjunction with the e-auction process document(s) uploaded on the BAANKNET portal, and prospective bidders are advised to carefully review the complete details of the assets and all applicable terms and conditions prior to submitting their bids. By participating in the e-auction process, the bidders shall be deemed to have read, understood, and accepted the auction process document in its entirety and to have agreed to be bound by the terms and conditions of the sale.
- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities.
- The present Sale Notice must be read along with the E-Auction Process Documents uploaded in BAANKNET Portal wherein details of the process and timelines for submission of eligibility documents, access to VDR, site visit, due diligence etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider BAANKNET (Bank Asset Auction Network) e-Auction Portal website: <https://ibbi.baanknet.com/eauction-ibbi> from 15th October 2026.

4. Interested bidders may participate only after mandatorily reading and agreeing to the terms and conditions prescribed in the E-Auction Process Document uploaded on the BAANKNET website. **The Bidders shall thereafter submit their Expression of Interest along with the requisite eligibility documents and Earnest Money Deposit (EMD), through BAANKNET (Bank Asset Auction Network) e-Auction Portal only at <https://ibbi.baanknet.com/eauction-ibbi/auction-listing>, on or before 07.11.2026.** Please note that, the last date for inspection of assets, submission of eligibility documents, and deposit of the EMD amount into the BAANKNET e-auction portal is 07th November 2026.
5. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
6. As per proviso to sub-clause (f) of clause (1) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time). Further, the interested bidder shall qualify the eligibility criteria set out in clause 5 of the e-auction process document. **If a bidder is found ineligible, the earnest money deposited by him shall stand forfeited.**
7. As per Regulation 31A(1)(h) of IBBI (Liquidation Process) Regulations, 2016, Schedule I Clause 1(12), on the closure of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days from the date of demand. Provided that any payment made beyond thirty days shall attract interest @ 12% p.a. upto ninety days. Provided further that any extension beyond ninety days shall be at the sole discretion of the CoC/ Liquidator and such payment beyond ninety days shall be subject to interest rate as may be decided and considered by the CoC or the Liquidator. However, the Liquidator/ CoC shall not be under any obligation to extend the timeline beyond ninety days.
8. For any queries kindly contact at the Correspondence Address being Suite-1B, 1st Floor, 22/28A Manoharpukur Road of Deshopriya Park, Kolkata-700029, West Bengal, India or mail at Project specific email id: muktarinfra.sipl@gmail.com or email id of the auction provider at support.baanknet@psballiance.com.

Date and Place: 15th October 2026, Kolkata

Anup Kumar Singh

ANUP KUMAR SINGH
INSOLVENCY PROFESSIONAL
IP Registration No.: IBBI/IPA-001/IP-P00153/
2017-2018/10322

Anup Kumar Singh
IBBI/IPA-001/IP-P00153/2017-18/10322
Liquidator of Muktar Infrastructure (India)
Private Limited
AFA valid till: 30th June 2027
Reg. Address: 4th Floor, Flat 4A, Bidyraj Niket,
22/28A, Manohar Pukur Road, Near
Deshapriya Park, Kolkata -700029, West Bengal.
Reg. email id: anup_singh@stellarinsolvency.com

H2 outlook strong, but delayed deal conversions cloud recovery

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