

E-AUCTION SALE NOTICE
(Under Insolvency and Bankruptcy Code, 2016)
MANGALAGIRI TEXTILE MILLS PRIVATE LIMITED
(In Liquidation)

Regd. Office: China Kakani, Mangalagiri (M), Guntur Dt., AP. PIN: 522 503

Notice is hereby given to public in general that under mentioned assets forming part of Mangalagiri Textile Mills Private Limited (In Liquidation) shall be sold through the E-Auction Platform <https://ibbi.baanknet.com/eauction-ibbi/home>, in accordance with the Insolvency and Bankruptcy Code, 2016, read with the Rules and Regulations issued thereunder on “AS IS WHERE IS” , AS IS WHAT IS”, “WHATEVER THEREIS”, WITHOUT RECOURSE BASIS” AND “WITHOUT WARRANTIES BASIS”. (Holding of this auction is subject to the outcome of a petition pending before the NCLAT, Chennai)

(Rs in lakhs)

No.	Asset Description	Reserve Price	EMD Amount	Minimum Incremental Bid Amount
1.	<u>Lot No. 1:</u> Immovable property of factory land admeasuring Ac 12.12 cents at China Kakani, Mangalagiri Mandal, Guntur Dist., together with factory buildings	8830.00	880.00	10.00
2.	<u>Lot No. 2:</u> Residual portions of Plant & Machinery	26.00	2.50	0.10
3.	<u>Lot No. 3:</u> Innova Car	4.60	0.45	0.05
4.	Last Date for Submission of Bids, Eligibility Documents and payment of EMD	09.10.2026		
3.	Date of E-Auction	11.10.2026		
4.	Time of E-Auction	From 10.30 am to 11.30 am, with unlimited extensions of 5 minutes each		
5.	Eligibility of Bidders	<u>Legal Eligibility for all Lots:</u> Intending bidders should pass the test of Section 29A <u>Net worth Requirement:</u> (Not prior to 31.03.2025) a) For Lot No. 1 – Rs 1800.00 lakhs b) For Lot No. 2 – Rs 9.00 lakhs c) For Lot No. 3 – Rs 1.50 lakhs		
6.	For other details contact the	Mobile No. 7032808974 or Email:		

	liquidator on the mobile or log on to the e-auction service provider	liquidation.mtmpl@gmail.com Or log on to: https://ibbi.baanknet.com/eauction-ibbi/home
Date: 23.09.2026 Place: Hyderabad	Sd/- Mr. Golla Ramakantha Rao, Liquidator IBBI/IPA-003/IP-N00310/2020-2021/13364	