

E-AUCTION SALE NOTICE of M/s. ETHNIC TOBACCO (INDIA) LIMITED (IN LIQUIDATION)

For Sale of Assets of the Company under the IBC, 2016

Registered Office of the Company: D.No. 6-23-6/A, JAYA TOWERS 5th LANE,
4th CROSS ROAD, ARUNDALPET, GUNTUR, Andhra Pradesh, India - 522002.

CIN: U16001AP2005PLC048552

Liquidator: Kasi Srinivas (IBBI Registration: IBBI/IPA-003/IPA-ICAI-N-000237/2019-2020/12840)

The E-Auction Sale Notice is hereby given to the Public in general for Sale of Assets of M/s. Ethnic Tobacco (India) Limited (In Liquidation), forming part of the liquidation estate under IBC Code, 2016 read with process formed by the Liquidator under relevant IBBI (Liquidation Process) Regulations, 2016 & IBC, 2016. The properties will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", "WHAT-EVER THERE IS" AND "NO RECOURSE BASIS"**. E-Auction will be conducted on **08.10.2026**. The Sale will be conducted through the E-Auction platform (With unlimited extension of 5 mins each): <https://ibbi.baanknet.com>. The details for the proposed e-auction are mentioned below

DESCRIPTION OF THE PROPERTIES, RESERVE PRICE, EMD and BID INCREMENT VALUES

The Assets of the company are located at Sy. No 774 of Yenamadala Village and Sy.No 5/1 of Edulapalem Village, Prathipadu Mandal, Guntur Dist., Andhra Pradesh – 522 019

The bidders may refer to the E-Auction Process Memorandum for more information.

Lot No	Asset Description	Reserve Price (Rs.)	Earnest Money Deposit (EMD) (Rs.)	BID Increment Value (in multiples of) (Rs.)
1	Buildings & Industrial sheds with a built-up area of 2,92,000 Sq ft.(Approx)	17,12,00,000	1,71,20,000	25,00,000
2	Plant & Machinery related to Tobacco Threshing	11,04,00,000	1,10,40,000	25,00,000

RESERVE PRICE, EMD AND AUCTION TIMELINE

Site Inspection between	16.09.2026 to 03.10.2026
Last date for submission of Eligibility Documents/EOI	06.10.2026
Last date for EMD submission	06.10.2026
Date and Time of E. Auction on	08.10.2026 between 11:00 AM To 04:00 PM.

BRIEF TERMS OF THE AUCTION:

- Interested applicants may register themselves at **BAANKNET Auction Platform, Website: <https://ibbi.baanknet.com> and download the COMPLETE E- AUCTION PROCESS MEMORANDUM** containing detailed terms and conditions of online E-Auction portal, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, etc. Interested bidders shall upload their eligibility documents as prescribed in the E- Auction Process Memorandum and deposit the Earnest Money Deposit (EMD) through the **BAANKNET Auction Platform, Website: <https://ibbi.baanknet.com> only**. Further, the Prospective Bidder shall also submit the undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- Eligibility documents will be scrutinized only upon completion of the Auction Process. Therefore, all the Bidders are advised to duly verify and submit the eligibility documents.
- It is to be noted that the bidders cannot place a bid for the value/price below the reserve price and shall place bid for each lot separately.
- Successful Bidder will be declared only with the approval of the Committee of Creditors.
- The Liquidator has right to accept or cancel or extend or modify etc., any terms and conditions of E- Auction at any time. The Liquidator has a right to reject any of the bid without giving any reasons and/or can cancel the E-Auction at any time, even after completion of the bidding process.
- GST & other levies, taxes shall be levied if any, will be payable extra in addition to the Reserve Price/final sale price etc. by the bidder and shall be governed by the applicable laws for the time being in force.
- The Prospective Bidders, prior to submitting their bid, should make their independent inquiries and conduct their independent due diligence at their own expenses and satisfy themselves. Prospective Bidder may make a request to cirp.ethnictobacco@gmail.com for assistance in Site Visit and for any other additional information.
- Contact details of Auction Platform: support.baanknet@psballiance.com, **+91 82912 20220**.
- Preference will be given to those prospective bidder who bid for the Landed Properties being sold by the Bankruptcy Trustee of the promoters, where the buildings & sheds of M/s Ethnic Tobacco (India) Limited are erected.

Kasi Srinivas
Liquidator

M/s. Ethnic Tobacco (India) Limited (in Liquidation)

IBBI/IPA-003/IPA-ICAI-N-000237/2019-2020/12840

AFA Valid till 31.12.2026

Flat No. 104, Kavuri Supreme Enclave, Kavuri Hills, Madhapur,

Hyderabad, Telangana – 500 033

Email: cirp.ethnictobacco@gmail.com

Place: Hyderabad

Date: 16.09.2026

