SALE NOTICE

FIRESTAR INTERNATIONAL LIMITED (IN LIQUIDATION)

Sale of assets (Gold, Silver, Platinum, Palladium, Copper, Iron & Titanium)

Liquidator's address: 144- B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021.
Email: liquidator.firestarinternational@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutray@aaainsolvency.com
Mobile: 8800865284 (Mr. Wasim) / Santanu T Ray, Liquidator : 9167086977 / Mr. Vaibhav Mohnot / Mr. Savan Saxena (022-42667394/7597767782 / 8460180580)
(Strictly between 10.00 a.m. and 6.30 p.m. except on Sunday)

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 21/09/2026 between 01.30 pm to 03.30 pm
(With unlimited extension of 5 minutes each)
Last date for submission of additional documents and EMD by the qualified bidders: 19/09/2026 by the end of the day.

Sale of **Gold, Silver, Platinum, Palladium, Copper, Iron & Titanium** belonging to **Firestar International Limited (in Liquidation)** released by the Directorate of Enforcement (ED), forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated **10th August 2021.** The sale will be done by the undersigned through the e-auction platform i.e., **Baanknet auction platform.** (https://ibbi.baanknet.com/eauction-ibbi/home).

Asset	Details	Initial EMD Amount (In Rs.)	Incremental Value
OPTION – A			
Sale of bulk White, Yellow & Pink metal pieces of Gold (Gross Weight – 5926.88 grm)	**Will be uploaded on the date of auction**	50,00,000	10,000
OPTION – B			
Sale of bulk White, Yellow & Pink metal pieces of Gold (Gross Weight – 6061.83 grm)	**Will be uploaded on the date of auction**	50,00,000	10,000
OPTION – C			
Sale of bulk White, Yellow & Pink metal pieces of Gold (Gross Weight – 6052.06 grm)	**Will be uploaded on the date of auction**	50,00,000	10,000
OPTION – D			
Sale of bulk White, Yellow & Pink metal Granules, pieces, chains & Dust of **Gold** (Gross Weight – 5702.95 grm)	**Will be uploaded on the date of auction**	50,00,000	10,000
OPTION – E			
Sale of bulk Yellow metal pieces of Gold (Gross Weight – 3837.63 grm)	**Will be uploaded on the date of auction**	50,00,000	10,000
OPTION – F			
Sale of bulk White, Yellow & Pink metal chains & pieces of Gold (Gross Weight – 4384.84 grm)	**Will be uploaded on the date of auction**	50,00,000	10,000
OPTION – G			
Sale of bulk White, Yellow & Pink metal Granules & pieces of Gold (Gross Weight – 4851.50 grm)	**Will be uploaded on the date of auction**	50,00,000	10,000
OPTION – H			
Sale of bulk White, Yellow & Pink metal Granules & pieces of Gold (Gross Weight – 4985.96 grm) & **Titanium – 80 Grm**	**Will be uploaded on the date of auction**	50,00,000	10,000
OPTION – I			
Sale of bulk White, Yellow & Pink metal pieces of Gold (Gross Weight – 4904 grm)	**Will be uploaded on the date of auction**	50,00,000	10,000
OPTION – J			
Sale of bulk metals (Granules, Chains, Cufflings, Pendant, Rods pieces of Silver (Gross Weight – 1,33,885.78 grm) **Sale of Bulk metals (Mix Granules of Silver & Copper, Silver & Palladium)** Gross Weight – 18,757.30 Grms	**Will be uploaded on the date of auction**	33,15,000	10,000
OPTION – K			
Sale of Bulk metals pieces & granules of Platinum (Gross Weight – 8711.59 Grms) **Sale of Bulk metals pieces & granules of Copper** (Gross Weight – 90,495.35 Grms)	**Will be uploaded on the date of auction**	41,50,000	10,000
OPTION – L			
Sale of Bulk metals pieces of Palladium (Gross Weight – 15,360 Grms) **Sale of Mix Bulk metals pieces of Palladium & Copper** (Gross Weight – 60 Grms) **Sale of Mix Bulk metals pieces of Palladium & Gold** (Gross Weight – 2104 Grms)	**Will be uploaded on the date of auction**	61,50,000	10,000
OPTION – M			
Sale of Mix colour Pearls (Loose & Malas) **Weight – 226.80 Kg**	**15,20,000**	1,52,000	50,000

NOTE –The liquidator has got all the items certified by Gemmological Institute of India (GII). All the certificates and reports obtained from **(GII) regarding the authenticity, purity, grading, weight of metals** will be uploaded on **Baanknet auction platform.** (https://ibbi.baanknet.com /eauction-ibbi/home) and the qualified bidders will have to refer to the certificates for ascertaining their view on the inventory. **Reserve price will be exclusive of GST**

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, ''On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days.''

NOTE:

- Prospective bidders need to register on **Baanknet auction platform.** (https://ibbi.baanknet.com/eauction-ibbi/home)
- Prospective bidders should **carefully read the eligibility criteria and shall submit the requisite documents,** including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD)through the Baanknet auction platform.
- It is also be specified that if the H1 bidder is found ineligibleunder any criteria, EMD shall be forfeited as per IBBI, vide Circular No. IBBI/LIQ/84/2025 dated 28th March, 2025.
- All the auction process documents are uploaded on the Baanknet Portal and the participants must download the same and submit all the documents on the portal.
- Inventory is lying in Surat

Due Diligence by qualified bidders:
Inspection will be allowed by prior appointment only for due diligence, and no inspection shall be given beyond 11/09/2026. The E-Auction will be conducted strictly on "AS IS WHERE IS'', "AS IS WHAT IS" and "WHATEVER THERE IS BASIS'' through approved service provider PSB Alliance Private Limited. All the terms and conditions of the auction are available at https://ibbi.baanknet.com/eauction-ibbi/home.

Buyer has to satisfy himself before putting single bid on the auction platform, Liquidator shall not be liable for any conduct.

Santanu T Ray, Liquidator
In the matter of Firestar International Limited
IBBI Regn. No.: IBBI/IPA-002/IP-N00360/2017-2018/11055
Address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai – 400021.
Email: liquidator.firestarinternational@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutray@aaainsolvency.com
Contact Person: Mobile: 8800865284 **(Mr. Wasim) / Liquidator** – 9167086977
Mr. Vaibhav Mohnot/ Mr. Savan Saxena (022-42667394/8460180580/7597767782)

Date: 17/08/2026
Place: Mumbai