

GB ENGINEERING ENTERPRISES PRIVATE LIMITED IN LIQUIDATION

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Date & Time of Auction: Tuesday, the 30th June 2026 between 11.00 am to 2.00 pm.

Submission and inspection of documents: On or before 27.6.2026

Last date for payment of EMD: On or before 27.6.2026

In terms of the order of the Hon'ble NCLT, Chennai dated August 6, 2018 in MA/285/IB/2018 in CP/64/IB/(CB)/2018, the Liquidator hereby gives public notice for sale of below mentioned assets owned by M/s G.B. Engineering Enterprises Private Limited in Liquidation. The Assets are being sold on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse" basis under the provisions of Insolvency and Bankruptcy code, 2016 read with regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Asset No.	Particulars of the property	Description of the property	Reserve Price plus applicable taxes and GST	Earnest Money Deposit (being appx 10% of Reserve price)
1	CAR TN45AV2358 MARUTI SUZUKI SWIFT VXI BS-IV PETROL	Motor Car	Rs.64275/- plus applicable taxes- Tax & insurance not paid	Rs.6500/-
2	Equity shares in Tiruchirapalli Engineering and Technology Cluster having CIN: U74210TN2005NPL056333 Demat account is yet to be opened	26000 nos. Equity shares of Rs.100/- each amounting to Rs.2600000/- at Rs.23.00 per share	Rs5,98,000(Rupees five lacs ninety eight thousand and only)	Rs.59800(Rupees Fifty nine thousand and eight hundred only)
3	Equity shares in Ansaldocaldaie GB Engineering Private Limited- CIN U29253TN2009PTC074036 Share certificates not available	20000000 Equity shares of Rs.10/- each valued at Re.0.07 per share -	Rs.1400,000(Rupees Fourteen lacs only)	Rs.140000/-(Rupees one lac and forty thousand only)

The sale will be done through public e-auction at Baanknet auction platform(formerly eBKray) on on **30.6.2026** from 11.00 am to 2.00 pm. **with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs.1000/- for item 1 and Rs.2000/- for item 2 and 3. The details of the asset is furnished in the tender document.**

- Sale notice, E-Auction process document containing online e-auction bid form Declaration, terms and Conditions of online auction sale are available on the Baanknet auction platform and contact on +91 8291220220 or through email id to support.baanknet@psballiance.com . The bidders may also contact the Liquidator on Mobile No. 9444373373 email id : sriral1@gmail.com.
- Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s.29A of IBC, 2016 to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The successful bidder to pay the balance bid amount (after deduction of the EMD) within 30 days from the date of issue of LOI. If H1 successful bidder does not pay bid amount(after deduction of EMD) within 30 days from the date of issue of LOI, then the EMD will be forfeited and the Liquidator in consultation with SCC can declare the next H2 bidder as Successful bidder in accordance with IBC, 2016 read with its Regulations thereunder.
- The last date for completion of the liquidation process is 30.6.2026 and hence an application will be made seeking further extension.
- In case the highest bidder is found ineligible or does not make payment as per the LOI within 30 days from the date of LOI, the liquidator may in consultation with the SCC, declare the next highest bidder as the successful bidder after following the same process as in clause 12A to 12E of Schedule I of IBBI(Liquidation Process)Regulations, 2016.
- The sale shall be conducted in accordance with IBC, 2016 read with Schedule I as specified in Regulation 33 of IBBI(Liquidation Process)Regulations, 2016.

The prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.

The Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform i.e. <https://baanknet.com>

GB ENGINEERING ENTERPRISES PVT LTD
IN LIQUIDATION

Authorized Signatory/Liquidator

For GB Engineering Enterprises Private Limited (In liquidation)

CS Satyadevi Alamuri - Liquidator-IBBI Registration No. IBBI/IPA-002/IP-N00071/2017-2018/10205

Place: Chennai Date: 15.6.2026

Published on 17.6.2026 in Trinity Mirror and Makkal Kural having circulation in Trichy and Madurai