

JET AIRWAYS (INDIA) LIMITED (IN LIQUIDATION)

Registered Office - Sterling Centre, 401-407, 4th Floor, Opp. Divine Child High School, Andheri Kurla Road, Chakala, Andheri East, Mumbai - 400093 CIN: L99999MH1992PLC066213 (A company undergoing Liquidation Process vide an order of the Hon'ble NCLT dated November 26, 2024)

PUBLIC ANNOUNCEMENT FOR E-AUCTION**Notice under the Insolvency and Bankruptcy Code, 2016 and Regulations formed thereunder**

Notice is hereby given by the undersigned, to the public at large of e-auctions, inviting bids for the sale of 11 asset groups (described in the table below) owned by **Jet Airways (India) Limited (in Liquidation)** ("**Corporate Debtor**") which form a part of the liquidation estate of the Corporate Debtor, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("**IBC**") read with the rules and regulations framed thereunder, on an 'as is where is', 'as is what is', 'as is how is', 'whatever there is', 'without any recourse' basis, and without any representation, warranty, or indemnity.

The sale will be undertaken by the undersigned through the e-auction platform **BAANKNET** (formerly eBKray) <https://ibbi.baanknet.com> ("**E-Auction Platform**") in accordance with inter alia Regulation 32 of the IBBI (Liquidation Process) Regulations, 2016 and the asset sale process memorandum dated May 02, 2026 ("**ASPM**").

Schedule of important dates for the e-auction

Last date and time to submit eligibility documents and section 29A undertaking	Monday, June 1, 2026, 5:00 PM
Last date and time to deposit the earnest money deposit (" EMD ")	Monday, June 1, 2026, 6:00 PM
Date and time of the e-auction	Thursday, June 4, 2026, 12:00 noon to 6:00 PM
Last date for payment of final sale consideration	Within sixty (60) days of issuance of letter of demand for payment of final sale consideration by the undersigned

Sr. No.	Asset Description	Asset ID	Auction ID	Reserve Price*	Earnest Money Deposit	Incremental Value
1	SX4 VDI DL3CBU5685	3059	3518	1,57,950	15,795	7,898
2	EECO Green 5-Seater DL2CAQ4409	3061	3521	1,34,460	13,446	6,723
3	Swaraj Mazda- Mini Truck DL1LG6538	3062	3522	1,12,995	11,300	5,650
4	City 1.5 SV MT (i-VTEC) MH02EE0955	3063	3524	3,42,630	34,263	17,132
5	City 1.5 SV MT MH02EE0961	3064	3525	3,42,630	34,263	17,132
6	Swift Dzire VXI BS IV MH02EK5147	3065	3528	3,10,635	31,064	15,532
7	City 1.5 SV MT (i-VTEC) MH02EE0950	3066	3529	3,42,630	34,263	17,132
8	Swift Dzire VXI BS IV MH02EK5144	3067	3530	3,10,635	31,064	15,532
9	City 1.5 SV MT (i-VTEC) MH02EK4299	3068	3531	4,02,570	40,257	20,129
10	Swift Dzire VXI MH02EK5146	3069	3534	3,10,635	31,064	15,532
11	Audi A6 35 TFS DL3CCN6403	3057	3537	17,55,675	1,75,568	87,784

Location: Kh. No. 1140 – 1142, Luthra Estate, Rajokri, New Delhi - 110038

*Excluding, inter alia, taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, and all applicable essential expenses for consummating the sale. No representations, warranties or indemnities shall be provided by the undersigned.

Important Notes:

- 11 individual e-auctions will be held for the 11 assets listed above on BAANKNET portal.
- This sale notice shall be read with the respective ASPMs containing details of the assets, declarations, affidavits and undertakings for the eligibility under Section 29A of IBC, and 'General and Technical Terms and Conditions of the E-Auction Sale', available on BAANKNET.
- The prospective bidders shall submit the requisite eligibility documents and the EMD through the E-Auction Platform within the stipulated timelines.
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of IBC to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
- For any query regarding the e-auction please contact authorized representative of Liquidator Mr. **Darshil Mashru** (+91-9594955294) at jetliquidation@in.ey.com and liquidation.jet@gmail.com with Subject "Jet Airways (India) Limited: Asset Sale – Vehicles".
- It is clarified that this notice does not create any binding obligation on the part of the undersigned or Jet Airways (India) Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.
- It is clarified that the details of the assets set out herein and in the respective ASPMs are provided strictly for general reference purposes only. The Indemnified Parties (as defined in the respective ASPMs) expressly disclaim and shall have no liability or responsibility whatsoever for any deficiency/ inaccuracy/ discrepancy/ misstatement/ omission/ variation/ shortfall or error of any kind in the description, quantification or condition of the assets, whether arising from the Inventory Audit Report or otherwise and whether or not such discrepancy is discovered before, during, or after the completion of the e-auctions. The sale of the assets is conducted strictly on an 'as is where is', 'as is what is', 'as is how is' and 'without recourse' basis and without any representation, warranty, or indemnity (including as to the quantity, condition or quality of the assets) by the Indemnified Parties. By participating in the e-auctions, each prospective bidder acknowledges that it is solely responsible for conducting its own independent due diligence, including but not limited to physical inspection and verification of the assets, and that it shall have no claim and waives any claim, demand, action, or remedy of any nature whatsoever against any of the Indemnified Parties in respect of any discrepancy, shortfall, error, or deficiency in the quantification, description, or condition of the assets, or for any loss, damage, cost, or expense incurred or suffered by such prospective bidder as a result thereof, whether foreseeable or not.
- All prospective bidders expressly acknowledge that their bids shall be submitted solely based on the due diligence conducted by them and not by relying on the information provided in the respective ASPMs. The prospective bidders expressly waive any rights/ contentions and/ or defences with respect to the e-auctions being conducted pursuant to the respective ASPMs on the ground that their bids were submitted on the basis of the information provided herein.
- The Liquidator reserves the right to amend/ change the terms of the ASPM at his sole discretion and amend the timelines of the Sale Process including but not limited to the dates of the E-Auction Process. The Liquidator, in accordance with the advice of the SCC further reserves the right to cancel/abort E-Auction Process at any stage without assigning any reason whatsoever, save and except as otherwise provided under Applicable Laws.

Sd/-**Satish Kumar Gupta**

Liquidator of Jet Airways (India) Limited

IP Registration No: IBBI/IPA-001/IP-P00023/2016-17/10056

AFA No. - AA1/10056/02/311226/108454

AFA Valid till December 31, 2026

Address for Correspondence: 401-407, Sterling Centre,

4th Floor, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093

Email – liquidation.jet@gmail.com

Date: 02.05.2026

Place: Mumbai