E-AUCTION SALE NOTICE

(Under regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016

FUTURE RETAIL LIMITED (IN LIQUIDATION)

Date & Time of Auction: 13th May, 2026 from 3 PM to 5 PM.

Liquidator of Future Retail Limited ("FRL") hereby invites, Eligible Bidder(s) for participation in E-auction Sale of Assets of FRL, listed herein, on 'As is Where is, Whatever There is and Without Recourse' basis as per the auction schedule stated herein and as per the detailed terms, conditions & process listed in Bid Document which can be downloaded from **https://ibbi.baanknet.com/** or can be obtained by sending an email to **frl.eauction@gmail.com**

Lot No.	Asset	Quantity	Location	Reserve Price (INR)	EMD (INR)
6D	Honda Civic- 1.8LI-VTEC VMT (PETROL) Reg No. HR26BD8223	1	New Delhi	50,220/-	5,022/-
2	Inventory- Clothes, Accessories, Footwear & Miscellaneous (except PPE) in scrap or damaged condition	Lumpsum	New Delhi	15,30,549/-	1,53,054/-

Auction Timelines:

S.No.	Event Description	Date
1.	Issuance of Auction Advertisement	21st April, 2026
2.	Last date of submission of Bid Form, 29A Eligibility Undertaking and KYC Documents by Prospective Bidder.	8th May, 2026
3.	Last date of submission of EMD by the qualified bidders	11th May, 2026
4.	Date of E-auction	13th May, 2026

*Excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, etc. No representation as to warranties and indemnities shall be made.

Important Notes:

1. The sale of assets through E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS".
2. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Liquidation regulations made thereunder. All claims in respect of any liability of the CD (Future Retail Limited) prior to auction date shall be dealt accordingly. All claims/liabilities in respect of assets under auction after auction date shall be sole responsibility of the successful bidder.
3. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website https://ibbi.baanknet.com/ .
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through their own e-wallet account on the https://ibbi.baanknet.com/ portal. Upon the successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the account of Future Retail Limited in Liquidation having Account No.: 016020110000388 with Bank of India, Spl. Asset Recovery Management Mumbai- 400038 and IFSC Code: BKID0000154.
5. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as the Successful Bidder after consultation with Stakeholders' Consultation Committee and a communication to that effect will be issued through electronic mode.
6. As per proviso to section 35(1) (f) of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
7. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded without any interest, bank charges and any other charges. The EMD shall not bear any interest.
8. Interested applicants are required to submit requisite documents and deposit EMD amount on https://ibbi.baanknet.com/ by logging into the portal as buyer, and also required to submit the eligibility document in the same portal.
9. Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
10. The Successful Auction bidder shall provide balance sale consideration within 30 days from the date of issuance of Letter of Intent by the Liquidator.

Sd/-

Sanjay Gupta
IBBI Reg. No: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354
Liquidator – Future Retail Limited
Registered Email: sanjay@sgaindia.in
Correspondence Email: frl.eauction@gmail.com
Address: Primus Insolvency Resolution and Valuation Pvt Ltd, D-58, Defence Colony, 3rd Floor, New Delhi – 110024.
Mobile No. 9540016852

Date: 21st April, 2026
Place: New Delhi