

## Sale of Assets under Insolvency and Bankruptcy Code, 2016 E-Auction Sale Notice

### ***E.C. BOSE AND COMPANY PRIVATE LIMITED (In Liquidation)***

Registered Office:-113A, St George Terrace, Hastings, Kolkata 700022, West Bengal, IN  
(CIN: U61200WB1962PT0025531)

**Liquidator: Mr. Rakesh Dugar**

**Date and Time of Auction: 24.04.2026 from 11.00 a.m. to 3.00 p.m.  
(With unlimited extension of 5 minutes each)**

Public Notice is hereby given by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kolkata vide Order dated 20th June, 2025 for the Sale of 2 Block of Assets of E.C. BOSE AND COMPANY PRIVATE LIMITED forming part of Liquidation Estate.

Bids/ Offers are hereby invited from interested persons/participants to be submitted online through e-auction platform <https://baanknet.com> , for the sale of the following Assets of the Corporate Debtor on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without recourse basis", as per following details:

#### Schedule:

SE T	DESCRIPTION OF ASSETS	RESERVE PRICE	EMD	BID INCREMEN TAL VALVUE	E- AUCTIO N DATE & TIME	LAST DATE OF SUBMISSION EMD/ DOCUMENTS
BL O C K - 1	Land & Building at 13A, St George Terrace, PS – Hastings, Ward No – 75, Kolkata – 700 022	Rs 7,25,00,000 /-	Rs 72,50,00 0/-	Rs 5,00,000/-	24 <sup>th</sup> April from 11:00 pm to 3:00 pm (Unlimited extension of 5 minutes each)	Last Date – 1. For EMD – 22 <sup>nd</sup> April 2026 2. For Documents – 6 <sup>th</sup> April 2026 Till 11:59 PM.
BL O C K - 2	Other Tangible & Intangible Assets, Investments, Sundry Debtors and Loans & Advances. (Excluding Land & Building and Cash & Bank Balance)	Rs 18,75,000/-	Rs 1,87,500/ -	Rs 1,00,000/-		

**Terms and Condition of the E-auction are as under:**

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” through e-auction platform <https://baanknet.com>.
2. Prospective bidders need to register on Baanknet auction platform. (<https://baanknet.com>, <https://ibbi.baanknet.com/eauction-ibbi/home>) and should carefully submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform. (Asset ID \_ / Auction ID\_)
3. Kindly note that the prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform. It is also specified that if the bidder is found ineligible under any criteria, EMD shall be forfeited as per IBBI, vide Circular No. IBBI/LIQ/84/2025 dated 28th March, 2025.
5. Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the E-Wallet and clicking “Participate” for the respective auction. The interested bidder should create their User ID & Password in the auction portal and deposit their EMD amount in the E-Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network), Email ID - support.baanknet@psballiance.com
6. All the auction process documents are uploaded on the Baanknet Portal and the participants must download the same and submit all the documents on the portal.
7. The Bidders, prior to submitting their Bid, should make independent enquiries regarding the Company, Assets, incidental costs, if any, at their own expense and satisfy themselves.
8. The Successful Bidder will be responsible for the applicable stamp duties, legal cost, transfer charges and fees, GST and other taxes related to the sale unit under this E-Auction and for completing the documentation. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the statutory / non- statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property/ asset put on auction. Any statutory and other dues payable and due on property / asset shall be borne by purchaser as per the provisions of applicable law.
9. As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, on the close of the auction, the highest bidder shall be invited to provide balance sale consideration within 90 days of the date of such demand. Provided that payments made after thirty days shall attract interest at the rate of 12%. Provided further that the sale shall be cancelled if the payment is not received within 90 days {The SCC has decided that the time period for payment of the balance sale consideration (as provided in clause (12) of Para 1 of Schedule I), will not be extended beyond ninety days}. As per the Schedule I of IBBI (Liquidation Process), Regulations, within three days of declaring the highest bidder, the liquidator shall conduct due diligence and verify the eligibility of the highest bidder. The liquidator shall

present the auction results, details of highest bidder, and the due diligence conducted on it to the consultation committee under regulation 31A. The liquidator shall declare the highest bidder as the successful bidder or reject such bid, after consultation with the consultation committee under regulation 31A. If a bidder is found ineligible, the earnest money deposited by him shall be forfeited. In case the highest bidder is found ineligible, the liquidator may, in consultation with the consultation committee, declare the next highest bidder as the successful bidder after following the same process as provided under clause (12A) to clause (12E) of the Schedule I of IBBI (Liquidation Process), Regulations.

On payment of the full amount, the sale shall stand completed, the liquidator shall execute certificate of sale or sale deed to transfer such assets and the assets shall be delivered to him in the manner specified in the terms of sale.

10. It is clarified that this invitation is purported to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the e-auction process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability
11. The documents regarding the above assets can be inspected by the prospective bidders with prior appointment, contacting Mr. Rakesh Dugar: +91 9830866308
12. **PLEASE REFER THE COMPLETE E-AUCTION PROCESS DOCUMENT/ E-AUCTION PROCESS MEMORANDUM FOR THE DETAILS/ TERMS AND CONDITIONS OF THE AUCTION.**
13. **Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code 2016 and Regulations**

Dated: 18/03/2026

Rakesh Dugar  
**Liquidator of E.C.Bose Company Pvt Ltd.**  
**Liquidator's Registered Address: - 11C, Ram Mohan Dutta Road Kolkata 700020**

Contact: 9830866308

Email: card190376@gmail.com