

Max Flex & Imaging Systems Ltd. (In Liquidation)
CIN: U92112MH2002PLC137690

This is in reference to the e-auction notice for sale of assets of Max Flex & Imaging Systems Ltd. published on 27/02/2026. The last date for submission of eligibility documents, other forms and EMD has been extended to 16/03/2026 (earlier 13/03/2026). For the revised e-auction process information document, please visit <https://ibbi.baanknet.com>.

SD/-

CA Fanendra H Munot

Liquidator

In the matter of Max Flex & Imaging Systems Limited

IBBI/IPA-001/IP-P00515/2017-2018/10916

AFA valid till 31/12/2026

Process email id: liquidation.maxflex@gmail.com

Date: 05/03/2026

Place: Mumbai

E-Auction Notice Under IBC, 2016
Max Flex & Imaging Systems Limited
(In Liquidation)

CIN: U92112MH2002PLC137690
Email id: liquidation.maxflex@gmail.com

Notice is hereby given that the following assets and properties of **Max Flex & Imaging Systems Limited (In Liquidation) CIN: U92112MH2002PLC137690** forming part of liquidation estate are proposed to be sold in accordance with the Regulation 32(a) of IBBI (Liquidation Process) Regulations, 2016 through an e-auction.

Location	Lot No.	Address of property	Area (Sq. Ft.) apx. as per property documents	Reserve Price (Rs.)	EMD (Rs.)
South Mumbai	1	Flat No: 101, Block A, Simla House, Napean Sea Road, Near Hyderabad estate, Mumbai.	1160	4,41,84,700	44,18,470
Bhiwandi	2	Godown No.s: 120, 121,122,123,124 & 125, 1st floor, Building No. H, Maa Padmavati Complex, Dapoda Road, Village Val, Taluka Bhiwandi, District Thane.	24,530	2,62,28,800	26,22,880
	3	Flat No. 101, Shanti Avenue, C Building, Wing 1, Mouza Rehnal, Bhiwandi.	569	28,00,000	2,80,000
Pune	4	Shop Nos: 5,6,7,8, Ground Floor, 'C' Wing, Agarwal Pride, Kasba Peth, Pune.	1,351	98,24,000	9,82,400
	5	Shop No. 4, Agarwal Pride, B Wing, Ground Floor, Kasba Peth, Pune.	100	15,00,000	1,50,000

The sale will be done through the e-auction platform <https://ibbi.baanknet.com>.

Date and Time of e-auction: 18/03/2026 from 11:00 AM to 1:00 PM.

Last date for Inspection of assets, submission of eligibility documents, other forms and EMD: 13/03/2026.

Important notes:

1. Reserve price is exclusive of taxes, levies, charges, duties, transfer fees, stamp duty, registration fee, premiums etc. No representation as to warranties and indemnities shall be made.
2. Liquidator does not have physical possession of following assets:
 - a. Flat No: 101, Block A, Simla House, Napean Sea Road, Near Hyderabad estate, Mumbai.

- b. Flat No. 101, Shanti Avenue, C Building, Wing 1, Mouza Rehnal, Bhiwandi.
3. Since the original tile documents of the following assets are not in the possession of Liquidator, the sale of these assets shall be conducted on the basis of certified copies of the relevant documents:
 - a. Flat No. 101, Shanti Avenue, C Building, Wing 1, Mouza Rehnal, Bhiwandi.
 - b. Shop No. 4, Agarwal Pride, B Wing, Ground Floor, Kasba Peth, Pune.
4. Interested applicant shall participate only after mandatorily reading and agreeing to the Complete E-Auction Process Document containing details of terms and conditions of online E-Auction, E- Auction Bid form, eligibility criteria, declaration by bidders, EMD requirement and other relevant details. This document is available on the service provider's web portal <https://ibbi.baanknet.com>

E-auction portal Contact details

Email: support.baanknet@psballiance.com; tanmay.deodhar@psballiance.com

Mobile No.: +91 8291220220

The bidder shall submit an undertaking that the bidder does not suffer from any ineligibility under section 29A of the Insolvency & Bankruptcy Code, 2016 and that if the bidder is found ineligible under section 29A of the Insolvency & Bankruptcy Code, 2016 at any stage, the earnest money deposited shall be forfeited.

5. The liquidator has the absolute right to (i) cancel the E-auction (ii) modify any terms and conditions of E- Auction at any time (iii) disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.

SD/-

CA Fanendra H Munot

Liquidator

In the matter of Max Flex & Imaging Systems Limited

IBBI/IPA-001/IP-P00515/2017-18/ 10916

AFA valid upto 31/12/2026

Correspondence address: A-503, Lodha Signet, Senapati Bapat Marg, Lower Parel (W),
Mumbai - 400013

Process email id: liquidation.maxflex@gmail.com

Date: 27/02/2026

Place: Mumbai