

**PRAPTI FASHIONS PRIVATE LIMITED (In Liquidation)**

Registered Office: Paridhan- Garments Park, SDF-4, 4th floor 19 Canal South Road, Kolkata – 700015.

**Liquidator: Partha Kamal Sen**

IBBI Address: Flat 8C1, Brook Tower, Hiland Park, 1925, Chak Garia, Kolkata, West Bengal, 700094

Email ID: partha\_kamal@yahoo.com, praptifashions.ibc@gmail.com Contact No.: +919830263352

**E-Auction- Sale of Assets under Insolvency and Bankruptcy Code, 2016****Date & Time of E-Auction for Sale of Assets on Standalone Basis: 28<sup>th</sup> February, 2026****Time: -03:00PM to 05:00 PM (With unlimited extension of 5 minutes each)****Last date of filing Pre-Qualification Document on Auction Platform- 14<sup>th</sup> February 2026 to****23<sup>rd</sup> February, 2026 till 5.00 p.m.**

**Last Date of EMD Submission: 26<sup>th</sup> February, 2026 till 5.00 p.m.** Sale of Assets of the Corporate Debtor on Standalone Basis in view of Regulation 32(a) of IBBI (Liquidation Process) 2016, forming part of Liquidation Estate by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 13.12.2024. The sale will be done by the undersigned through E-auction platform- <https://ibbi.baanknet.com/eauction-ibbi/home>

Description	Reserve Price (INR)	EMD	Incremental value
<b>BLOCK A</b>			
Sale of Plant and Machinery & Office equipment including inter-alia Sewing Machine, Pasting Machine, Steam Iron, Inspection Table, Spare Motors (Pumps), VALRACK Server, Mannequin, LED TV, Computers, Ducting AC, Split AC, Ceiling Fan, Photocopier, Panasonic Refrigerator, Executive Chairs, Chairs – Computer, Meeting Chairs, Conference Table, Counter Table, Office Tables, Reception Counter, Sofa (3 seaters), etc Situated at Paridhan – Garments Park, SDF- 4, 4th Floor, 19 Canal South Road, Kolkata – 700015 (Asset No.3521)	Rs. 4,29,000/- (Rupees Four Lakhs Twenty Nine Thousand Only/-)	Rs. 21,450/-	Rs. 15,000/-
<b>BLOCK B</b>			
Sale of Audi Car (A6 35 TDI) parked at German Apex Workshop, Azad Nagar, Majarhati Narayanpur rackjoni, Kolkata 700135 (Asset No. 3523)	Rs. 4,27,000/- (Rupees Four Lakhs Twenty Seven Thousand Only/-)	Rs. 21,350/-	Rs. 1,000/-
<b>BLOCK C</b>			
Sale of Maruti Omni van (BS IV Petrol) parked at Paridhan – Garments Park, 19 Canal South Road, Kolkata - 700015 (Asset No. 3522)	Rs. 22,000/- (Rupees Twenty Two thousand Only/-)	Rs. 1,100/-	Rs. 500/-
<b>BLOCK D</b>			
Sale of Finished Garments, Cloth bales and Racks kept at Paridhan – Garments Park, SDF- 4, 4th Floor, 19 Canal South Road, Kolkata – 700015 (Asset No.3524)	Rs. 49,88,000/- (Rupees Forty Nine Lakhs Eighty Eight Thousand Only/-)	Rs. 2,49,400/-	Rs.50,000/-

Note-Kindly refer to E-Auction Document bearing no. EAUCTION/2026/01 for clarification on Sale of the Assets of the Corporate Debtor on Standalone Basis as per Regulation 32(a) of IBBI (Liquidation Process) Regulation, 2016.

**Terms & Conditions of the sale is as under:**

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service provider at IBBI e-Auction Portal by BAANKNET at <https://ibbi.baanknet.com/eauction-ibbi/home>
- All applicants are mandatorily requested to refer to the terms and conditions mentioned in the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contact on praptifashions.ibc@gmail.com; mobile no. 9830263352.
- It is hereby clarified that the prospective bidders may participate in any one of the above mentioned block of assets or combination of blocks of assets. However, bid price should be indicated for each block of assets. The Terms and Conditions are detailed in the E-Auction Document.
- The prospective bidders, prior to submitting their bid, should make their independent inquiries regarding the title of assets, dues of local taxes, electricity and water charges, maintenance charges, etc. if any, and inspect the property at their own expenses and satisfy themselves.
- It shall be the responsibility of the prospective bidders to inspect the property at their own expenses and satisfy themselves about the asset and specification before submitting the bid. The properties mentioned above can be inspected by the prospective bidders at the site as mentioned, with prior appointment; contacting Mr. Partha Kamal Sen, Liquidator.
- Identification of the highest bidder does not guarantee the status of a successful bidder. The Liquidator, in consultation with the Stakeholders' Consultation Committee (SCC), retains the sole authority to declare the successful bidder. The Liquidator and SCC also reserve the right to prioritize any single block and annul other bids or decide otherwise, with their decision being final and binding on all bidders.
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016 to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
- Subsequent to announcement of bidder in consultation with SCC, the Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and will seek balance consideration. (In view of detailed terms and condition mentioned under E-Auction Document), The amount deposited as initial EMD and further EMD shall be adjusted towards the final sale consideration and the successful bidder shall be required to pay an adjusted amount of balance sale consideration. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the E-auction document would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
- The Successful Bidder will be given 3 days time to remove the Assets from its location after completion of the sale Process.
- Documents shall be submitted to the auction portal in the format prescribed in the Auction Document on or before 23rd February 2026, 5 pm. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://ibbi.baanknet.com/eauction-ibbi/home>
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party/potential investor/bidder without assigning any reason and without any liability.
- The Bidder can read the Auction and registration guidelines on the Baank Net Platform <https://ibbi.baanknet.com/eauction-ibbi/home>. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount on Baank Net through Wallet.
- In case of any technical glitch or system issue from the side of BAANK NET, the Liquidator shall not be held responsible. The bidder shall be solely responsible for ensuring their ability to participate in the E-Auction. However, in case of any query or assistance the interested buyer should approach the liquidator before 24 Hours of the scheduled auction subject to further terms and conditions of the auction document.
- The e-auction service provider will conduct the auction on the scheduled time. E- Auction date & Time: 28th February 2026 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min).

Liquidator

Mr. Partha Kamal Sen

Prapti Fashions Private Limited

Place: Kolkata

Registration No. IBBI/IPA-002/IP-N00022/2016-17/10049

Date: 12/02/2026

E-mail: praptifashions.ibc@gmail.com, Contact No. +919830263352

