

# E-AUCTION SALE NOTICE UNDER IBC, 2016

M/s Vysali Pharmaceuticals Limited (In Liquidation)

Registered office: IX/639, Vysali Road, Edathala P.O, Ernakulam, Kerala, India - 683561

CIN - U24231KL1979PLC003112

## SALE OF THE CORPORATE DEBTOR BY WAY OF COMPOSITE E-AUCTION

Notice is hereby given to the public that the undersigned, appointed as the Liquidator for M/s Vysali Pharmaceuticals Limited (in Liquidation) by the Hon'ble National Company Law Tribunal, Kochi Bench vide IA (IBC)/(LIQ)/6/KOB/2024, order Dated 03-12-2024, will conduct the E-auction for the sale of the assets of the Corporate Debtor. The sale will be conducted on an "as is where is, as is what is" basis on the platform <https://ibbi.baanknet.com>.

Composite Auction Process:

- Option A (Going Concern): The auction will first be held for the sale of the company as a going concern.
- Option B (Asset-wise): If the auction under Option A is unsuccessful, the process will immediately proceed to the auction of individual assets listed below.

Asset	Reserve price (in Rs)	Earnest Money Deposit (in Rs)	Incremental Bid Amount (in Rs)
<b>Option A (Going Concern):</b> Sale of Corporate Debtor as a going concern as per regulation 32(e) of IBBT Liquidation process regulations, 2016	23,75,00,000/-	2,37,50,000/-	10,00,000/-
<b>Option B (Asset-wise): (If Option A fails)</b> Asset 1: Land & Building and Plant & Machinery at Edathala Asset 2: Land & Building at Edappally	Asset 1: 16,09,00,000/- Asset 2: 7,66,00,000/-	Asset 1: 1,60,90,000/- Asset 2: 76,60,000/-	10,00,000/-

**Inspection Date: On or Before 02nd March 2026, 5 PM**

**Date and Time of E-auction: 04th March 2026 (Option 1: from 11 am to 1 pm & Option 2: from 2 pm to 5 pm)**

**Last Date for Submission of Tender Documents and EMD Amount:  
on or before 3rd March 2026, 11 am**

For detailed terms and conditions of E-auction sale, refer TENDER documents available at <https://ibbi.baanknet.com/eauction-ibbi/home> or you may write to liquidator on his email id [kkjoseca@gmail.com](mailto:kkjoseca@gmail.com)

Liquidator: CA Kizhakkekara Kuriakose Jose  
Reg No - IBBI/PA-001//IP/P-00445/2017-18/10788  
E-mail: [vysaliirp@gmail.com](mailto:vysaliirp@gmail.com) , [kkjoseca@gmail.com](mailto:kkjoseca@gmail.com)  
Telephone No: +91 9447913514

For more details: <https://ibbi.baanknet.com/>  
Sd/-

Dated: 02-02-2026

CA Kizhakkekara Kuriakose Jose (Liquidator)