

**SALE NOTICE UNDER IBC, 2016****M/s. SAKTHI GANESH TEXTILES PRIVATE LIMITED (In Liquidation)****Reg. off:** 190-A, NGN Street, New Sidhapudur, Siddhapudur, Coimbatore, Coimbatore South, TN - 641044.**Liquidator:** SPP Insolvency Professionals LLP (IP Registration No: IBBI/IPE-0143/IPA-1/2022-23/50033)**Liquidator Address:** 2<sup>nd</sup> Floor, CODISSIA, G.D.Naidu Towers, Huzur Road, Coimbatore 641 018.**Email:** [sgtpl.cirp@gmail.com](mailto:sgtpl.cirp@gmail.com) / **Contact No.** +91 94888 10404**E- Auction****Sale of Assets under Insolvency and Bankruptcy Code, 2016****Date and Time of Auction:** Monday, 09<sup>th</sup> March 2026 at 10.30 AM to 03.30 PM.**(With unlimited extension of 5 minutes each)**

Sale of assets owned by **M/s. Sakthi Ganesh Textiles Private Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: **IA(IBC)(LIQ)/11(CHE)/2025 IN CP(IB)/213(CHE)/2023** dated **12<sup>th</sup> June, 2025**. The sale will be done by the undersigned through the e-auction platform <https://baanknet.com>

<b>Asset</b>	<b>Reserve Price</b>	<b>Earnest Money Amount &amp; document submission last date on or before 07<sup>th</sup> March 2026 at 5 PM</b>	<b>Bid Increment Amount</b>
<b>BATCH - I</b>			
<b>LOT 1: (Unit - 2)</b> Sale of Factory Land & Building (4.77 Acres) along with the Plant & Machinery, Spares, Fabrics located at 617/3, Ayeepalayam, Siruvalur, Gopichettipalyam, Erode District – 638 054. <b>[E-Auction time for Lot 1 – 10.30 AM to 11.30 AM]</b>	<b>Rs. 9,64,13,000/-</b> (INR Nine Crores sixty-four lakhs thirteen thousand only)	<b>Rs. 96,42,000/-</b> (INR Ninety-six lakhs forty-two thousand only)	<b>Rs.5,00,000/-</b> (INR Five Lakhs Only)
<b>BATCH - II</b>			
<b>LOT 2: Plant and Machinery (Unit 2)</b> Sale of Plant and Machinery & spares in Unit - 2 (Siruvalur) <b>[E-Auction time for Lot 2 – 12:00 PM to 01.00 PM]</b>	<b>Rs. 81,19,000/-</b> (INR Eighty-one lakhs nineteen thousand only)	<b>Rs. 8,12,000/-</b> (INR Eight Lakhs twelve thousand only)	<b>Rs.1,00,000/-</b> (INR One Lakhs Only)
<b>LOT 3: (Unit 2)</b> Sale of Fabrics in Unit – 2 (Siruvalur) <b>[E-Auction time for Lot 3 – 01:00 PM to 02:00 PM]</b>	<b>Rs. 1,99,03,000/-</b> (INR One Crore Ninety-nine lakhs three thousand only)	<b>Rs. 19,91,000/-</b> (INR Nineteen Lakhs Ninety-One thousand only)	<b>Rs.1,00,000/-</b> (INR One Lakhs Only)
<b>LOT 4: (Unit 2)</b> Sale of Factory Land & Building Situated at 617/3, Ayeepalayam, Siruvalur, Gopichettipalyam, Erode District – 638 054. <b>[E-Auction time for Lot 4 – 02.30 PM to 03.30 PM]</b>	<b>Rs. 6,83,91,000/-</b> [INR Six Crores Eighty-Three Lakhs Ninety-One Thousand only]	<b>Rs. 68,40,000/-</b> [INR Sixty-Eight lakhs Forty thousand only]	<b>Rs.5,00,000/-</b> (INR Five Lakhs Only)

**Date of Inspection:** All working days (from 10 AM to 4:00 PM) with one day prior intimation to the liquidator.  
**Last Date for PQ/EOI / Bid Document Submission / EMD Last Date for all Lots:** 07<sup>th</sup> March 2026, 05.00 PM

**Terms and Condition of the E-Auction are as under:**

1. **E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE” BASIS as such sale is without any kind of warranties and indemnities through approved service provider M/s. PSB alliances Baanknet portal <https://baanknet.com>
2. The auction comprises 4 lots. The factory assets (L&B and P&M) in Unit - 2 (at Siruvalur Village) were auctioned in Lot 1 of Batch I. If there are no bidders for Lot 1 of Batch I, the plant and machinery from Unit-2 and fabrics from Unit-2 will be separately auctioned in Lot 2 and Lot 3 of Batch II. If there are no bidders for Lot 2 and Lot 3 in Batch II, the auction for Lot 4 of Batch II will not be conducted.
3. Bids shall be submitted to Liquidator (through Baanknet Portal only) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ibbi.gov.in/en/home/psb-alliance>

Date: 06<sup>th</sup> February, 2026

Place: Coimbatore

**CA S. Prabhu**  
**Designated Partner and Authorized Signatory**  
**M/s. SPP Insolvency Professionals LLP [IPE] acting as**  
**Liquidator of M/s. Sakthi Ganesh Textiles Private Limited**  
**AFA No.: AA1 /50033/02/300626/20056 valid up to 30.06.2026**

Published on 07.02.2026 in The New Indian Express and Dinamani (Coimbatore Edition – covering Erode) and Financial Express (All India Edition).

## SALE NOTICE UNDER IBC, 2016

### M/s. SAKTHI GANESH TEXTILES PRIVATE LIMITED (In Liquidation)

Reg. off: 190-A, NGN Street, New Sidhapudur, Coimbatore South, TN - 641 044

Liquidator Office : SPP Insolvency Professionals LLP

(IP Registration No: IBBI/IPE-0143/IPA-1/2022-23/50033)

Liquidator Address : 2nd Floor, CODISSIA, G.D.Naidu Towers, Huzur Road, Coimbatore - 641 018.

Email : sgtpl.cirp@gmail.com / Contact No. +91 94888 10404

#### E-Auction

#### Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date and Time of Auction: Monday, 09th March 2026 at 10.30 AM to 03.30 PM.**

**(With unlimited extension of 5 minutes each)**

Sale of assets owned by M/s. Sakthi Ganesh Textiles Private Limited (In Liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: IA(IBC)(LIQ)/11(CHE)/2025 IN CP(IB)/213(CHE)/2023 dated 12th June, 2025. The sale will be done by the undersigned through the e-auction platform <https://baanknet.com>

Asset	Reserve Price	Earnest Money Amount & document submission last date on or before 7.3.2026 at 5.00 PM	Bid Increment Amount
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#### BATCH I

<b>LOT 1 : (Unit - 2)</b> Sale of Factory Land & Building (4.77 Acres) along with the Plant & Machinery, Spares, Fabrics located at 617/3, Ayeepalayam, Siruvalur, Gopichettipalayam, Erode District – 638 054. <b>[E-Auction time for Lot 1 – 10.30 AM to 11.30 AM]</b>	<b>Rs. 9,64,13,000/-</b> (INR Nine Crores Sixty-four Lakhs Thirteen Thousand only)	<b>Rs. 96,42,000/-</b> (INR Ninety-six Lakhs Forty-two Thousand only)	<b>Rs.5,00,000/-</b> (INR Five Lakhs Only)
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<b>LOT 4 : (Unit 2) : Sale of Factory Land &amp; Building</b> Situated at 617/3, Ayeepalayam, Siruvalur, Gopichettipalayam, Erode District – 638 054. <b>[E-Auction time for Lot 4 – 02.30 PM to 03.30 PM]</b>	<b>Rs. 6,83,91,000/-</b> (INR Six Crores Eighty-Three Lakhs Ninety-One Thousand only)	<b>Rs. 68,40,000/-</b> (INR Sixty-Eight lakhs Forty thousand only)	<b>Rs.5,00,000/-</b> (INR Five Lakhs Only)

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**CA S. Prabhu**

Designated Partner and Authorized Signatory

M/s. SPP Insolvency Professionals LLP [IPE] acting as

Liquidator of M/s. Sakthi Ganesh Textiles Private Limited

Date : 6th February, 2026

Place: Coimbatore

AFANo.: AA1 /50033/02/300626/20056 valid upto 30.06.2026