

**BAID INDUSTRIES PRIVATE LIMITED (in Liquidation)**

CIN: U17100GJ2007PTC050851

Registered Address: Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116.

**E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder for Sale of Plant & Machinery and Land & Building of **M/s. BAID INDUSTRIES PRIVATE LIMITED (in Liquidation)** in accordance with Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The sale will be conducted by the undersigned through the e-auction platform: <https://baanknet.com/login> as per Schedule I under Regulation 33 of the IBBI (Liquidation Process) Regulations, 2016 for the following:

Block	Asset	Particulars	Reserve Price (Rs.)	EMD Amount (Rs.)	Incremental Value (Rs.)
A	Land & Building Along with Plant & Machinery	Site Address: Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116	19,00,00,000.00	1,90,00,000.00	5,00,000.00
B	Only Plant & Machinery	Site Address: Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116	3,05,00,000.00	30,50,000.00	5,00,000.00
C	Only Land & Building	Site Address: Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116	15,95,00,000.00	1,59,50,000.00	5,00,000.00

Submission of Requisite Forms, Affidavits, Declaration etc. on Baanknet Portal	04-02-2026 to 17-02-2026
Site visit / Inspection Date	04-02-2026 to 17-02-2026
Last Date for Submission of EMD	17-02-2026
Date and Time of E-Auction	
Block A - Land & Building Along with Plant & Machinery	Date: 19-02-2026 Time: 01:30 PM to 02:30 PM IST
Block B - Only Plant & Machinery	Date: 19-02-2026 Time: 03:00 PM to 04:00 PM IST
Block C - Only Land & Building	Date: 19-02-2026 Time: 04:30 PM to 05:30 PM IST

E-Auction Service Provider: BAANKNET

*J. K. Rathi***JAYKISHAN R. RATHI**  
INSOLVENCY PROFESSIONAL (IP)  
IBBI REGISTRATION NUMBER  
IBBI/IPA/2014/IP/P. 02710/2022-2023/14166

**Terms and Condition of the E-Auction are as under:**

1. E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "NO RECOURSE BASIS" and "WHATEVER THERE IS BASIS" through approved service provider, BAANKNET.  
This E-Auction Notice shall be read in conjunction with the complete E-Auction Process Information Document containing details of the assets, e-auction bid form, declaration and undertakings, general terms and conditions of the e-auction sale which will be made available on the website of the E-Auction Service Provider.
2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of assets put on auction will be permitted to interested bidders at sites from **04-02-2026 to 17-02-2026**.
3. Intending bidder must upload the Request Letter for E-Auction participation, along with KYC and complete E-Auction Process Information Document containing details of the assets, e-auction bid form, declaration and undertakings, general terms and conditions of the e-auction sale and other necessary documents, on the BAANKNET portal. The deadline for this submission is **February 17<sup>th</sup>, 2026**.
4. The formats for the required documents can be found in the E-Auction Process Document on the BAANKNET portal. The requisite Forms, Affidavits, Declaration etc, should be submitted on the e-auction portal <https://baanknet.com>.
5. The EMD must be deposited through the e-auction portal, <https://baanknet.com>. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through the e-auction portal <https://baanknet.com>, **last date for the submission of EMD is February 17<sup>th</sup>, 2026**.
6. The bidders are requested to visit <https://baanknet.com/> for detailed terms and conditions for e-auction process before submitting their bids and taking part in the e-auction sale proceedings.
7. If the auction of Block A is successfully conducted, then auction of Block B and Block C will be cancelled.
8. If the auction of Block A is not conducted successfully, then auction of Block B will be conducted.
9. If the auction of Block B is successfully conducted, then only auction of Block C will be conducted. In case the auction of Block B is not conducted successfully, then auction of Block C will not be conducted.

Date: 04/02/2026  
Place: Gujarat

*J.K.Rath.*

IP Jaykishan Rathi  
Liquidator,

**BAID INDUSTRIES PRIVATE LIMITED – In Liquidation,**  
Reg. No: IBBI/IPA-001/IP-P-02710/2022-2023/14166,  
Add: 3040, 3rd Floor, Trade House, Near Rusabh Petrol Pump,  
Ring Road, Surat, Gujarat ,395002.  
[baid.cirp@gmail.com](mailto:baid.cirp@gmail.com)

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