

Public Notice
Transparent Energy Systems Private Limited (In Liquidation)
CIN :- U29198PN1986PTC039582
Regd Office: Pushpa Heights, 1st Floor, Bibwewadi Corner, Pune - Satara Road Pune – 411037

Date of E-Auction Public Announcement: 20th December, 2025

For Auction of Assets (“ASSET 1” and “ASSET 2” as described below) of Transparent Energy Systems Private Limited (in Liquidation), on a standalone basis, on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “Without any recourse basis”, under the provisions of the Insolvency and Bankruptcy Code, 2016 (“Code”) by an Order of the Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT”) dated 30th October, 2025

Date of E-Auction - 13th January, 2026 from 3:00 PM to 05:00 PM”

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the Expression of Interest from prospective bidders for the purpose of submission of bid in respect of auction of Asset-1 and Asset -2 on Standalone basis for Transparent Energy Systems Private Limited - In Liquidation.

Sale of assets is on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse basis”, as owned by Transparent Energy Systems Private Limited (in Liquidation), forming part of the Liquidation Estate formed by the Liquidator, who is appointed by the Hon’ble NCLT, Mumbai Bench vide order dated 30th October, 2025. The sale will be done by the undersigned through the E-auction platform provided at the web portal: <https://ibbi.baanknet.com/eauction-ibbi> .

Date of the auction – 13th January, 2026			
Details of Assets	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)
ASSET 1- Sale of Lonand Plant on Standalone Basis Land and Building & Plant and Machinery and any other miscellaneous assets lying at Plot No. A-51 & 52, Village Lonand, Lonand Industrial Area, MIDC, Satara on “as is where is”, “as is what is”, “whatever there is” and “no recourse” basis.	19,50,00,000	1,95,00,000	10,00,000
ASSET 2 - Sale of Shirwal Plant on Standalone Basis Land and Building & Plant and Machinery and any other miscellaneous assets at Gat No. 312-B, Village Shindewadi, Shirwal, Satara, Maharashtra on “as is where is”, “as is what is”, “whatever there is” and “no recourse” basis.	8,50,00,000	85,00,000	5,00,000

Important Notes:

1. The Liquidator shall conduct auction sale of Land and Building & Plant & Machinery at Shirwal plant and Lonand plant as contemplated under Regulation 32 of the Liquidation Process

Regulations through E- Auction Process on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse basis” through e-Auction service provider i.e. Baanknet auction platform at its web portal (<https://baanknet.com/>).

2. The details of the process and timelines are outlined in the E-Auction process document. The said E-Auction process document is available on the website of Baanknet auction platform. The address to the website is: <https://baanknet.com/>.
3. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
4. As per proviso to clause (f) of the Section 35 (1) of the Code, the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).
5. The prospective bidders shall submit the requisite documents (as mentioned in the detailed E-Auction Process Document) including an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable. If the prospective bidder is found ineligible at any stage, the earnest money deposited shall be forfeited.
6. The last date of submission of relevant documents as stated in the e-auction process document is **8th January, 2026**.
7. The last date of payment of Earnest Money deposit by the qualified bidders is **8th January, 2026**

Sd/-

Date: 20th December, 2025

Place :- Mumbai

Vijendra Kumar Jain

Liquidator of Transparent Energy Systems Private Limited
Registration No.: IBBI/IPA-001/IP-P00721/2017-2018/11253