

E-Auction Sale Notice
Under Insolvency and Bankruptcy Code, 2016

Mercator Limited - In Liquidation

Regd office: 83-87, 8th floor, Mittal Tower, B Wing, Nariman Point,
Mumbai City, Mumbai, Maharashtra, India, 400021

E-Auction Sale of Assets of Mercator Limited (In Liquidation) will be conducted on “As is where is”, “As is what is”, “Whatever there is” and “No recourse” basis.

DATE & TIME OF E-AUCTION: MONDAY, JANUARY 12, 2026 FROM 12:00 PM TO 01:00 PM

Block	Asset	Reserve Price (Rs.)	Earnest Money Deposit (EMD) (Rs.)	Bid Incremental Amount (Rs.)
1.	Private Plot No. 17, Survey No. 299/1 (299-P/1), Village - Maharajpura, Taluka - Kadi, Dist. Mehsana, Gujarat – 382120	11,55,000	115,500	25,000

Terms and Conditions of the E-Auction are as under:

1. The E-Auction sale shall be done through Baanknet, via the website <https://ibbi.baanknet.com> (“**Auction Portal**”).
2. The intending bidders are required to submit their Earnest Money Deposit (“**EMD**”) through the auction portal latest by 09 January 2026, 6:00 PM.
3. Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the auction portal. EMD of the highest bidder shall be forfeited if found ineligible anytime during the process.
4. All the terms, conditions, information related to assets and auction is provided in the Process Memorandum and is available on the auction portal.
5. Interest bidders shall register, upload their eligibility documents, bid and receive confirmation of their bid by electronic means through auction portal and may send a copy to liquidator.mercator@gmail.com.
6. The Liquidator reserves the right to accept or reject or cancel any bid or modify any terms and conditions of process memorandum / E-Auction at any time without assigning any reason. The Liquidator also reserves the right to cancel the E-Auction at any time without assigning any reason.

Sd/-

Krishna Chamadia

Liquidator – Mercator Limited

IBBI Registration Number: IBBI/IPA-001/IP-P00694/2017-18/11220

Date: December 19, 2025

Place: Mumbai

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