

SALE NOTICE UNDER IBC, 2016

M/s. SAKTHI GANESH TEXTILES PRIVATE LIMITED (In Liquidation)

Reg. off: 190-A, NGN Street, New Sidhapudur, Siddhapudur, Coimbatore, Coimbatore South, TN - 641044.

Liquidator: SPP Insolvency Professionals LLP(IP Registration No: IBBI/IPE-0143/IPA-1/2022-23/50033)

Liquidator Address: 2nd Floor, CODISSIA, G.D.Naidu Towers, Huzur Road, Coimbatore 641 018.

Email: sgtpl.cirp@gmail.com / **Contact No. +91 94888 10404**

E- Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: Wednesday, 10th December, 2025 at 10.30 AM to 03.30 PM.

(With unlimited extension of 5 minutes each)

Sale of assets owned by **M/s. Sakthi Ganesh Textiles Private Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: **IA(IBC)(LIQ)/11(CHE)/2025 IN CP(IB)/213(CHE)/2025 dated 12th June, 2025**. The sale will be done by the undersigned through the e-auction platform <https://ebkray.in>

Asset	Reserve Price	Earnest Money Amount& document submission last date on or before 08th Dec 2025 at 5 PM	Bid Increment Amount
LOT 1:(Unit 1 & 2) Sale of Factory Land & Building (Unit 1 and 2) along with the Plant & Machinery Unit 1 - (3.52 Acres) situated at 204, Sundakkapalyam, Nambiyampalayam, Avinashi Road – 641 654 and Unit 2 - (4.77 Acres) Situated at 617/3, Ayeepalayam, Siruvalur, Gopichettipalyam, Erode District – 638 054. [E-Auction time for Lot 1 – 10.30 AM to 11.30 AM]	Rs. 16,97,55,000/- (INR Sixteen crores Ninety-seven lakhs fifty-Five thousand only)	Rs.1,69,76,000/- (INR One Crores Sixty-Nine lakhs seventy-six thousand only)	Rs.5,00,000/- (INR Five Lakhs Only)
LOT 2: Plant and Machinery (Unit 1 & 2) Sale of Plant and Machinery in Unit 1 (Nambiyampalayam) and Unit 2 (Siruvalur) [E-Auction time for Lot 2 – 12:00 PM to 01.00 PM]	Rs. 3,50,04,000/- (INR Three crores fifty-lakhs four thousand only)	Rs. 35,01,000/- (INR Thirty-Five Lakhs One Thousand Only)	Rs.1,00,000/- (INR One Lakhs Only)
LOT 3: (Unit 1) Sale of Factory Land & Building [Unit 1 situated at 204, Sundakkapalyam, Nambiyampalayam, Avinashi, Tirupur District – 641 654] [E-Auction time for Lot 2 – 01:30 PM to 02:30 PM]	Rs. 5,87,61,000/- (INR Five Crores Eighty-Seven Lakhs Sixty-One thousand only)	Rs.58,77,000/- (INR Fifty-Eight lakhs seventy-seven thousand only)	Rs.5,00,000/- (INR Five Lakhs Only)

LOT 4: (Unit 2) Sale of Factory Land & Building [Unit 2 Situating at 617/3, Ayeepalayam, Siruvalur, Gopichettipalyam, Erode District – 638 054] [E-Auction time for Lot 4 – 02.30 PM to 03.30 PM]	Rs. 7,59,90,000/- [INR Seven Crores Fifty-Nine Lakhs Ninety Thousand only]	Rs. 75,99,000/- [INR Seventy-Five lakhs Ninety-Nine thousand only]	Rs.5,00,000/- (INR Five Lakhs Only)
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Date of Inspection: All working days (from 10 AM to 4:00 PM) with one day prior intimation to the liquidator.
Last Date for PQ/EOI / Bid Document Submission / EMD Last Date for all Lots: 08th December 2025

Terms and Condition of the E-Auction are as under:

1. **E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE” BASIS as such sale is without any kind of warranties and indemnities through approved service provider M/s. PSB alliances e-BKray portal <https://ebkray.in>
2. The auction comprises of 4 Lots, The Factory assets [L&B and P&M] in Unit -1 (at Nambiyampalayam Village) and Unit - 2 (at Siruvalur Village) were being auctioned in Lot 1 In case if there are no bidders for Lot 1, the plant and Machinery of Unit 1 and Unit 2 were being auctioned in Lot 2. In case if there are no bidders for Lot 2, the auctions for Lot 3 & Lot 4 will not be Conducted.
3. Bids shall be submitted to Liquidator (through eBKray Portal) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ibbi.gov.in/en/home/psb-alliance>

Date: 08th November, 2025

Place: Coimbatore

CA S. Prabhu
Designated Partner and Authorized Signatory
M/s. SPP Insolvency Professionals LLP [IPE] acting as
Liquidator of M/s. Sakthi Ganesh Textiles Private Limited
AFA No.: AA1 /50033/02/300626/20056 valid up to 30.06.2026

Published on 09.11.2025 in The New Indian Express and Dinamani (Coimbatore Edition – covering Erode) and on 11.11.2025 in Financial Express (All India Edition).

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