

JOSAN FOODS PRIVATE LIMITED (IN LIQUIDATION)

SALE NOTICE

Notice is hereby given to the public in general that under the process of Liquidation of Josan Foods Private Limited (In Liquidation), in terms of the order of Honourable Adjudicating Authority, NCLT Chandigarh dated 18-07-2025, E-Auction in terms of Regulation 32, 33 read with Schedule 1 of IBBI (Liquidation Process) Regulations, 2016 shall be conducted for selling the "Assets of Josan Foods Private Limited (Corporate Debtor)" forming part of liquidation estate formed by the Liquidator.

Interested participants in the E-Auction process are hereby called to express their interest to participate in the E-Auction process of the following assets –

Block/ lot no.	Description of Assets of the corporate debtor	Reserve Price (₹)	Amount of EMD (₹)	Incremental Value for Bid (₹)
Block-A	Freehold property comprising of agricultural land admeasuring 32 Kanal in Killa No. 39/11, 39/20, 39/21 and 39/22 situated at Village Bagge Ke Uttar, Gumani Wala Road, Jalalabad, Fazilka admeasuring 8K each.	1,51,75,000/-	15,17,500/-	2,00,000/-
Block-B	Freehold property comprising of Industrial land admeasuring 40 Kanal (excluding 3 Marla land which is easement path to the Adjourning area) in Killa No. 39/12, 39/17, 39/18, 39/19/2, 39/17/2, 39/18/2, 39/18/1/2 situated at Village Bagge Ke Uttar, Gumani Wala Road, Jalalabad, Fazilka and Killa No. 115/16 situated at Village Jalalabad, Fazilka along with Building and Plant & Machinery lying/installed thereat.	3,40,86,870/-	34,08,687/-	2,00,000/-

IMPORTANT DATES

1.	Last date for submitting expression of interest to participate in E Auction Process	22.11.2025
2.	Last date to submit Earnest Money Deposit (EMD)	05.12.2025
3.	Allotment of User ID & Password	07.12.2025
4.	Date and time of E-Auction	09.12.2025 at 3.00 pm to 4.00 pm

Note :

1. Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform <https://baanknet.com>.

2. Prospective bidders shall deposit the Earnest Money Deposit (EMD) @ 10% of Reserve Price through the auction platform <https://baanknet.com>.

3. The amount of EMD shall be forfeited, in case the bidder is found ineligible.

4. For further details process, eligibility conditions, EMD, details of the assets, timelines the Prospective Bidders shall refer to the E-Auction Process Information Document which can be obtained by downloading from <https://baanknet.com> or by sending request to the liquidator at ip.josanfoods@gmail.com.

5. The E-Auction will be conducted by the undersigned strictly on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS".

6. The Reserve Price for sale shall be exclusive of all applicable taxes and duties and the Successful Bidder shall be required to bear all applicable taxes and duties as may be applicable. It is clarified that no incidence of rates or other tax(es) will be applicable on or borne by the Corporate Debtor.

Sd/-

Amarjeet Singh

IBBI/IPA-002/IP-N01287/2023-2024/14392Liquidator

Josan Foods Private Limited

Email: ip.josanfoods@gmail.com

Place : Mohali

Date: 05.11.2025