

Sale/E-Auction Notice

M/s Khullar Hospitality Private Limited (In Liquidation)

CIN:- U55101DL2009PTC187886

(Undergoing liquidation process vide Hon'ble NCLT New Delhi Bench II order dated 18.11.2019 in CP(IB)332/ND/2019)

Reg: Office of the Corporate Debtor : A-301, 6, AURANGAZEB ROAD, NEW DELHI-110011

Sale of the assets of the Corporate debtor as "An asset on a standalone basis" in accordance with clause (a) of regulation 32, sub-regulation (1) of regulation 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 by the Liquidator Mr. Kamal Agrawal appointed by the Hon'ble NCLT New Delhi Bench-II vide its order dated 18.11.2019 in its order No CP(IB)332/ND/2019 through the e-auction platform <https://ibbi.baanknet.com>

Sr. No	PARTICULARS	DETAILS
		MOTOR CAR (DL2CAW4306), VOLKSWAGEN, Model: BEETLE 1.4 L, TSI 110 KW-AT (under Regulation 32(a))
1.	Date of Publication of Sale Notice and E-auction Process Document	03/11/2025
2.	Date of Submission of the online bid application with 29A eligibility documents by the interested bidder.	From 03/11/2025 11:00 AM to 01/12/2025 up to 05:00 PM
3.	Date & time for Inspection or due diligence of assets under auction (with prior appointment)	04/11/2025 11:00 AM to 03/12/2025 05:00 PM.
4.	Date & time for Earnest money deposit on and before by interested Bidder.	05/11/2025 11.00 AM to 01/12/2025 05:00 PM
5.	Date and Time of Auction	Thursday, 04/12/2025 11:00 AM to 02:00 PM (Unlimited Extension of 5 Min Each)
6.	Declaration Highest Bidder	05/12/2025
7.	Declaration of the Successful Bidder	Tentatively 10/12/2025
8.	Address and email of liquidator	487/27, School Road Near Peeragarhi Metro Station ,New Delhi,National Capital Territory of Delhi ,110087 Advocate.kamal.aggl@gmail.com cirp.khullarhospitality@gmail.com

Sale of Asset of M/s KHULLAR HOSPITALITY PRIVATE LIMITED (in liquidation) ("Corporate Debtor") An asset on a standalone basis (under Regulation 32(a) of the IBBI Liquidation Process Regulation 2016, As is where is, As is what is, whatever there is basis and Without recourse basis.				
Description of Assets	Date and time of auction	Reserve Price (INR)	EMD (INR)	Bid Incremental Value (INR)
MOTOR CAR (DL2CAW4306), VOLKSWAGEN, Model: BEETLE 1.4 L, TSI 110 KW-AT Engine No. CZD345937, Chasis No.- WVWK1516XGM900039	Thursday 04/12/2025 11:00 AM to 02:00 PM (Unlimited Extension of 5 Min Each)	9,70,000	50,000	5000

Reserve price excluding taxes, TDS, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, etc. No representation as to warranties and indemnities shall be made.

Terms & conditions of the e-auction are as under:

- The intending bidders are required to register through <https://ibbi.baanknet.com> by using their mobile number and email-id. Contact for support: support.baanknet@psballiance.com / Mobile No. +91 8291220220.
- Contact details of Liquidator: Mr. Kamal Agrawal Email:
Contact no. (9811138823)
- The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ibbi.baanknet.com>
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, lease rent, if any, dues of local authorities, etc. and shall bear lease transfer charges, if any on sale of above assets and inspect the property at their own expenses and satisfy themselves. The details of assets mentioned above can be inspected by the prospective bidders at the site by contacting the liquidator and his team.
- The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ibbi.baanknet.com>
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, lease rent, if any, dues of local authorities, etc. and shall bear lease or transfer charges, if any on sale of above assets and inspect the assets at their own expenses and satisfy themselves. The details of assets mentioned above can be inspected by the prospective bidders at the site by contacting the liquidator and his team.
- The sale notice must be read along with the E-Auction Process Information Document as also agreeing with the terms and conditions mentioned therein which is available at <https://ibbi.baanknet.com>
- Prospective Bidder shall deposit the Earnest Money Deposit (EMD) only through the Baanknet Auction Platform.
- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
- If the highest bidder is found ineligible, including that mentioned under serial 9 above, EMD shall be forfeited.
- If the Liquidator in consultation with the consultation committee rejects the highest bidder on its finding ineligible, the liquidator may, in consultation with the consultation committee, declare the next highest bidder as the Successful Bidder after following the same process as provided under clause (12A) to clause (12E) of the Regulations.
- The Successful Bidder shall bear the applicable stamp duties/lease transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees, maintenance charges etc. in respect of the property put on auction.

13. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” and “WITHOUT RECOURSE BASIS” through an approved service provider at <https://ibbi.baanknet.com>.

14. Modification of sales notice & sales documents will be available at the portal.

Kamal Agarwal

Liquidator

IBBI Reg. No: IBBI/IPA-001/IP-P00868/2017-2018/11466

Regd. Address: #487/27 School Road New Peeragarhi Metro Station, New Delhi-110087. E-

mail:- advocate.kamal.aggl@gmail.com, Mob 9811138823

Date:03/11/2025

Place: Delhi