

**SALE NOTICE**

**SURYA PHARMACEUTICAL LIMITED (In Liquidation)**  
Regd Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

**E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016  
**Date and Time of E-Auction: Friday, November 28<sup>th</sup>, 2025**  
**11.00 a.m.to 01:00 p.m.**(With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the **Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09<sup>th</sup> August 2019**, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform <https://ibbi.baanknet.com>:

Sr.No.	Asset	Lot	Reserve Price	Ernest Money Deposit (EMD)
1	All that part & parcel of Land measuring 80 Kanals (90 years lease) and Building at Industrial Growth Centre-II, Samba, Dist. - Jammu (J&K) on land measuring 80 Kanals together with all plant and machinery, furniture and fixtures and other movable equipments	Lot 1	Rs.91.74 Crore	Rs.9.17 Crore
2	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 2	Rs.42.62 Crore	Rs.4.26 Crore
3	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 3	Rs.49.12 Crore	Rs.4.91 Crore

Last date for submission of eligibility documents as mentioned in E-Auction Process Information Document	25.11.2025
Last date for submission of EMD	25.11.2025
Date of inspection	With prior intimation to the Liquidator upto 25.11.2025

**Please Note:**

- 1) The bid incremental amount shall be Rs. 5,00,000 (Rupees Five Lakhs Only)/- for all the Lots;
- 2) The bidder of Lot No.1 will be given preference over the bidders of Lot No.2 & Lot No. 3, if the bid amount for Lot No. 1 matches the bid amounts received for Lot No. 2 and No. 3;
- 3) The sale of Lot No. 2 shall only be confirmed if the Liquidator receives a successful bid for Lot No. 3; and
- 4) GST as applicable will be extra.

**Terms and Condition of the E-Auction are as under:**

1. This Sale Notice shall be read with the E-Auction Process Information Document containing details of the Assets, Declaration, Affidavit and Undertaking for the eligibility under section 29A of the Insolvency and Bankruptcy Code, 2016, General and Technical Terms and Conditions of the E-Auction Sale.
2. The prospective bidder has to submit requisite documents, including an Affidavit and Declaration of eligibility under section 29A of the Insolvency and Bankruptcy Code, 2016

- and other documents as detailed in E-Auction Process Information Document through the BAANKNET auction platform <https://ibbi.baanknet.com>.
3. The prospective bidders will be permitted to inspect and conduct due diligence of the assets with prior intimation to the Liquidator. To schedule inspection, please write to [ip.suryapharma@gmail.com](mailto:ip.suryapharma@gmail.com).
  4. The prospective bidder shall deposit the EMD through the BAANKNET auction platform.
  5. If the bidder is found ineligible for any reason, EMD shall be forfeited.
  6. Sale will be cancelled and amount deposited shall be forfeited, if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

For Surya Pharmaceutical Ltd.  
(Under Liquidation)



**HARVINDER KUMAR JATANA**

**LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED**

Regn. No.: IBBI/IPA-002/IP-N00418/2017-18/11193

**Correspondence Address:** Unit A-204, Second Floor, Elante Offices,  
Plot No. 178-178A, Industrial Area, Phase I, Chandigarh-160002

Email: [ip.suryapharma@gmail.com](mailto:ip.suryapharma@gmail.com)

**Regd. Address:** #206 Shivalik Enclave, NAC Manimajra, Chandigarh-160101

Email: [hkj\\_jatana@yahoo.co.in](mailto:hkj_jatana@yahoo.co.in)

Date: 30.10.2025

Place: Chandigarh