

Guv issues Ordinance decriminalising 164 offences across 42 Acts, 17 depts

Move aimed at trust-based governance, ease of living and business, says govt

CHANDIGARH, OCTOBER 31
With Haryana Governor Ashim Kumar Ghosh promulgating an Ordinance to decriminalise 164 provisions across 42 state Acts covering 17 departments, the state has taken a major step towards trust-based governance aimed at promoting ease of living and ease of doing business.

Promulgated under Article 213 of the Constitution of India, the Haryana Jan Vishwas (Amendment of Provisions) Ordinance, 2025 replaces obsolete and redundant penal clauses in several Acts. Under the new framework, criminal penalties for minor and technical procedural lapses will now be replaced with civil and

TO BE TABLED IN WINTER SESSION OF ASSEMBLY

- Minor and procedural offences to attract civil or administrative penalties instead of criminal action
- Follows the Central Jan Vishwas Act, 2023, which covered 183 provisions across 42 Acts
- To be tabled in the winter session of the Assembly for passage as an Act

administrative actions, thereby reducing harassment and delays for citizens and businesses.

"No penalty shall be imposed by any competent authority in contravention of any provision of the relevant enactment without following the principles of natural justice of hearing," the ordinance states.

Officials said the Ordinance has been promulgated since the Haryana Assembly is not in session

and will be taken up in the upcoming winter session to be converted into an Act.

Describing it as a landmark reform, officials noted that the move represents the most extensive decriminalisation exercise undertaken by any state government to date, designed to make the legal framework more transparent, predictable and citizen-friendly.

The initiative closely aligns with the Jan Vishwas (Amendment of Provisions)

Act, 2023, enacted by the Central Government, which had decriminalised 183 provisions across 42 central Acts.

"We have replicated the Central model at the state level. Acting on the advisory issued by the Central Government, Haryana has undertaken a comprehensive review of its existing obsolete laws. The ultimate aim is creating a trust-based governance model for the ease of living and ease of business," said Rajiv Jaitly, media adviser to the Chief Minister.

Officials said the reform is expected to reduce fear of prosecution for minor errors and promote self-compliance, reflecting the government's broader commitment to reform and simplification.

Another Ordinance on Panchayati Raj

The Governor has also promulgated the Haryana Panchayati Raj (Amendment) Ordinance, 2025, amending quorum requirements for Gram Sabha meetings.

Under the new provision, the quorum will now be 40 per cent of members for consideration and approval of eligible beneficiaries under government schemes and preparation of the Gram Panchayat Development Plan. In case of adjourned meetings, the quorum will be 30 per cent for the first adjournment and 20 per cent for the second. Officials said the amendment aims to streamline rural decision-making and ensure timely implementation of development initiatives at the village level.

Jhinda: Govt interfering in mgmt of gurdwara panel

KURUKSHETRA, OCTOBER 31
Haryana Sikh Gurdwara Management Committee (HSGMC) chief Jagdish Singh Jhinda today accused the state government of interfering in the management of the committee. He claimed that nagar kirtans dedicated to the 350th martyrdom anniversary of Guru Tegh Bahadur had been scheduled in the state as per government orders, but the committee had not been consulted.

The government should hold a meeting with the committee members, he said. If the government failed to do so, the HSGMC would not participate in the nagar kirtans, he warned. He further said the programme planned by the government in Kurukshetra on November 25 coincided with Gita Jayanti Mahotsav, and lakhs of devotees were expected to gather there. If any incident of sacrilege took place, it would not be acceptable, he said.

The committee also expressed resentment that a havan was performed by Union minister Manohar

Lal Khattar in Yamunana-gar while laying the foundation stone for Baba Banda Singh Bahadur Memorial. "The Sikh Judicial Commission's directions and warnings, due to which the general house scheduled for October 31 had to be deferred, suggests that the government wants to run the committee," Jhinda added. — TNS

Cop dismissed for taking money from cyber criminals

SIRSA, OCTOBER 31
A Haryana Police Sub-Inspector has been dismissed from service for allegedly taking "protection money" from cyber criminals operating illegal call centres in Panchkula. The officer, Satish Kumar, was serving in Jind district at the time of his dismissal.

The disciplinary action was ordered by Jind SP Kuldeep Singh, following the recommendation of Panchkula Police Commissioner Shiba Kaviraj. SP Singh said the officer's conduct had undermined the integrity of the police force.

"The Haryana Police uniform stands for honesty, discipline, and service. Any officer who deviates from these principles has no place in the department," SP Kuldeep Singh said, adding that Jind Police maintains a zero-tolerance policy toward corruption and illegal activities. — OC

Govt introduces QR code-based gate passes to plug loopholes in paddy procurement

PARVEEN ARORA
TRIBUNE NEWS SERVICE
KARNAL, OCTOBER 31
In a major step to tighten monitoring and curb irregularities in the ongoing paddy procurement process, the Haryana Government has decided to introduce QR code-based gate passes for farmers through the e-Kharid mobile application. The move comes in the wake of reports of fake gate passes, proxy procurement and unusual paddy arrivals in several grain markets despite delayed harvesting and lower yields.

An official of the Haryana State Agricultural Marketing Board (HSAMB) confirmed that the new system will replace the existing web-based gate pass module, which has been discontinued with immediate

effect. The Director General, Food, Civil Supplies and Consumer Affairs Department, has issued instructions to the Principal Secretary and Director General of Agriculture and Farmers Welfare, Managing Directors of HAFED and HSWC, all Deputy Commissioners (DCs), District Food and Supplies Controllers (DFSCs) and the Additional Chief IT Officer for swift implementation.

As per the communication, a copy of which is with *The Tribune*, farmers will now be able to generate their own gate passes digitally from any location. However, the QR code and gate pass number will only become visible when the farmer physically enters the mandi for which the pass has been issued.

"The gatekeeper will validate the farmer's self-generated gate pass by scanning the QR code. This process will be possible only when both the gatekeeper and the farmer are present within the mandi premises," the official said. The system will also record the device ID of the gatekeeper's mobile, ensuring complete traceability and accountability.

To further strengthen digital safeguards, all gatekeepers, auction recorders, and inspectors will now log in using OTP-based authentication. The OTP will be sent to their registered mobile numbers and each user account will remain active on only one device at a time — automatically logging out from previous

sessions if accessed elsewhere.

Officials said the new mechanism aims to end the practice of issuing multiple gate passes from different IP addresses and eliminate fake passes that were possible under the manual, web-based system.

The Tribune had earlier reported a spike in paddy arrivals in certain grain markets despite lower yields, raising suspicion that stocks were being brought in from Uttar Pradesh and neighbouring states.

Officials suspect 'proxy procurement' in Karnal
Following the detection of a shortfall of over 13,000 quintals of paddy across several rice mills, the Karnal district administration has intensified physical verification of mills and

inspection of gate passes issued this season.

Officials suspect that proxy procurement may have been used to adjust paddy arrivals from other states using bogus gate passes to inflate mandi records.

The administration has now zeroed in on key procurement centres — Karnal, Garaunda, Taraori, Nissing, and Jundla — where teams are cross-verifying gate passes and mill stock records.

"We are verifying the stocks of mills with allotment of paddy," said Deputy Commissioner Uttam Singh. "Strict monitoring measures have been put in place to detect irregularities. Any discrepancy or malpractice detected will invite strong legal and administrative action."

2 youths kidnapped, tortured in Iran for ransom

PARVEEN ARORA
TRIBUNE NEWS SERVICE
KARNAL, OCTOBER 31
Two youths from Karnal, who were on their journey to Europe via the 'donkey route', have been kidnapped in Iran. The kidnapers have demanded a ransom of Rs 20 lakh from each family.

A disturbing video, which has gone viral, shows one of the victims stripped naked and beaten up with sticks. The families of the youths said the traffickers have threatened to kill them and sell their kidneys if the ransom was not paid.

The police, meanwhile, have registered FIRs against two agents for allegedly trafficking the youths to Europe through the 'donkey route'. Karnal SP Ganga Ram Punia said they had registered FIRs against Manish Kumar, a resident of Bastali in Karnal, and Ankush of Jadola in Kaithal district, under Section 24 of the Immigration Act, and Sections 308 (2), 316 (2), and 318 (4) of the BNS for luring the youths with a good job and life in Europe. "We have started investigation in both the cases," said the SP.

The first case was registered at Sadar police station on the complaint of Parveen Kumar, a resident of Dadpur Roran village and brother of Pawan Kumar, while the second FIR was

registered at Nigdh police station on the complaint of Ankit of Jamba village and brother of Hritik Kumar.

Both the families had approached Manish Kumar of Bastali, who had an office in Kurukshetra. He referred the cases to Ankush. As per the FIRs, Ankush sent the victims to Kolkata on October 22, claiming that their visa process was underway at the embassy and they would soon fly abroad.

Days later, the families were informed that all the arrangements were in place and the tickets to Europe had been issued. The youths were sent to Bangkok first, from where they headed to Iran for their onward journey to Europe.

However, things went awry soon after their arrival in Iran on October 28. Their passports and phones were confiscated, and shortly after, the families began receiving the disturbing videos. The kidnapers have demanded a ransom ranging from Rs 10 lakh to Rs 20 lakh.

Helpless, the families have urged the authorities to bring back the youths safely. The police have assured them that strict legal action will be taken against the accused and efforts are underway to trace and rescue the victims in coordination with higher agencies.

Chola
Corporate Office: "Chola Crest" C54 & 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai 600032.
Branch Office: S.C.O. 6 & 7, First Floor, Adj. Indo-Canadian office, Puda Market, Power House Road, Bathinda-151001
Contact No: MR. NAWAB SINGH- 9988018181

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/Co-Borrower/ Mortgagee (s) that the below described immovable properties mortgaged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorized Officer of **Cholamandalam Investment and Finance Company Limited** the same shall be referred herein after as **Cholamandalam Investment and Finance Company Limited**. The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction.

It is hereby informed to General public that we are going to conduct public E-Auction through [website https://chola-lap.procure247.com](https://chola-lap.procure247.com)

Account No. and Name of Borrower, Co-Borrower, Mortgagees	Date & Amount as per Demand Notice U/s 13(2)	Descriptions of the Property / Properties	Reserve Price, Earnest Money Deposit & Bid Increment Amount (In Rs.)	E-Auction Date and Time, EMD Submission Last Date, Inspection Date
Loan Account No. - HE01BAT00000013662 Borrower and Co-Borrower: 1. JASPAL SINGH S/o DHAN SINGH, 2. KAMALPREET SINGH S/o JASPAL SINGH, 3. SUKHIJEET KAUR W/o KAMALPREET SINGH, 4. HARJEET KAUR W/o JASPAL SINGH, ALL R/o House No. 51, Ward No. 13, Near Tilla Sahib, Maur Mandi, Bathinda 151509. 5. M/s MALWA TRADING Co. Through Its Proprietor (JASPAL SINGH), AT: Shop No. 44, Grain Market, Maur Mandi, Bathinda 151509. 6. M/s JASPAL SINGH & SONS Through Its Proprietor (HARJEET KAUR) AT # 51, Ward No. 13, Near Tilla Sahib, Maur Mandi, Bathinda 151509. Also At: Shop No-43, Grain Market, Maur Mandi, Bathinda- 151509	16-12-2023, Rs. 74,15,907/- As on 12-12-2023 with further interest & charges thereon	Property Situated At House Bearing H.No-51, Ward No-13, Jassa Pardhan Street, Near PSCL Office, Tilla Road, Maur Mandi, Distt-Bathinda	Rs. 1,10,50,000/- Rs. 11,05,000/- Rs. 1,00,000/-	21.11.2025 at 11.00 A.M to 1.00 P.M 20.11.2025 , 10.00 A.M to 5.00 P.M As per appointment

THIS IS ALSO A STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

- All interested participants / bidders are requested to visit the website <https://chola-lap.procure247.com/> & <https://www.cholamandalam.com/news/auction-notices>. For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Muhammed Rahees - 8124000030 / 6374845616, Email ID: CholaAuctionLAP@chola.murugappa.com. For eAuction training alone, contact M/s. Procure247; Vasu Patel - 9510974587
- For further details on terms and conditions please visit <https://chola-lap.procure247.com/> & <https://cholamandalam.com/news/auction-notices> to take part in e-auction.

Date : 01-11-2025
Place : BATHINDA (PUNJAB)
Authorised Officer : Cholamandalam Investment And Finance Company Limited

Chola
Corporate Office: "Chola Crest" C54 & 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai 600032.
Branch Office: S.C.O.16, First Floor, I-Block Market, Sarabha Nagar, Ludhiana-141001
Contact No: MR. NAWAB SINGH- 9988018181

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/Co-Borrower/ Mortgagee (s) that the below described immovable properties mortgaged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorized Officer of **Cholamandalam Investment and Finance Company Limited** the same shall be referred herein after as **Cholamandalam Investment and Finance Company Limited**. The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction.

It is hereby informed to General public that we are going to conduct public E-Auction through [website https://chola-lap.procure247.com](https://chola-lap.procure247.com)

Account No. and Name of Borrower, Co-Borrower, Mortgagees	Date & Amount as per Demand Notice U/s 13(2)	Descriptions of the Property / Properties	Reserve Price, Earnest Money Deposit & Bid Increment Amount (In Rs.)	E-Auction Date and Time, EMD Submission Last Date, Inspection Date
Loan Account No. - HE01OGA00000020034 Borrower & Co-Borrowers - 1. ANIL SEHGAL S/o BRIJ MOHAN SEHGAL, 2. MAITA SEHGAL W/o ANIL SEHGAL, Both R/o House No. 114, Street No. 1, Ward No. 17, Ram Ganj Road, Moga 142001 3. POOJA SEHGAL W/o CHANDERHAS SEHGAL, At: House No. 972, Street No. 1, Ward No. 17, Ram Ganj Road, Moga 142001 Also At: House No. 17/114, Street No. 1, Ward No. 17, Ram Ganj Road, Moga 142001. 4. CHANDERHAS SEHGAL S/o BRIJ MOHAN SEHGAL, 5. VEENA RANI W/o BRIJ MOHAN SEHGAL, AT: House No. 972, Street No. 1, Ward No. 17, Ram Ganj Road, Moga 142001. 6. M/s SEHGAL JEWELLERS Through Its Partner (ANIL SEHGAL), AT: # Sarafan Bazar, Moga 142001. Also At: House No. 114, Street No. 1, Ward No. 17, Ram Ganj Road, Moga 142001. Also At: House No. 972, Street No.1, Ward No. 17, Ram Ganj Road, Moga 142001.	14-02-2025, Rs. 95,87,662/- As on 14-02-2025 with further interest and charges thereon	PROPERTY 1:- All Piece And Parcel Of Property House, Measuring 4 Marla & 2 Sarsahi Situated In Village Moga Mehla Singh-I, Tehsil Moga & Distt. Moga Registered As Per Sale Deed Bearing Dated Bearing Vasika No. 8625 Dated 02-01-2012. PROPERTY 2:- All Piece And Parcel Of Property House, Measuring 2 Marla- 1 Sarsahi, Situated In Vakiya Village Moga Mehla Singh-II, Tehsil Moga & Distt. Moga Registered As Per Sale Deed Bearing Vasika No. 5250. Dated 30-01-2017.	Rs. 97,00,000 /- Rs. 9,70,000 /- Rs. 1,00,000/-	09.12.2025 at 11.00 A.M to 1.00 P.M 08.12.2025 , 10.00 A.M to 5.00 P.M As per appointment

THIS IS ALSO A STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

- All interested participants / bidders are requested to visit the website <https://chola-lap.procure247.com/> & <https://www.cholamandalam.com/news/auction-notices>. For details, help, procedure and online training on e-auction, prospective bidders may contact Mr. Muhammed Rahees - 8124000030 / 6374845616, Email ID: CholaAuctionLAP@chola.murugappa.com. For eAuction training alone, contact M/s. Procure247; Vasu Patel - 9510974587
- For further details on terms and conditions please visit <https://chola-lap.procure247.com/> & <https://cholamandalam.com/news/auction-notices> to take part in e-auction.

Date : 01-11-2025
Place : LUDHIANA / MOGA
Authorised Officer : M/s Cholamandalam Investment and Finance Company Limited

Walk-in Interview for Punjab Sports Medical Cadre (DEPARTMENT OF SPORTS GOVT.OF PUNJAB)

Sports department Punjab invites eligible candidates for appearing in the interviews for the following posts in the Punjab Sports Medical Cadre on a contract basis for a period of 3 years:-

Sr. No.	Name of Posts	No. of Posts	Lump sum Monthly Salary	Date of Interview
1	Deputy Director	01	1,75,000/-	17.11.2025
2	Sports Medicine specialist	13	1,15,000/-	17.11.2025
3	Sports Nutritionist	01	60,000/-	18 & 19.11.2025
4	Sports Psychologist	01	60,000/-	18 & 19.11.2025
5	Yoga Expert	01	60,000/-	18 & 19.11.2025
6	Physical Sports Trainer	13	60,000/-	18 & 19.11.2025
7	Pharmacist	01	50,000/-	18 & 19.11.2025
8	Lab Technician	02	50,000/-	18 & 19.11.2025
9	Accupressurist	01	45,000/-	18 & 19.11.2025
10	Sports Physiotherapist	23	45,000/-	20 & 21.11.2025
11	Sports Physiotherapist Assistant	23	40,000/-	20 & 21.11.2025
12	Sports Physiologist Assistant	01	40,000/-	26 to 28.11.2025
13	Anthropometry Assistant	01	40,000/-	26 to 28.11.2025
14	ECC technician	01	40,000/-	26 to 28.11.2025
15	Bio Mechanic Assistant	13	40,000/-	26 to 28.11.2025
16	Nursing Assistant/Clinic Assistant	13	40,000/-	26 to 28.11.2025
17	Data analyst	01	30,000/-	26 to 28.11.2025

The applicant should bring biodata, original and self-attested copies of qualification, experience or any other relevant document and one passport size photograph. Walk-in Interview will be held at 09.00 AM as per above schedule, in the office of Special Chief Secretary, Sports & Youth Services, Room No. 227, Punjab Civil Secretariat-2, Sector-9, Chandigarh.

For required qualification and experience please download "Service Rules-Punjab Sports Medical Cadre Rules 2024" by clicking on 'Download' button at top right corner of home page of website www.pbsports.punjab.gov.in where it is at sr. No. 19 in the list.

For any assistance/clarification please contact undersigned, Dr. S. P. Anandh Kumar (9417384414) and Dr. Manjit Singh, Director of Sports Medicine (90417-77107).

Sd/- Special Secretary,
Sports and Youth Services

DPR/PS/3572/12/2025-26/4656

SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 VENUS GARMENTS (INDIA) LIMITED - In Liquidation
Liquidator's office: 5203, DLF CITY PHASE -4, Gurgaon, Haryana, 122002.
Date & Time of E-Auction: Thursday, 27th November, 2025 from 11 am to 03:00 pm

Notice is hereby given to the public at large for inviting bids for Sale of M/S VENUS GARMENTS (INDIA) LIMITED - In Liquidation having its registered office at Village Hussainpura, Opposite Hotel Amalats, G T Road (West), Ludhiana, Punjab - 141008 by the Liquidator appointed by the Hon'ble NCLT, Chandigarh dated 22.07.2025 on "As is where is basis", "As is what is basis", "Whatever there is basis", and "No recourse basis".

Sr. No./Option No.	Nature of Business/ Asset and Description	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Bid Amount (INR)
Sale of the Corporate Debtor's Assets in parcels/plots Date and Time of Auction: Thursday, 27th November 2025 at 11:00 A.M. to 03:00 P.M.				
Lot A-1	Land and Building, situated at Village Hussainpura, Near Hotel Amalats, GT Road, Ludhiana, Punjab, admeasuring 3630 Sq. Yards (0.75 acres).	12,11,00,000	25,00,000	2,50,000
Lot A-2	Land and Building, situated at Khasra No. 125/6, Khasra No. 2354/2306, 2355/2607, Village Kara Bara, Ludhiana, Punjab, admeasuring 1300.25 Sq. Yards.	5,23,00,000	10,45,000	1,50,000
Lot A-3	Land and Building, situated at B-XXIII/ E6/1540, Kakawal Road, Ludhiana, Punjab, admeasuring 4840 Sq. Yards.	15,42,00,000	31,00,000	2,50,000
Lot A-4	Land and Building, Plot No. A-9, Part A, Punjab Apperal Park, Village Barmalipur, GT Road, Tehsil Payal, Ludhiana, Punjab, admeasuring 9039.48 Sq. Yards.	3,57,00,000	7,00,000	1,50,000
Lot A-5	All Plant and Machinery Assets belonging to the corporate debtor	1,60,00,000	3,21,000	25,000
Lot A-6	Securities and Financial Assets comprising of 1,84,000 equity shares with a face value of Rs.10 each in M/s Glaze Garments (India) Limited (but excluding bank balance)	6,70,000	25,000	5,000

Last date of submission of Eligibility Documents: 24th November, 2025 in the manner mentioned in detail E-auction Process Document

Last Date for submission of Earnest Money Deposit: 24th November, 2025

Date and time of E-Auction for qualified bidders: 27th November, 2025 at 11:00 AM to 03:00 PM

Terms and Conditions of the E-Auction:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATSOEVER THERE IS BASIS" through e-auction platform <https://baanet.com> with unlimited extension of 5 min each.
- Prospective bidders need to register on Baanet auction platform. (<https://baanet.com>, <https://bbi.banknet.com/insolvency-eb/home>) and should carefully submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
- Kindly note that the prospective bidder shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanet auction platform. It is also specified that if the bidder is found ineligible under any criteria, EMD shall be forfeited as per IBBI, vide Circular No. IBBI/LI/Q/2025 dated 28th March, 2025.
- Kindly note that EMD payment must be made through the BAANET portal by adding funds to the eWallet and clicking "Participate" for the respective auction. Name of Eligible Bidders will be identified and conveyed by Liquidator to participate in online e-auction on the portal www.baanet.com. The interested bidders should create their User ID & Password in the auction portal and deposit their EMD amount in the E-Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANET (Bank Asset Auction Network), Email ID: support.baanet@psalliance.com, Mobile No: +91 8291220220.
- All the auction process documents are uploaded on the Baanet Portal and the participants must download the same and submit all the documents on the portal.
- The Bidders, prior to submitting their Bid, should make their independent enquiries, regarding the Company, Assets, incidental costs, if any, at their own expense and satisfy themselves.
- The Successful Bidder will be responsible for the applicable stamp duties, legal cost, transfer charges and fees, GST and other taxes related to the sale unit under this E-Auction and for completing the documentation. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the statutory/non-statutory dues, taxes, rates, assessment charges, ees etc. in respect of the property/asset put on auction. Any statutory and other dues payable and due on property/asset shall be borne by purchaser as per the provisions of applicable law.
- As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, on the close of the auction, the highest bidder shall be invited to provide balance sale consideration within 90 days of the date of such demand. Provided that payments made after thirty days shall attract interest at the rate of 12%. Provided further that the sale shall be cancelled if the payment is not received within 90 days. As per the Schedule I of IBBI (Liquidation Process), Regulations, within three days of declaring the highest bidder, the liquidator shall conduct due diligence and verify the eligibility of the highest bidder. The liquidator shall present the auction results, details of highest bidder, and the due diligence conducted on it to the consultation committee under regulation 31A. The liquidator shall declare the highest bidder as the successful bidder or reject such bid, after consultation with the consultation committee under regulation 31A. If a bidder is found ineligible, the earnest money deposited by him shall be forfeited. In case the highest bidder is found ineligible, the liquidator may, in consultation with the consultation committee, declare the next highest bidder as the successful bidder after following the same process as provided under clause (12A) to clause (12E) of the Schedule I of IBBI (Liquidation Process), Regulations. On payment of the full amount, the sale shall stand completed, the liquidator shall execute certificate of sale or sale deed to transfer such assets and the assets shall be delivered to him in the manner specified in the terms of sale.
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the e-auction process and / or to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- The documents regarding the above assets can be inspected by the prospective bidders with a prior appointment in accordance with the terms of the E-Auction Process Document, by contacting Mr. Pramod Kumar Misra at +91 9810702519.
- PLEASE REFER THE COMPLETE E-AUCTION PROCESS DOCUMENT E-AUCTION PROCESS MEMORANDUM FOR THE DETAILS TERMS AND CONDITIONS OF THE AUCTION.
- Sale shall be subject to the provisions of Insolvency and Bankruptcy code, 2016 and Regulations.

Date: 01/11/2025
Place: Gurgaon

Sd/-
Pramod Kumar Misra
Liquidator : Venus Garments (India) Limited (Under Liquidation)
IBBI Reg No: IBBI/PA-001/PA-P-0269/2022-2023/14099
AFA Valid Up to: 30.06.2026

