

NIRMANGOLD PLASTTECH PRIVATE LIMITED -IN LIQUIDATION

Liquidator's Address: B-4, Vinay Tower, Kranti Nagar, Lokhandwala, Kandivali East, Mumbai 400101. Contact:(M) 9969410171, Email: Id.: liq.npl@gmail.com

E-AUCTION SALE NOTICE UNDER IBC 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations thereunder, that the properties as stated in Table below, will be sold by E-Auction through BAANKNET – via **website <https://ibbi.baanknet.com/eauction-ibbi>**

1.	Date and Time of Auction	11.11.2025 between 1:00 PM to 4.00 PM (Tuesday)
2.	Last Date for Submission of EMD, Bid documents, 29A disclosures, Expression of Interest, Confidentiality and Non-disclosure Undertaking.	04-11-2025 on or before 4:00 PM IST.
3.	Inspection Date & Time	On 04.11.2025 between 11:00 AM to 1:00 PM Inspection can also be arranged based on mutually convenient date and time.
4.	Contact Person for Inspection	Rakesh Kumar Tulsyan, Contact No. – +91 9969410171

Description of Properties to be sold

Lot no.	Particulars	Reserve Price	EMD	Incremental Amount
1.	Sale of Corporate Debtor as going concern alongwith Land & Building and Plant & Machinery & all other assets of Corporate Debtor	401	20	10
2.	Land & Building and Plant & Machinery at Gut No. 17, Sultanpur Shivar, Near Jikthan Phata, Tehsil Gangapur, District Aurangabad, Maharashtra, India, 431133. On Plot nos. 1 (4413.414 Sq. Mtr.) situated at Sultanpur Shivar within the limits of Village Panchayat of Jikthan, Taluka & Sub-district of Gangapur, District of Aurangabad, State of Maharashtra.	397	10	5

Auction will be held as 'AS IS WHEREIS BASIS', 'AS IS WHAT IS BASIS' & 'WHATEVER THERE IS BASIS' and no recourse basis.

First Auction will be for item No. 1. item No. 2 will be auctioned only when auction for item No. 1 failed or not concluded. The auction for item No. 2 may be taken next day same time, which may be by intimating bidders on the website.

Liquidator have right to accept or cancel or extend or modify etc. any terms & condition of E-auction (or) the liquidator can cancel E-auction or any item of e-auction at any time. He has right to reject any of the bid without giving any reason(s).

The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Liquidation regulations made thereunder. All claims in respect of any liability of the CD (**Nirmangold Plasttech Private Limited**) prior to auction date shall be dealt accordingly. All claims / liabilities in respect of assets under auction after auction date shall be sole responsibility of the successful bidder.

The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on **website <https://ibbi.baanknet.com/>**.

Prospective bidders shall deposit the **Earnest Money Deposit (EMD)** through their own e-wallet account on the **<https://ibbi.baanknet.com/>** portal. Upon the successful conclusion of the auction, the **EMD** amount of the highest bidder will be transferred to the account of **Nirmangold Plasttech Private Limited in Liquidation**. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as the Successful Bidder after consultation with Stakeholders' Consultation Committee and a communication to that effect will be issued through electronic mode.

As per proviso to section 35(1) (f) of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).

The **EMD** of the Successful Bidder shall be retained towards part sale consideration and the **EMD** of unsuccessful bidders shall be refunded without any interest, bank charges and any other charges. The **EMD** shall not bear any interest.

Interested applicants are required to submit requisite documents and deposit **EMD** amount on **<https://ibbi.baanknet.com/>** by logging into the portal as buyer, and also required to submit the eligibility document in the same portal.

Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

The Successful Auction bidder shall provide balance sale consideration within 30 days from the date of issuance of Letter of Intent by the Liquidator. Payments made after 30 days but before 90 days shall attract interest at the rate of 12%.

The **EMD** shall be payable by the interested bidders through website of BAANKNET. For detailed terms & conditions of E-Auction sale, refer **TENDER DOCUMENTS** available on visit **<https://ibbi.baanknet.com/eauction-ibbi>** or at above mentioned liquidator's address. For any query regarding E-Auction, contact helpdesk of Baanknet given on website or to liquidator email at **liq.npl@gmail.com**

Sd/-Rakesh Kumar Tulsyan

Place: Mumbai

Liquidator for Nirmangold Plasttech Private Limited

Date: 18-10-2025

Reg. No. IBBI/IPA-001/IP-P01144/2018-19/11970