

E-AUCTION SALE NOTICE					
MANTHAN BROADBAND SERVICES PRIVATE LIMITED (IN LIQUIDATION)					
CIN: U64203WB2002PTC094700					
Registered Office : 6 G C AVENUE, 3RD FLOOR, KOLKATA, West Bengal, India, 700013					
Liquidator : Mr Sandip Mitra					
Liquidator's Office : 53/C, Harish Mukherjee Road, Kolkata - 700025					
Email ID : liquidation.manthan@gmail.com, Contact No. : 9830344450					
Notice is hereby given to the public at large, inviting bids for the sale of the assets (described in the table below) owned by M/s. Manthan Broadband Services Private Limited (in liquidation) which forms a part of the liquidation estate of the Corporate Debtor, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with the regulations framed thereunder, on an "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS". The auction will take place through the online e-auction service provider, Baanknet auction platform (eBKray) at https://ibbi.baanknet.com.					
SCHEDULE OF IMPORTANT DATES FOR THE E-AUCTION					
Last date and time to submit eligibility documents and Section 29A undertaking		13th November 2025, up to 5 PM			
Last date and time to deposit the Earnest Money Deposit ("EMD")		13th November 2025, up to 5 PM			
Date and Time of the E-Auction		15th November 2025 from 11.00 AM to 3:00 PM (Unlimited time extension of 5 minutes each)			
Sr. No.	Block	Details of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Incremental value (Rs)
1	Block A	Land along with assets at Mouza - Tajpur, J.L. No. 244, P.S. - Ramnagar, East Medinipur, West Bengal (under Digha Sankarpur Development Authority), as per records, having an aggregate area of 3 acres as per sale deeds	3,55,00,000	35,50,000	10,00,000
2	Block B	Land along with assets at Mouza - Tajpur, J.L. No. 244, P.S. - Ramnagar, East Medinipur, West Bengal (under Digha Sankarpur Development Authority) as per records, having an aggregate area of 10.095 acres as per sale deeds. (Original Title deeds not in possession of Liquidator)	11,95,00,000	1,19,50,000	15,00,000
3	Block C	Land along with assets at Mouza - Tajpur, J.L. No. 244, P.S. - Ramnagar, East Medinipur, West Bengal (under Digha Sankarpur Development Authority) as per records, having an aggregate area of 13.095 acres as per sale deeds. (Original Title deeds admeasuring only 3 Acres in possession of the Liquidator)	15,50,00,000	1,55,00,000	20,00,000
Major Terms and Conditions of the E-auction are as follows :- - The intending bidders are required to register through https://ibbi.baanknet.com by using their mobile number and email ID. Contact for support : support.baanknet@psballiance.com / Mobile No. +91 8291220220. - The Liquidator, in consultation with the Stakeholders' Consultation Committee, shall hold the absolute right with reference to preference of selection between Block A or Block B or Block C. - The Complete E-Auction process document containing details of the Assets, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on the website https://ibbi.baanknet.com. The intending bidders must comply with all the terms and conditions of the E-auction process document. - The intending bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable. The bidder shall further acknowledge and agree that, in the event they are found to be ineligible at any stage of the process, the earnest money deposit shall stand forfeited without any further recourse. - Intending bidders are required to submit the prequalification documents, Undertaking under Section 29A and EMD through the E-auction Platform, i.e., https://ibbi.bank.net.com. The EMD must be deposited by using the bidder's own e-wallet account on the portal. - If the highest bidder is found ineligible, including that mentioned under serial 4 above, EMD shall be forfeited. - In case the highest bidder is found ineligible, the liquidator may, in consultation with the consultation committee, declare the next highest bidder as the successful bidder after following the same process as provided under clause (12A) to clause (12E) of the Liquidation Regulations under Schedule I. - Intending bidders shall conduct independent due diligence, at their own cost, regarding the ownership, title, and any outstanding dues related to the property, including local taxes, electricity, water charges, or other liabilities, before participating in the E-auction and shall satisfy themselves accordingly. - The Successful Bidder shall bear the applicable stamp duties/lease transfer charge, fees, taxes, etc. and all the local taxes, duties, rates, assessment charges, fees, maintenance charges, etc., in respect of the property put on auction. - The SCC has decided that the time period for payment of the balance sale consideration (as provided in clause (12) of Para 1 of Schedule I) would not be extended beyond ninety days. - It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the e-auction process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability. - The e-auction is subject to the order of the Hon'ble NCLT permitting extension of the liquidation process period beyond 3rd September 2025, as per Application Filing No. 1908134/03467/2025 dated 02-09-2025.					
Sandip Mitra Liquidator - Manthan Broadband Services Private Limited Regn. No : IBB/IPA-001/IP-P00497/2017-18/10885 AFA Valid up to 31/12/2025					
Date : 11/10/2025		Address : 53/C, Harish Mukherjee Road, Kolkata - 700025			
Place : Kolkata		Contact : 9830344450			

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2. The Liquidator, in consultation with the Stakeholders' Consultation Committee, shall hold the absolute right with reference to preference of selection between Block A or Block B or Block C.					
3. The Complete E-Auction process document containing details of the Assets, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on the website https://ibbi.baanknet.com . The intending bidders must comply with all the terms and conditions of the E-auction process document.					
4. The intending bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable. The bidder shall further acknowledge and agree that, in the event they are found to be ineligible at any stage of the process, the earnest money deposit shall stand forfeited without any further recourse.					
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6. If the highest bidder is found ineligible, including that mentioned under serial 4 above, EMD shall be forfeited.					
7. In case the highest bidder is found ineligible, the liquidator may, in consultation with the consultation committee, declare the next highest bidder as the successful bidder after following the same process as provided under clause (12A) to clause (12E) of the Liquidation Regulations under Schedule I.					
8. Intending bidders shall conduct independent due diligence, at their own cost, regarding the ownership, title, and any outstanding dues related to the property, including local taxes, electricity, water charges, or other liabilities, before participating in the E-auction and shall satisfy themselves accordingly.					
9. The Successful Bidder shall bear the applicable stamp duties/lease transfer charge, fees, taxes, etc. and all the local taxes, duties, rates, assessment charges, fees, maintenance charges, etc., in respect of the property put on auction.					
10. The SCC has decided that the time period for payment of the balance sale consideration (as provided in clause (12) of Para 1 of Schedule I) would not be extended beyond ninety days.					
11. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the e-auction process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.					
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