

E-Auction Sale Notice
Under Insolvency and Bankruptcy Code, 2016
Pandhe Infracons Private Limited - In Liquidation
157, Sushila Apartment, Railway Lines, Solapur, Maharashtra 413001
DATE & TIME OF E-AUCTION: Friday, October 31, 2025, from 12:00 P.M. to 1:00 P.M.
(With Unlimited Extension of 5 Minutes)

E-Auction Sale of Assets of Pandhe Infracons Private Limited-In Liquidation will be conducted on “As is where is basis”, “As is what is basis”, “Whatever there is basis”, “No recourse basis”.

Sr. No.	Description	Area in sq. mtrs.	Reserve Price	Earnest Money Deposit (EMD) (Rs.)	Bid Incremental Amount (Rs.)
A.	Open Plots Located at Shelu and Damat Raigad				
1	Plot No. 211/2A/1	700	16,75,000	1,67,500	1,00,000
2	Plot No. 117/2 (Part 1)	1,150	23,90,000	2,39,000	1,00,000
3	Plot No. 117/1	1,900	46,00,000	4,60,000	1,00,000
4	Plot No. 181/1 (Part 1)	3,000	60,50,000	6,05,000	1,00,000
5	Plot No. 117/2 (Part 2)	4,000	81,00,000	8,10,000	1,00,000
6	Plot No. 171/2	3,945	90,00,000	9,00,000	1,00,000
7	Plot No. 171/1	4,000	91,00,000	9,10,000	1,00,000
8	Plot No. 181/1 (Part 2)	5,500	1,11,00,000	11,10,000	10,00,000
9	Plot No. 181/1 (Part 3)	9,625	1,98,00,000	19,80,000	10,00,000
10	Plot No. 123/2	13,100	2,65,50,000	26,55,000	10,00,000
B	Claims filed under Arbitration against Delhi State Industrial and Infrastructure Development Ltd		3,57,00,000	35,70,000	10,00,000

Terms and Conditions of the E-Auction are as under:

- The description of assets and terms & conditions of the E-Auction Sale are provided in the E-Auction Sale Process Memorandum available on the website - <https://ibbi.baanknet.com/> or shall be available on sending request to pandheinfracons.cirp@gmail.com.
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount by **Wednesday, October 29, 2025, till 5:00 P.M.** through the E-Auction Platform only.
- If a bidder is interested in more than one asset mentioned in the above table, he/she shall deposit a separate EMD for each of the asset intended to bid.**
- The Bidders, prior to submitting their Bid, should make their independent inquiries regarding the Company, Assets, Claims & Liabilities, Commercial and Financial Commitments, Operational and Maintenance charges and other recurring and incidental business costs, if any, at their own expenses and satisfy themselves.
- The Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform only.
- If the bidder is found ineligible, EMD shall be forfeited.



7. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E- Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.



Brijendra

Brijendra Kumar Mishra

Liquidator – Pandhe Infracons Private Limited

IBBI Registration Number: IBBI/IPA-002/IP-N00109/2017-2018/10257

Email id: Pandheinfracons.cirp@gmail.com

AFA Valid up to: December 31, 2025

Date: September 30, 2025

Place: Mumbai