

E-AUCTION NOTICE**M/S RICHA INDUSTRIES LIMITED (UNDER LIQUIDATION)**

CIN L17115HR1993PLC032108

(The Corporate debtor)

Reg. Off.: Plot No. 29, DLF INDUSTRIAL AREA PHASE-II, FARIDABAD

Email ID: liq.richa@gmail.com

Liquidator: Mohit Chawla

Liquidator Address: SCO 26, Level-III, Shri Balaji Complex, Old-Ambala Road, Dhakauli, Zirakpur-140603

Email- camohitchawla@gmail.com, Mobile-09888003303

NOTICE is hereby issued for the sale of Corporate Debtor as a going concern under Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 in terms of the order dated 11th June 2025 passed by Hon'ble National Company Law Tribunal (NCLT), Chandigarh, Bench I, Chandigarh.

The sale of the Corporate Debtor as a going concern under Regulation will be done by the undersigned through the IBBi Designated E-auction platform BAANKNET Auction platform (formerly eBKray)

S. No.	Description	Manner of Sale	Reserve Price (INR)	Earnest Money Amount (INR)	Bid Incremental Amount
1	Entire Company with all assets as per E-auction Process documents on the going concern basis	Corporate Debtor as going concern under Regulation 32(e) of the IBBi (Liquidation Process) Regulations, 2016	Rs. 96.00 Cr (INR Ninety Six Crore Only)	Rs. 9.60 Cr. (INR Nine Crore Sixty Lakh Only)	Rs. 1.00 Cr. (INR One Crore)

NOTES TO AUCTION PROCESS

S. No.	Particulars	Details
1.	Date of Publication of Sale of Notice	22.09.2025
2.	Date of uploading the eligibility/ other required documents, declaration etc. along with 29A eligibility documents as per the e-auction process documents	22.09.2025 to 14.10.2025
3.	Date and time for inspection or due diligence of assets under auction (with prior appointment)	01.10.2025 to 14.10.2025
4.	Date and time of EMD deposit by the interested bidder on BAANKNET through wallet on or before	14.10.2025 till 1.00 PM
5.	Date and time of E-Auction (with unlimited extension of 5 minutes each)	16.10.2025, 1.00 PM to 3.00 PM
6.	Declaration of the highest bidder	16.10.2025
7.	Declaration of successful bidder	19.10.2025

Important Note:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS" through approved service providers at IBBi eAuction Portal by BAANKNET at (<https://ibbi.baanknet.com/eauction-ibbi/home>).

2. As per Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Schedule I "Mode of sale" Clause 1(5A), prospective bidders shall submit an undertaking that they do not suffer any ineligibility under section 29 A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

Terms and Conditions of the E-auctions are as under:

- The intending bidders are required to register through the Baanknet Auction platform.
- The complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and undertaking Form, General Terms and Conditions of online auction sale are available on the Baanknet Auction platform (formerly eBKray), www.richaindustries.com or can be obtained by sending an email to liq.richa@gmail.com
- The prospective bidders may inspect the assets mentioned above and the site with a prior appointment with **Sh. Prem Chand Goyal, Mob. No. 9813621782 or the undersigned.**
- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform
- The Liquidator has the right to cancel or modify the sale without assigning reasons.
- The Bidder can read the Auction and registration guidelines on the BaankNet Platform <https://ibbi.baanknet.com>
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount on BaankNet through Wallet.
- The liquidator shall declare the highest bidder as successful bidder or reject such bid after consultation with the consultation committee under regulation 31A.
- In case the highest bidder is found ineligible, the liquidator may, in consultation with the consultation committee, declare the next highest bidders as the successful bidder after following the same process as provided under the clause (12A) to clause (12E)
- Successful bidder shall pay the balance sale consideration within **90 days** of demand, in compliance with Regulation 33 of the IBBi Regulations.
- Default in payment will result in cancellation of sale, forfeiture of EMD, and resale at risk of the bidder.
- Bidders shall be deemed to have inspected and satisfied themselves about the asset, title, statutory dues, and other claims before bidding.
- Participation in the e-auction implies unconditional acceptance of the terms of sale.

Sd/-

Mohit Chawla, Liquidator

Richa Industries Limited (Under Liquidation)

Regd. No. IBBi/IPA-001/IP-P00524/2017-2018/10949

Date: 22.09.2025

Place: Chandigarh