

E-AUCTION SALE NOTICE UNDER IBC, 2016

M/s Vysali Pharmaceuticals Limited (In Liquidation)

Registered office: IX/639, Vysali Road, Edathala P.O, Ernakulam, Kerala, India - 683561
CIN - U24231KL1979PLC003112

SALE OF THE CORPORATE DEBTOR BY WAY OF COMPOSITE E-AUCTION

Notice is hereby given to the public that the undersigned, appointed as the Liquidator for M/s Vysali Pharmaceuticals Limited (in Liquidation) by the Hon'ble National Company Law Tribunal, Kochi Bench vide IA(IBC)/(LIQ)/6/KOB/2024, Order Dated 03-12-2024, will conduct the E-auction for the sale of the assets of the Corporate Debtor. The sale will be conducted on an "as is where is, as is what is" basis on the platform <https://ibbi.baanknet.com>.

Composite Auction Process:

•**Option A (Going Concern):** The auction will first be held for the sale of the company as a going concern.

•**Option B (Asset-wise):** If the auction under Option A is unsuccessful, the process will immediately proceed to the auction of individual assets listed below.

Asset	Reserve price (in Rs)	Earnest Money Deposit (in Rs)	Incremental Bid Amount (in Rs)
Option A (Going Concern): Sale of Corporate Debtor as a going concern as per regulation 32(e) of IBBI Liquidation process regulations, 2016	23,75,00,000/-	2,37,50,000/-	10,00,000/-
Option B (Asset-wise): (If Option A fails) Asset 1: Land & Building and Plant & Machinery at Edathala Asset 2: Land & Building at Edappally	Asset 1: 16,08,00,000/- Asset 2: 7,67,00,000/-	Asset 1: 1,60,80,000/- Asset 2: 76,70,000/-	Asset 1: 10,00,000/- Asset 2: 10,00,000/-

Inspection Date: On or Before 14th October 2025, 5 PM

Date and Time of E-auction: 16th October 2025 (Option 1: from 11 am to 1 pm & Option 2: from 2 pm to 5 pm)

Last Date for Submission of Tender Documents and EMD Amount: on or before 15th October 2025, 11 am

For detailed terms and conditions of E-auction sale, refer TENDER documents available at <https://ibbi.baanknet.com/eauction-ibbi/home> or you may write to liquidator on his email id kkjoseca@gmail.com

Liquidator: CA Kizhakkekara Kuriakose Jose

Reg No - IBBI/IPA-001/IP/P-00445/2017-18/10788;

AFA valid up to 31/12/2025

E-mail: vysaliirp@gmail.com,

kkjoseca@gmail.com Telephone No: +91 9447913514

For more details: <https://ibbi.baanknet.com/>

Sd/-

CA Kizhakkekara Kuriakose Jose (Liquidator)

Dated: 16-09-2025