

**INVITATION OF EXPRESSION OF INTEREST FOR OFFER FOR ASSIGNMENT OR TRANSFER OF
NON-READILY REALISABLE ASSETS UNDER THE PROVISIONS OF THE INSOLVENCY AND
BANKRUPTCY CODE, 2016**

The Liquidator is inviting expression of interest from public in general as offer for Assignment or Transfer of Not Readily Realisable Assets (“NRRRA”) of Welkin IT Services Private Limited in liquidation (“Corporate Debtor”) under Regulation 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The following assets/proceedings of the Corporate Debtor will be assigned or transferred on an “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” and without any kind of warranties and indemnities

Description of NRRRA assets		
Sr.no	Description	Amount (Book Value) (In Lakhs)
1.	Application filed under section 43 of IBC 2016 (Preferential transactions)	20.31
2.	Application filed under section 45 of IBC 2016 (Undervalued Transactions)	313.90
3.	Application filed under section 66 of IBC 2016 (Wrongful and fraudulent Transactions)	839.40
	Total	1173.61

Time-line:

Date of Publication of invitation of EOI	Friday, 05.09.2025
Last date for Submission of Expression of Interest along with eligibility Documents	Saturday, 13.09.2025 on or before 05:00PM
Declaration of Qualified Bidders	Tuesday, 16.09.2025 On or before 05:00 PM
Last Date for inspection and due diligence	Tuesday, 23.09.2025
Last date of submission of offer	Tuesday, 23.09.2025 On or before, 1:00 PM

1. The process documents with detailed terms and conditions, EMD, declaration and other details shall be provided on receipt of request from interested applicants at email id - irpwelkin@gmail.com or at below address of the liquidator on or before 14th September, 2025.
2. The Liquidator shall advise further process, terms and conditions etc. on review of offers received in consultation with the Stakeholders’ Consultation Committee (“SCC”). The Liquidator reserves the right to modify or cancel the process or reject all or any of the offers received. The Assignment/Transfer will be subject to the provisions of the IBC 2016, Regulations made thereunder.

3. The applicant shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

Sd/-

IP CS RAJENDRA JOSHI

As Liquidator of Welkin IT Services Private Limited

IBBI Registration: IBBI/ IPA-002/IP-NO1205/2021-2022/14020

Sanjana B 10, Flat No 7 Behind Madhukar Hospital, Sinhagad

Road Anand Nagar, Pune 411051 (India)

Date : 05/09/2025

Place: Pune