

E-Auction Sale Notice
Under Insolvency and Bankruptcy Code, 2016
Tara Jewels Limited - In Liquidation
Plot No. 122, 15th Road, Near IDBI Bank, MIDC, Andheri (E), Mumbai - 400 093

DATE & TIME OF E-AUCTION: Friday, September 26, 2025 from 12.00 P.M. to 1.00 P.M.
(With Unlimited Extension of 5 Minutes)

E-Auction Sale of Assets of Tara Jewels Limited-In Liquidation will be conducted on "As is where is basis", "As is what is basis", "Whatever there is basis", "No recourse basis".

Lot. No.	Asset	Built Up Area (sq. ft.)	Reserve Price (Rs.)	Earnest Money Deposit (EMD) (Rs.)	Bid Incremental Amount (Rs.)
1.	Industrial / Commercial Property: Unit No. B-7/2, Basement floor, SDF-VII, Gems & Jewellery Complex-II, Plot No. F-1, SEEPZ SEZ, Andheri (East), Mumbai - 400 096	3,023	54,75,000	5,47,500	1,00,000
2.	Industrial / Commercial Property: Unit No. B-8, SDF-VII, Gems & Jewellery Complex-II, Plot No. F-1, SEEPZ SEZ, Andheri (East), Mumbai - 400 096	1,560	28,50,000	2,85,000	1,00,000
3.	Inventory located at Unit No. B-7/2, Basement floor and B-8, SDF-VII, Gems & Jewellery Complex-II, Plot No. F-1, SEEPZ SEZ, Andheri (East), Mumbai - 400 096	-	30,00,000	3,00,000	1,00,000

Terms and Conditions of the E-Auction are as under:

1. The description of assets and terms & conditions of the E-Auction Sale are provided in the E-Auction Sale Process Memorandum available on the website - <https://ibbi.baanknet.com/> or shall be available on sending request to liquidatortarajewels@gmail.com.
2. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount by **Wednesday, September 24, 2025, till 5.00 P.M.** through the E-Auction Platform only.
3. **If a bidder is interested in more than one asset mentioned in the above table, he/she shall deposit a separate EMD for each of the asset intended to bid.**
4. The Bidders, prior to submitting their Bid, should make their independent inquiries regarding the Company, Assets, Claims & Liabilities, Commercial and Financial Commitments, Operational and Maintenance charges and other recurring and incidental business costs, if any, at their own expenses and satisfy themselves.
5. The prospective bidders are required to submit the necessary documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
6. If the bidder is found ineligible, EMD shall be forfeited.



7. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E- Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.



Brijendra

Brijendra Kumar Mishra
Liquidator - Tara Jewels Limited

IBBI Registration Number: IBBI/IPA-002/IP-N00109/2017-2018/10257

Email id: liquidatortarajewels@gmail.com

Date: August 26, 2025.

Place: Mumbai