

**SALE NOTICE under IBC, 2016**  
**SAIBHASKAR IRONS LIMITED (in Liquidation)**  
**CIN - U27100TG2007PLC056809**

Liquidator's Office: # 6-3-249/6, "Alcazar Plaza & Towers", Road No. 1, Banjara Hills,  
Hyderabad – 500 034

[email – cirp.sbil@gmail.com](mailto:email-cirp.sbil@gmail.com)

The following assets and properties of M/s. Saibhaskar Irons Limited (in Liquidation) bearing CIN - U27100TG2007PLC056809 forming part of liquidation estate are for sale by the liquidator through eAuction on "as is where is", "as is what is", "whatever there is", "without any recourse" basis as per the details mentioned in the table hereunder: As Option A or Option B or Option C or Option D

**Date of Auction: Date and Time of Auction:** 10.08.2025 SUNDAY IST from 11:00 AM to 01:00 PM and or 11.08.2025 MONDAY IST from 11:00 AM to 01:00 PM and or 12.08.2025 TUESDAY IST from 11:00 AM to 01:00 PM or 13.08.2025 WEDNESDAY IST from 11:00 AM to 01:00 PM

Description	Reserve Price (Rs)	EMD (Refundable) (Rs)	Bid increment Amount (Rs)
<b>Option A</b> <b>Date and Time of Auction: 10.08.2025 SUNDAY IST from 11:00 AM to 01:00 PM</b>			
Sale of the Company as a Going Concern basis as per Regulation 32(e) read with Regulation 32A and 33(1) of IBBI (Liquidation Process) Regulations, 2016.	2,95,24,500	29,52,450	1,00,000
<b>Option B</b> <b>Date and Time of Auction: 11.08.2025 MONDAY IST from 11:00 AM to 01:00 PM</b>			
Sale of the Business of the Corporate Debtor as a Going Concern basis as per Regulation 32(f) read with Regulation 32A and 33(1) of IBBI (Liquidation Process) Regulations, 2016.	2,95,24,500	29,52,450	1,00,000
<b>Option C</b> <b>Date and Time of Auction: 12.08.2025 TUESDAY IST from 11:00 AM to 01:00 PM</b>			
<b>LAND: 9.67 Acres (industrial land) at Nagarjupalli Village, Martur Mandal, Prakasham district as per Document but now it is in Bapatla District.</b>	2,49,31,800	24,93,180	1,00,000
<b>Option D</b> <b>Date and Time of Auction: 13.08.2025 WEDNESDAY IST from 11:00 AM to 01:00 PM</b>			
<b>Other than Land( financial assets and intangible assets)</b>	45,92,700	4.59.270	50,000

1. The eAuction will be done by the undersigned through e-Auction platform <https://ibbi.baanknet.com> (With unlimited extension of 5 mins each).
2. The eAuction is on "as is where is", "as is what is", "whatever there is", "without any recourse" basis.
3. The EMD shall be payable through electronic platform only.
4. Bid shall be submitted in online mode only in the format prescribed. The bid form can be downloaded from the website of <https://ibbi.baanknet.com>
5. Last Date & Time of submission of EMD and Tender Documents is 05:00 PM on **08.08.2025, 09.08.2025, 10.08.2025 & 11.08.2025 respectively.**
6. First Auction will be conducted for Option A; If there are no bidders for Option A, then Bids will be allowed for Option B; If there are no bidders for Option B, then Bids will be allowed for Option C, and thereafter, Bids will be allowed for Option D. If auction is successful for Option A, then auction for Option B,C & D will be cancelled; If Option A is failed but auction is successful for Option B, then auction for Option C & D will be cancelled, If Option B is failed but auction is successful for Option C, then auction for Option D will not be cancelled and vice versa.
7. If any offer is received in the last 5 minutes, the auction will automatically get extended by another 5 minutes;
8. The intended bidder who had deposited EMD and requiring assistance in creating login id and password may write to

[support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com) or contact Toll Free Number 8291 220 220

9. The EMD amount of unsuccessful bidders will be refunded;
10. The bidder who submits highest offer (more than reserve price) on closure of Online Auction shall be declared as a successful bidder subject to approval by the liquidator and shall be invited to provide balance sale consideration within **ninety days** of such demand which was extended by the SCC by another **ninety days**. Payments made after **thirty** days shall attract interest at the rate of 12%. The liquidator reserves his right to reject any or all of the offers as per the provisions of the Code and Rules and Regulations applicable thereunder.
11. Upon confirmation of Sale and issuance of Letter of Demand, the purchaser shall deposit 25% of the Sale Price, including EMD immediately and the balance sale consideration of 75% shall be paid within 90 days of issuance of Letter of Demand and as extended by the SCC. If the purchaser fails to pay the amounts in time, the liquidator shall have the right to forfeit the amounts deposited so far.
12. For detailed terms & conditions of e-Auction sale refer COMPLETE E-AUCTION PROCESS DOCUMENT available on [www.baanknet.com](http://www.baanknet.com) or write to [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com) or contact Toll Free Number 8291 220 220 or can also be obtained by sending an email to the Liquidator at [cirp.sbil@gmail.com](mailto:cirp.sbil@gmail.com) Ph. No. 9959223615.
13. Interested bidders are requested to visit the above-mentioned websites and submit a bid.
14. The liquidator has the right to accept or cancel or extend or modify any terms and conditions of the e- auction.
15. **The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited**
16. Any Addendum / clarifications & modifications in the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate debtor website (No public announcement or paper publication or any other mode will be made.

Sd/-

Place: Hyderabad

Date: 15.07.2025

**Dr. Kondapalli Venkat Srinivas**  
Reg. No. IBBI/IPA-001/IP-POO520/2017-18/10945  
**Liquidator, Saibhaskar Irons Limited**  
Email – [cirp.sbil@gmail.com](mailto:cirp.sbil@gmail.com)