

**BAID INDUSTRIES PRIVATE LIMITED (in Liquidation)**

CIN: U17100GJ2007PTC050851

Registered Address: Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116.

**E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder for Sale of Plant & Machinery and Land & Building of **M/s. BAID INDUSTRIES PRIVATE LIMITED (in Liquidation)** in accordance with Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The sale will be conducted by the undersigned through the e-auction platform: <https://baanknet.com/login> as per Schedule I under Regulation 33 of the IBBI (Liquidation Process) Regulations, 2016 for the following:

Block	Asset	Particulars	Reserve Price (Rs.)	EMD Amount (Rs.)	Incremental Value (Rs.)
<b>A</b>	<b>Land &amp; Building Along with Plant &amp; Machinery</b>	<b>Site Address:</b> Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116	21,95,00,000.00	2,19,50,000.00	5,00,000.00
<b>B</b>	<b>Only Plant &amp; Machinery</b>	<b>Site Address:</b> Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116	4,95,00,000.00	49,50,000.00	5,00,000.00
<b>C</b>	<b>Only Land &amp; Building</b>	<b>Site Address:</b> Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116	17,00,00,000.00	1,70,00,000.00	5,00,000.00

Submission of Requisite Forms, Affidavits, Declaration etc.	From 20/06/2025 to 04/07/2025
Site visit / Inspection Date	07/07/2025 to 14/07/2025
Last Date for Submission of EMD	16/07/2025
Date and Time of E-Auction	
Block A - Land & Building Along with Plant & Machinery	Date: 18/07/2025 Time: 01:30 PM to 02:30 PM IST
Block B - Only Plant & Machinery	Date: 18/07/2025 Time: 03:00 PM to 04:00 PM IST
Block C - Only Land & Building	Date: 18/07/2025 Time: 04:30 PM to 05:30 PM IST

Email ID: [baid.cirp@gmail.com](mailto:baid.cirp@gmail.com); Mobile No.: **+91 9979940961/ 9727247030**

E-Auction Service Provider: **BAANKNET**

**Terms and Condition of the E-Auction are as under:**

1. E-Auction will be conducted on “**AS IS WHERE IS BASIS**”, “**AS IS WHAT IS BASIS**”, “**NO RECOURSE BASIS**” and “**WHATEVER THERE IS BASIS**” through approved service provider, BAANKNET.

This E-Auction Notice shall be read in conjunction with the complete E-Auction Process Information Document containing details of the assets, e-auction bid form, declaration and undertakings, general terms and conditions of the e-auction sale which will be made available by contacting on Mobile No.: **+91 9727247030**, Email ID: [baid.cirp@gmail.com](mailto:baid.cirp@gmail.com) in the working hours from Monday to Saturday and on the website of the E-Auction Service Provider.

2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of assets put on auction will be permitted to interested bidders at sites from the date of publication to the last date of submitting documents & EMD.

3. Intending bidders should submit the Request Letter for participation in the E-Auction along with KYC and other documents. The formats can be taken from the E-Auction Process Information Document. These documents should reach the office of the Liquidator through physical delivery or post/courier at the address given below on or before **4<sup>th</sup> July 2025**. The eligible bidders shall submit the evidence for EMD Deposit of **10%** of reserve price on or before **16<sup>th</sup> July 2025**.

4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through the e-auction portal <https://baanknet.com>.

5. The bidders are requested to visit <https://baanknet.com/> for detailed terms and conditions for e-auction process before submitting their bids and taking part in the e-auction sale proceedings.

6. If the auction of Block A is successfully conducted, then auction of Block B and Block C will be cancelled.

7. If the auction of Block A is not conducted successfully, then auction of Block B will be conducted.

8. If the auction of Block B is successfully conducted, then only auction of Block C will be conducted. In case the auction of Block B is not conducted successfully, then auction of Block C will not be conducted.

Date: 19/06/2025  
Place: Gujarat

**IP Jaykishan Rathi**  
**Liquidator,**  
**BAID INDUSTRIES PRIVATE LIMITED – In Liquidation,**  
**Reg. No: IBBI/IPA-001/IP-P-02710/2022-2023/14166,**  
**Add: 3040, 3rd Floor, Trade House, Near Rusabh Petrol Pump,**  
**Ring Road, Surat, Gujarat ,395002.**  
**[baid.cirp@gmail.com](mailto:baid.cirp@gmail.com)**