

PUBLIC NOTICE**E-AUCTION OF MOVABLE PROPERTIES
VIRGO HOME DEZINER PRIVATE LIMITED (IN LIQUIDATION)**

REG. OFFICE: Godown No.1 Building No.183, Jumboshed Godown,
Village Gundavli, Taluka Bhiwandi, Thane, Mumbai -421302
CIN: U52609MH2010PTC241562

(In Liquidation under the provisions of the Insolvency & Bankruptcy Code, 2016)

The following assets will be sold under instructions from the undersigned Liquidator of **Virgo Home Deziner Private Limited** (in liquidation) appointed by the Hon'ble NCLT, Mumbai Bench vide Order C.P.No. 342 of 2018 dated 30th August, 2021 under the Code (Received on 15.09.2021) under the provisions of the Insolvency and Bankruptcy Code, 2016 on "AS IS WHERE IS" basis:

The bidding shall take place through online e-auction service provider Baanknet (Ebkay) at <https://ibbi.baanknet.com>

Amount in Indian Rupees)

Details of Auction	Reserve Price*	Earnest Money Deposit
Sale of Furniture/ Home Décor & Accessories held as Inventory	8,65,500/-	86,500/-

*Excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums etc. No representation as to warranties and indemnities shall be made.

Schedule of Important Dates for E-Auction

DETAILS OF AUCTION	
Last Date to submit Bid Documents	20th June, 2025 before 5.00 pm
Inspection Date & Time	On or before 23rd June, 2025 from 11:00 am to 5.00 pm
Due Diligence of Documents	20th June, 2025 to 23rd June, 2025
Last date to pay Earnest Money Deposit	25th June, 2025 before 3.00 pm
Date and Time of E-Auction	27th June, 2025 from 12.00 pm to 2.00 pm
Declaration of Highest Bidder	28th June, 2025
Declaration of Successful Bidder	1st July, 2025

IMPORTANT NOTES:

- E- Auction will be held for sale of Furniture/Home Décor & Accessories held as Inventory lying in Creativity Mall at Kalyani Nagar, Pune on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".
- Interested applicants may refer to the Complete E- Auction Information Process Document containing details of terms and conditions of the E- Auction and other details of the properties which are uploaded at the website i.e. <https://ibbi.baanknet.com> or shall be available on sending request at Vijayplulla@rediffmail.com
- The Liquidator has right to cancel or extend or modify any terms of E- auction at any time. The Liquidator has the right to reject any bid without assigning any reasons.
- The payment of sale consideration is to be made within 90 (ninety) days after e-auction conformation letter/ Letter of Intent. However, any payment after 30 (thirty) days but before 90 (ninety) days shall attract interest at the rate of 12% (twelve percent) per annum. E-auction confirmation letter/ Letter of Intent shall automatically be cancelled if the full sale consideration is not received within 90 (ninety) days.
- The bidder shall submit an undertaking that the bidder does not suffer from any ineligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 and that if the bidder is found ineligible under section 29A of the code at any stage, the earnest money deposited shall be forfeited.

Date: 13.06.2025

Place: MUMBAI

Vijay P Lulla

Liquidator – VIRGO HOME DEZINER PRIVATE LIMITED

Reg No.: IBBI/PA-001/IP-P00323/2017-18/10593

AFA: AA1/10593/02/311225/107970; Valid Till 31.12.2025

Address: 203B, Arcadia Building, NCPA Marg, Nariman Point, Mumbai-400021

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