

**E-Auction Sale Notice under IBC, 2016.**

**Notice for Sale of Assets**

**Plutus Infraventures Private Limited**

**CIN : U51432CT2014PTC001546**

**Regd. Office : Paradise, Ring Road No.-1, Kaushal Ghri Nirman Samiti,  
Raipura Chowk, Raipur – 492001 (CG)**

**Liquidator's Office: A D B & Company, Chartered Accountants, 1st Floor, Mahavir Gaushala Complex,  
Moudhapara, Raipur (C.G.) – 492001**

Sale of Assets of M/s Plutus Infraventures Private Limited (In Liquidation) forming part of Liquidation Estate by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Cuttack Bench vide order I.A. (IB) No. 28/CB of 2023 dated 24<sup>th</sup> January 2023 The sale will be done by the undersigned through e-auction platform <https://baanknet.com>.

(in Rs.)

<b>Block</b>	<b>Description</b>	<b>Date and Time of E- Auction</b>	<b>EMD Submission Deadline</b>	<b>Reserve Price</b>	<b>EMD Amount</b>	<b>Bid Incremental Value</b>
<b>A.</b>	<b><u>Land &amp; Building:</u></b> Freehold diverted land (0.327 Hect.) situated within the boundary wall at Kh.No. 83/20 P.H. No. 104/58, in front of Indian Bank, DDU Nagar, Daganiya, Pt. Deendayal Ward No. 69, Raipur-492001 (CG)	Date –15.05.2025 Time – 01:00 PM to 02:00 PM with unlimited extension of 05 minutes each.	Date – 12.05.2025	<b>7,75,96,425</b>	<b>77,59,642</b>	<b>2,00,000</b>
<b>B.</b>	<b><u>Plant &amp; Machinery:</u></b> Royal Enfield - Classic (Motorcycle) 346 CC & 2016 Model			<b>67,561</b>	<b>6,756</b>	<b>2,000</b>

**Terms & Conditions of the E-Auction are as under:**

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER THERE IS” basis. As such sale of assets of the company is without any recourse or any kind of warranties and indemnities and is being conducted through approved E-Auction Service Provider PSB Alliance Private Limited. All the terms and conditions of the auction are available at <https://baanknet.com>.
2. Prospective bidders need to register on Baanknet auction platform. (<https://baanknet.com>) and should carefully read the eligibility criteria and shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
3. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform. It is also be specified that if the bidder is found ineligible under any criteria, EMD shall be forfeited as per IBBI, vide Circular No. IBBI/LIQ/84/2025 dated 28th March, 2025.

4. All the auction process documents are uploaded on the Baanknet Portal and the participants must download the same and submit all the documents on the portal.
5. The Qualified Bidders, prior to submitting their Bid, should make their independent enquiries regarding the Company, Assets, Claims and Liabilities, Commercial and Financial Commitments, Operational and Maintenance Charges and other recurring and incidental business costs, if any, at their own expense and satisfy themselves.
6. Inspection will be allowed to only Qualified Bidder by prior appointment, and no inspection shall be given beyond 11/05/2025.
7. The Successful Bidder will be responsible for the applicable stamp duties, legal cost, transfer charges and fees, GST and other taxes related to the sale unit under this E-Auction and for completing the documentation and obtaining the permission relating to the sale of assets of Company.
8. As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, on the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand. Provided that payments made after thirty days shall attract interest at the rate of 12%. Provided further that the sale shall be cancelled if the payment is not received within ninety days.
9. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the e-auction process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
10. The property is being sold with all the existing and future encumbrances whether known or unknown to the Liquidator. The Liquidator shall not be responsible in any way for any third-party claims / rights / dues.
11. The sale shall be subject to regulation prescribed under the Insolvency & Bankruptcy Code, 2016.

**SD/-**  
**Bankim Shukla**  
**Liquidator,**  
**Plutus Infraventures Private Limited-In Liquidation**  
**IBBI Reg. No : IBBI/IPA-001/IP-P00606/2017-18/11067**  
**E-mail Id : [liquidation.pipl@gmail.com](mailto:liquidation.pipl@gmail.com), [bankimshukla2016@gmail.com](mailto:bankimshukla2016@gmail.com)**

**Place: Raipur**  
**Date: 27.04.2025**