

**NAKODA LIMITED (IN LIQUIDATION)**

CIN: L17111GJ1984PLC045995

(The Company)

Registered Office: Block No 1 & 12 to 16 Village-Karanj Tal Mndvi Dist-Surat  
Gujarat-394110**Sale of Assets of Company under the provisions of the Insolvency and Bankruptcy Code, 2016**

Notice is hereby given to the public in general that the e-auction process of Sale of Nakoda Limited - in Liquidation' (Corporate Debtor) as "Going Concern" or "Assets on Standalone basis" under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, is scheduled to take place on **28<sup>th</sup> May 2025**. The E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS."

The Auction will be conducted by the undersigned through -Auction service provider, EBKRAY through its website <https://baanknet.com> (With the unlimited extension of 5 minutes each).

**Option A:** The following assets available for sale in e-auction as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations,2016 as a Going Concern

Date and Time of E- Auction: 28.05.2025 from 12:00 Noon to 01:00 PM

<b>Sr. No</b>	<b>Asset Description</b>	<b>Reserve Price (In Rs. Lakhs)</b>	<b>Earnest Money Deposit (In Rs. Lakhs)</b>	<b>Bid Incremental Value (In Rs. Lakhs)</b>
<b>A</b>	Sale of Corporate Debtor as a Going Concern (including all its assets and liabilities but excluding Cash and Bank Balance) as per regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016	16,712.36	835.62	20

OR

**Option A1, A2, A3 & A4:** The following assets available for sale in e-auction as per Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations,2016 as on Standalone basis (in case no bids received for Auction under Option -A, then bids under Option A1, A2, A3 & A4 will be considered)

Date and Time of E- Auction: 28.05.2025 from 01:00 PM to 02.00 PM

<b>A1</b>	Surat Plant Comprising of Phase-1 (Land measuring 33,303 sq. meters including building, Plant & Machinery thereupon)	5,285.87	264.29	10
<b>A2</b>	Surat Plant (Yarn Manufacturing Plant measuring 18,550.05 sq. mtrs. Including building, plant and	7,612.87	380.64	15

	machinery thereupon)			
<b>A3</b>	Surat Plant (Chips Manufacturing Plant measuring 11,534.39 sq. mtrs. Including building, plant and machinery thereupon)	3,802.47	190.12	10
<b>A4</b>	Flat at Surat	11.15	0.56	0.12

**Terms and Condition of the E-auction are as under:**

E-Auction will be conducted on "**AS IS WHERE IS**" "**AS IS WHAT IS**" "**WHATEVER THERE IS**" and "**AND NO RECOURSE BASIS**" through approved service provider EBKRAY through its website <https://baanknet.com>

2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Condition of online auction sale are available on the website of **EBKRAY** at <https://baanknet.com> or can be obtained through an email at [ravindranakoda@gmail.com](mailto:ravindranakoda@gmail.com)

3. The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bids without giving any reasons.

4. Last Date for Submission of Eligibility Documents: **May 11<sup>th</sup> 2025**. Please note any delay of submission in the interest and eligibility documents will not be considered in the list of prospective bidders.

5. Last Date for Submission of EMD: **24<sup>th</sup> May 2025**.

6. The Applicability of taxes including stamp duty on Land & Building shall be governed by the prevalent laws of India or respective State and plant and machinery, stock, inventory & consumables of respective plant shall be sold after levying applicable GST.

7. The intending bidders, prior to submitting their bid, should make their independent inquiries and conduct their independent due diligence at their own expenses and satisfy themselves.

8. The properties mentioned above can be inspected by the prospective bidders only after submission of Eligibility Documents i.e. post **May 11<sup>th</sup> 2025** with an email request for prior appointment relating to the visit.

9. The properties of the Corporate Debtor are being attached by the Enforcement Directorate and Income Tax Department for which a matter is sub-judice before the Hon'ble High Court, Gujarat. Also, the matter relating to release of the attached properties by the Enforcement Directorate is also sub-judice before the Hon'ble NCLT, Ahmedabad. The intending bidders should conduct their independent due diligence at their own expenses.

10. The successful bidder can pay balance of the bid amount within 30 days of issuance of LOI, and balance amount shall be after adjusting the EMD amount already paid; which can be further extended by 150 days (i.e. total time period of 180 days) at the request of Successful Bidder. Provided that in case the Successful Bidder seeks to the avail the said extension of 150 days, the same shall be granted subject to imposition of an interest at the rate of 12% per annum from the date of expiry of the 30 days-time period till the actual payment of the complete amount. It may be noted that in no manner whatsoever that the total time period shall be beyond 180 days from the date of issuance of LOI.

For Further information, the intending Applicant may contact the undersigned through an email at [ravindranakoda@gmail.com](mailto:ravindranakoda@gmail.com).

**IMPORTANT NOTE**

**It is hereby informed to all interested parties that in case any successful bid is achieved for Option A thereby announcing a successful bidder, the remaining Option A1, A2, A3 & A4 shall stand cancelled automatically.**



**Ravindra Kumar Goyal**  
**Liquidator**

M/s Nakoda Limited

IBBI Reg. No. IBBI/IPA-001/IP-P-02019/2020-2021/13098


**Registered Address:** Eden I- 807, SG Highway, Godrej Garden City,  
Jagatpura, Ahmedabad-382470

Email: [ravindra1960\\_goyal@yahoo.co.in](mailto:ravindra1960_goyal@yahoo.co.in), [ravindranakoda@gmail.com](mailto:ravindranakoda@gmail.com)

**Communication Address:** - Office No. 237, Tower-C, Bhutani Cyber Park, Block-C,  
Phase-2, Sector-62, Noida-201309

Place: Ahmedabad

**Date:27.04.2025**



# SBFC Finance Limited

CIN : L67190MH2008PLC178270

[Regulation 47(1) and Regulation 52 (8) read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

**Extract of Audited Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2025**

(₹ in Million)

Sr. No.	Particulars	Standalone				Consolidated					
		Quarter ended		Year ended		Quarter ended		Year ended			
		Mar 31, 2025 (Audited)	Dec 31, 2024 (Unaudited)	Mar 31, 2024 (Audited)	Mar 31, 2025 (Audited)	Mar 31, 2024 (Audited)	Mar 31, 2025 (Audited)	Dec 31, 2024 (Unaudited)	Mar 31, 2024 (Audited)	Mar 31, 2025 (Audited)	Mar 31, 2024 (Audited)
1	Total income from operations	3,605.73	3,331.60	2,788.01	13,051.16	10,185.40	3,606.73	3,335.01	2,789.01	13,061.57	10,186.40
2	Net profit for the period (before tax, exceptional and/or extraordinary items)	1,257.95	1,174.72	969.16	4,585.16	3,160.61	1,251.93	1,177.73	972.10	4,587.33	3,161.39
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	1,257.95	1,174.72	969.16	4,585.16	3,160.61	1,251.93	1,177.73	972.10	4,587.33	3,161.39
4	Net profit for the period after tax (after exceptional and/or extraordinary items)	943.95	880.78	734.27	3,451.68	2,370.21	939.43	882.83	736.71	3,452.99	2,371.04
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	929.53	833.78	760.27	3,397.76	2,349.29	925.01	835.83	762.71	3,399.07	2,350.12
6	Paid up equity share capital (Face value of ₹ 10/- each)	10,851.84	10,817.45	10,718.89	10,851.84	10,718.89	10,851.84	10,817.45	10,718.89	10,851.84	10,718.89
7	Reserve (excluding revaluation reserves)	21,049.47	-	17,063.66	21,049.47	17,063.66	21,048.89	-	17,061.77	21,048.89	17,061.77
8	Securities premium account	11,165.20	-	10,788.61	11,165.20	10,788.61	11,163.08	-	10,786.49	11,163.08	10,786.49
9	Net worth	31,901.31	30,757.06	27,782.55	31,901.31	27,782.55	31,900.73	30,760.83	27,780.66	31,900.73	27,780.66
10	Paid up debt capital/ outstanding debt	52,643.18	48,131.06	39,960.21	52,643.18	39,960.21	52,643.18	48,131.06	39,960.21	52,643.18	39,960.21
11	Outstanding redeemable preference shares	-	-	-	-	-	-	-	-	-	-
12	Debt equity ratio	1.65	1.56	1.44	1.65	1.44	1.65	1.56	1.44	1.65	1.44
13	Earnings Per share (of ₹ 10/- each) (for continuing and discontinued operations):-										
	(a) Basic (not annualized)	0.87	0.82	0.69	3.20	2.35	0.87	0.82	0.69	3.21	2.35
	(b) Diluted (not annualized)	0.86	0.80	0.67	3.15	2.29	0.85	0.80	0.67	3.15	2.30
14	Capital redemption reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15	Debt service coverage ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
16	Debt service coverage ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
17	Interest service coverage ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
18	Total debts to total assets ratio	0.61	0.60	0.57	0.61	0.57	0.61	0.60	0.57	0.61	0.57
19	Net profit margin	26.14%	26.43%	26.28%	26.43%	23.24%	26.03%	26.47%	26.35%	26.42%	23.25%

**Notes:**

- The above is an extract of the detailed format of audited standalone and consolidated financial results for the quarter and year ended March 31, 2025, filed with the Stock Exchange(s) under Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the said "Financial Results" are available on the website of Stock Exchanges "www.bseindia.com", "www.nseindia.com" and on the Company's website viz. "www.sbfc.com". The said financial results have been reviewed by the Audit Committee, subsequently approved by the Board of Directors of the Company at its meeting held on April 26, 2025 and subjected to audit by the Statutory Auditors.
- The pertinent disclosure have been made to BSE Limited and the National Stock Exchange of India Limited as per Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and can be accessed on "www.bseindia.com" and "www.nseindia.com".

For and on behalf of the Board of Directors of  
SBFC Finance Limited  
sd/-  
Aseem Dhru  
Managing Director & CEO  
DIN: 01761455

**Regd. Office: 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East), Mumbai - 400059**  
Telephone No.: 022-67875300 Website: www.sbfc.com Email: complianceofficer@sbfc.com

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**NAKODA LIMITED (IN LIQUIDATION)**  
CIN: L17111GJ1984PLC045995  
(The Company)

Registered Office: Block No 1 & 12 to 16 Village-Karanj Tal Mndvi Dist-Surat Gujarat-394110  
Sale of Assets of Company under the provisions of the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general that the e-auction process of Sale of Nakoda Limited - in Liquidation (Corporate Debtor) as "Going Concern" or "Assets on Standalone basis" under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, is scheduled to take place on 28th May 2025. The E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS."

The Auction will be conducted by the undersigned through -Auction service provider, EBKRAY through its website https://baanknet.com (With the unlimited extension of 5 minutes each).

**Option A: The following assets available for sale in e-auction as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 as a Going Concern**  
Date and Time of E- Auction: 28.05.2025 from 12:00 Noon to 01:00 PM

Sr. No.	Asset Description	Reserve Price (In Rs Lakhs)	Earnest Money Deposit (In Rs Lakhs)	Bid Incremental Value (In Rs Lakhs)
1	Sale of Corporate Debtor as a Going Concern (including all its assets and liabilities but excluding Cash and Bank Balance) as per regulation 32(e) of IBCI (Liquidation Process) Regulations, 2016.	16,712.36	835.62	20

OR

**Option A1, A2, A3 & A4: The following assets available for sale in e-auction as per Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 as on Standalone basis (in case no bids received for Auction under Option -A, then bids under Option A1, A2, A3 & A4 will be considered)**  
Date and Time of E- Auction: 28.05.2025 from 01:00 PM to 02:00 PM

Sr. No.	Asset Description	Reserve Price (In Rs Lakhs)	Earnest Money Deposit (In Rs Lakhs)	Bid Incremental Value (In Rs Lakhs)
A1	Surat Plant Comprising of Phase-1 (Land measuring 33,303 sq. meters including building, Plant & Machinery thereupon)	5,285.87	264.29	10
A2	Surat Plant (Yarn Manufacturing Plant measuring 18,550.05 sq. mtrs. Including building, plant and machinery thereupon)	7,612.87	380.64	15
A3	Surat Plant (Chips Manufacturing Plant measuring 11,534.39 sq. mtrs. Including building, plant and machinery thereupon)	3,802.47	190.12	10
A4	Flat at Surat	11.15	0.56	0.12

**Terms and Condition of the E-auction are as under:**  
E-Auction will be conducted on "AS IS WHERE IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "AND NO RECOURSE BASIS" through approved service provider EBKRAY through its website https://baanknet.com

- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Condition of online auction sale are available on the website of EBKRAY at https://baanknet.com or can be obtained through an email at ravindranakoda@gmail.com
- The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bids without giving any reasons.
- Last Date for Submission of Eligibility Documents: **May 11th 2025**. Please note any delay of submission in the interest and eligibility documents will not be considered in the list of prospective bidders.
- Last Date for Submission of EMD: **24th May 2025**.
- The Applicability of taxes including stamp duty on Land & Building shall be governed by the prevalent laws of India or respective State and plant and machinery, stock, inventory & consumables of respective plant shall be sold after levying applicable GST.
- The intending bidders, prior to submitting their bid, should make their independent inquiries and conduct their independent due diligence at their own expenses and satisfy themselves.
- The properties mentioned above can be inspected by the prospective bidders only after submission of Eligibility Documents i.e. post May 11th 2025 with an email request for prior appointment relating to the visit.
- The properties of the Corporate Debtor are being attached by the Enforcement Directorate and Income Tax Department for which a matter is sub-judice before the Hon'ble High Court, Gujarat. Also, the matter relating to release of the attached properties by the Enforcement Directorate is also sub-judice before the Hon'ble NCLT, Ahmedabad. The intending bidders should conduct their independent due diligence at their own expenses.
- The successful bidder can pay balance of the bid amount within 30 days of issuance of LOI, and balance amount shall be after adjusting the EMD amount already paid; which can be further extended by 150 days (i.e. total time period of 180 days) at the request of Successful Bidder. Provided that in case the Successful Bidder seeks to the avail the said extension of 150 days, the same shall be granted subject to imposition of an interest at the rate of 12% per annum from the date of expiry of the 30 days-time period till the actual payment of the complete amount. It may be noted that in no manner whatsoever that the total time period shall be beyond 180 days from the date of issuance of LOI.

For Further information, the intending Applicant may contact the undersigned through an email at ravindranakoda@gmail.com.

**IMPORTANT NOTE**

It is hereby informed to all interested parties that in case any successful bid is achieved for Option A thereby announcing a successful bidder, the remaining Option A1, A2, A3 & A4 shall stand cancelled automatically.

Ravindra Kumar Goyal  
Liquidator  
M/s Nakoda Limited  
IBBI Reg. No. IBBI/PA-001/IP-P-02019/2020-2021/13098  
Registered Address: Eden I- 807, SG Highway, Godrej Garden City, Jagatpura, Ahmedabad-382470  
Date: 27.04.2025  
Email: ravindra1960\_goyal@yahoo.co.in, ravindranakoda@gmail.com  
Communication Address: -Office No. 237, Tower-C, Bhutan Cyber Park, Block-C, Phase-2, Sector-62, Noida-201309

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# SBFC Finance Limited

CIN : L67190MH2008PLC178270

[Regulation 47(1) and Regulation 52 (8) read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

## Extract of Audited Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2025

(₹ in Million)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		Mar 31, 2025 (Audited)	Dec 31, 2024 (Unaudited)	Mar 31, 2024 (Audited)	Mar 31, 2025 (Audited)	Mar 31, 2024 (Audited)	Mar 31, 2025 (Audited)	Dec 31, 2024 (Unaudited)	Mar 31, 2024 (Audited)	Mar 31, 2025 (Audited)	Mar 31, 2024 (Audited)
1	Total income from operations	3,605.73	3,331.60	2,788.01	13,051.16	10,185.40	3,606.73	3,335.01	2,789.01	13,061.57	10,186.40
2	Net profit for the period (before tax, exceptional and/or extraordinary items)	1,257.95	1,174.72	969.16	4,585.16	3,160.61	1,251.93	1,177.73	972.10	4,587.33	3,161.39
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	1,257.95	1,174.72	969.16	4,585.16	3,160.61	1,251.93	1,177.73	972.10	4,587.33	3,161.39
4	Net profit for the period after tax (after exceptional and/or extraordinary items)	943.95	880.78	734.27	3,451.68	2,370.21	939.43	882.83	736.71	3,452.99	2,371.04
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	929.53	833.78	760.27	3,397.76	2,349.29	925.01	835.83	762.71	3,399.07	2,350.12
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7	Reserve (excluding revaluation reserves)	21,049.47	-	17,063.66	21,049.47	17,063.66	21,048.89	-	17,061.77	21,048.89	17,061.77
8	Securities premium account	11,165.20	-	10,788.61	11,165.20	10,788.61	11,163.08	-	10,786.49	11,163.08	10,786.49
9	Net worth	31,901.31	30,757.06	27,782.55	31,901.31	27,782.55	31,900.73	30,760.83	27,780.66	31,900.73	27,780.66
10	Paid up debt capital/ outstanding debt	52,643.18	48,131.06	39,960.21	52,643.18	39,960.21	52,643.18	48,131.06	39,960.21	52,643.18	39,960.21
11	Outstanding redeemable preference shares	-	-	-	-	-	-	-	-	-	-
12	Debt equity ratio	1.65	1.56	1.44	1.65	1.44	1.65	1.56	1.44	1.65	1.44
13	Earnings Per share (of ₹ 10/- each) (for continuing and discontinued operations):-										
	(a) Basic (not annualized)	0.87	0.82	0.69	3.20	2.35	0.87	0.82	0.69	3.21	2.35
	(b) Diluted (not annualized)	0.86	0.80	0.67	3.15	2.29	0.85	0.80	0.67	3.15	2.30
14	Capital redemption reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15	Debenture redemption reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
16	Debt service coverage ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
17	Interest service coverage ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
18	Total debts to total assets ratio	0.61	0.60	0.57	0.61	0.57	0.61	0.60	0.57	0.61	0.57
19	Net profit margin	26.14%	26.43%	26.28%	26.43%	23.24%	26.03%	26.47%	26.35%	26.42%	23.25%

### Notes:

- The above is an extract of the detailed format of audited standalone and consolidated financial results for the quarter and year ended March 31, 2025, filed with the Stock Exchange(s) under Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the said 'Financial Results' are available on the website of Stock Exchanges "www.bseindia.com", "www.nseindia.com" and on the Company's website viz. "www.sbfc.com". The said financial results have been reviewed by the Audit Committee, subsequently approved by the Board of Directors of the Company at its meeting held on April 26, 2025 and subjected to audit by the Statutory Auditors.
- The pertinent disclosure have been made to BSE Limited and the National Stock Exchange of India Limited as per Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and can be accessed on "www.bseindia.com" and "www.nseindia.com".



Date : April 26, 2025  
Place : Mumbai

For and on behalf of the Board of Directors of  
SBFC Finance Limited  
sd/-  
Aseem Dhru  
Managing Director & CEO  
DIN: 01761455

Regd. Office: 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East), Mumbai - 400059  
Telephone No.: 022-67875300 Website: www.sbfc.com Email: complianceofficer@sbfc.com

### CLASSIFIED CENTRES IN MUMBAI

<b>SOUTH MUMBAI</b>	Sanjog Communications Mobile: 9323205663
<b>MAZAGAON</b>	Sunjeet Communications Phone : 40024682 / 40792205 CENTRAL MUMBAI
Pinto Advertising Phone : 23701070 Mobile : 9869040181	
Classic Advertising Mobile: 9821566223	KANJURMARG
MASJID SNM Advertising Mobile: 9821312766	Sanjeevani Advertising & Marketing Mobile: 9819091044 / 8108696489
PAREL Aryan Publicity Mobile: 8097357443 / 9870011876	MULUND Mahesh Advertising & Designing Phone : 9619026061/9819298388
LOWER PAREL Ezipp International Mobile: 98719378376	Pratik Advertising, Mobile : 9821154666
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### NAKODA LIMITED (IN LIQUIDATION)

CIN: L17111GJ1984PLC045995

(The Company)

Registered Office: Block No 1 & 12 to 16 Village-Karanj Tal Mndvi Dist-Surat Gujarat-394110

Sale of Assets of Company under the provisions of the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general that the e-auction process of Sale of Nakoda Limited - in Liquidation (Corporate Debtor) as "Going Concern" or "Assets on Standalone basis" under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, is scheduled to take place on 28th May 2025. The E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS."

The Auction will be conducted by the undersigned through - Auction service provider, EBKRAY through its website https://baanknet.com (With the unlimited extension of 5 minutes each).

Option A: The following assets available for sale in e-auction as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 as a Going Concern  
Date and Time of E- Auction: 28.05.2025 from 12:00 Noon to 01:00 PM

Sr. No.	Asset Description	Reserve Price (In Rs Lakhs)	Earnest Money Deposit (In Rs Lakhs)	Bid Incremental Value (In Rs Lakhs)
1	Sale of Corporate Debtor as a Going Concern (including all its assets and liabilities but excluding Cash and Bank Balance) as per regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016.	16,712.36	835.62	20

OR

Option A1, A2, A3 & A4: The following assets available for sale in e-auction as per Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 as on Standalone basis (in case no bids received for Auction under Option -A, then bids under Option A1, A2, A3 & A4 will be considered)  
Date and Time of E- Auction: 28.05.2025 from 01:00 PM to 02:00 PM

A1	Surat Plant Comprising of Phase-1 (Land measuring 33,303 sq. meters including building, Plant & Machinery thereupon)	5,285.87	264.29	10
A2	Surat Plant (Yarn Manufacturing Plant measuring 18,550.05 sq. mtrs. Including building, plant and machinery thereupon)	7,612.87	380.64	15
A3	Surat Plant (Chips Manufacturing Plant measuring 11,534.39 sq. mtrs. Including building, plant and machinery thereupon)	3,802.47	190.12	10
A4	Flat at Surat	11.15	0.56	0.12

### Terms and Condition of the E-auction are as under:

E-Auction will be conducted on "AS IS WHERE IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "AND NO RECOURSE BASIS" through approved service provider EBKRAY through its website https://baanknet.com

2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form. General Terms and Condition of online auction sale are available on the website of EBKRAY at https://baanknet.com or can be obtained through an email at ravindranakoda@gmail.com

3. The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bids without giving any reasons.

4. Last Date for Submission of Eligibility Documents: May 11th 2025. Please note any delay of submission in the interest and eligibility documents will not be considered in the list of prospective bidders.

5. Last Date for Submission of EMD: 24th May 2025.

6. The Applicability of taxes including stamp duty on Land & Building shall be governed by the prevalent laws of India or respective State and plant and machinery, stock, inventory & consumables of respective plant shall be sold after levying applicable GST.

7. The intending bidders, prior to submitting their bid, should make their independent inquiries and conduct their independent due diligence at their own expenses and satisfy themselves.

8. The properties mentioned above can be inspected by the prospective bidders only after submission of Eligibility Documents i.e. post May 11th 2025 with an email request for prior appointment relating to the visit.

9. The properties of the Corporate Debtor are being attached by the Enforcement Directorate and Income Tax Department for which a matter is sub-judice before the Hon'ble High Court, Gujarat. Also, the matter relating to release of the attached properties by the Enforcement Directorate is also sub-judice before the Hon'ble NCLT, Ahmedabad. The intending bidders should conduct their independent due diligence at their own expenses.

10. The successful bidder can pay balance of the bid amount within 30 days of issuance of LOI, and balance amount shall be after adjusting the EMD amount already paid; which can be further extended by 150 days (i.e. total time period of 180 days) at the request of Successful Bidder. Provided that in case the Successful Bidder seeks to the avail the said extension of 150 days, the same shall be granted subject to imposition of an interest at the rate of 12% per annum from the date of expiry of the 30 days-time period till the actual payment of the complete amount. It may be noted that in no manner whatsoever that the total time period shall be beyond 180 days from the date of issuance of LOI.

For Further information, the intending Applicant may contact the undersigned through an email at ravindranakoda@gmail.com.

### IMPORTANT NOTE

It is hereby informed to all interested parties that in case any successful bid is achieved for Option A thereby announcing a successful bidder, the remaining Option A1, A2, A3 & A4 shall stand cancelled automatically.

Ravindra Kumar Goyal

Liquidator

M/s Nakoda Limited

IBBI Reg. No. IBBI/PA-001/IP-P-02019/2020-2021/13098

Registered Address: Eden I- 807, SG Highway, Godrej Garden City,

Jagatpura, Ahmedabad-382470

Place: Ahmedabad

Date: 27.04.2025

Email: ravindra1960\_goyal@yahoo.co.in, ravindranakoda@gmail.com

Communication Address: -Office No. 237, Tower-C, Bhutani Cyber Park, Block-C, Phase-2, Sector-62, Noida-201309

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