

SALE NOTICE
DRISHTI INDIA LIMITED (IN LIQUIDATION PROCESS)
 CIN: U74899DL1994PLC060496

Registered Address: C - 161, EAST OF KAILASH, NEW DELHI- 110065.

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 ("Code") and the regulations made thereunder that M/s Drishti India Limited (in Liquidation) ("Corporate Debtor") is being proposed to be sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS", the assets of the corporate debtor are proposed to be sold on "a set of assets collectively" as per Regulation 32(c) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("Liquidation Regulations") in BLOCK A OR the Corporate Debtor as a "Going Concern" as per Regulation 32(e), of the Liquidation Regulations in BLOCK B, through e-auction platform. The said proposition for disposition is without any kind of representations, warranties or indemnities by the Liquidator, the Corporate Debtor, or the Stakeholders. The bidding of the entity/ assets stated in the table below shall take place through the online e-auction service provider, BAANKNET (formerly eBkRay) via the website <https://ibbi.baanknet.com/eauction-ibbi/home>

Submission of Requisite Forms, Affidavits, Declaration etc.	From 22.04.2025 to 21.05.2025
Site visit / Inspection Date	From 22.04.2025 to 21.05.2025
Last Date for Submission of EMD	21.05.2025 by 05.00 PM.
Date and Time of E-Auction	BLOCK A Date: 23.05.2025 Time: 11:00 AM to 01:00 PM (With an unlimited extension of 5 Mins)
	BLOCK B Date: 23.05.2025 Time: 11:00 AM to 03:00 PM (With an unlimited extension of 5 Mins)

BLOCK A

Following block of assets available for sale in e-auction as per Regulation 32(c) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016:

Sl. No.	Description of Lot	Reserve Price (in INR)	EMD (in INR)
1.	Collection of Assets: a) Land situated at Lakkarpur, District Faridabad Haryana measuring – 10 Acres bearing Khevat No. 289, Khoti No. 329, registered in the name of corporate debtor vide allotment no. MCF, STP, 94, 543 dated 28.10.1994. b) A Car Jaguar XF/3.0 bearing registration number CH01AQ8866.	61,78,67,100/- Incremental Bid Rs. 50,00,000 (Rupees Fifty lakhs) or multiples thereof.	617,86,710/-

OR

BLOCK B

Following block of assets available for sale in e-auction as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016:

Sl. No.	Description of Block	Reserve Price (in INR)	EMD (in INR)
1.	The Corporate Debtor as a going concern including Land situated at Lakkarpur, District Faridabad Haryana measuring 10 Acres bearing Khevat No. 289, Khoti No. 329, registered in the name of corporate debtor vide allotment no. MCF, STP, 94, 543 dated 28.10.1994, a Car Jaguar XF/3.0 bearing registration number CH01AQ8866, all other assets appearing in the books of the Corporate Debtor.	49,42,93,680/- Incremental Bid Rs. 50,00,000 (Rupees Fifty Lakh only) or multiples thereof.	4,94,29,368/-

IMPORTANT NOTICE

- The Supreme Court of India vide its order dated 06.11.2023 in Civil Appeal No-7055/2023 held that "The auction and further proceedings are subject to the outcome of the present appeal". So, this E-Auction Process and outcomes shall be subject to disposal of Civil Appeal No-7055/2023.
 - The land of the Corporate Debtor briefly described in S. No 1 (BLOCK A) Asset (a) is provisionally attached by the Enforcement Directorate. The bidders should conduct their own due diligence with reference to the same. Moreover, land to the extent of ~3.2 Acres is presently under Forest Notification under the Punjab Land Preservation Act, 1900.
 - Further, only Hi-Tech Studio/Film Studio can be constructed on the said land as per the current land use.
 - The Vehicle briefly described in asset no (b) of BLOCK A and BLOCK B is registered under Chandigarh RTO having an RC issue date of 24.12.2012 and is parked at Sector 50, Gurugram.
- Interested applicants may refer to the complete E-Auction Process Information Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, Other Forms, Terms & Conditions with respect to the sale of assets. The detailed documents as required to participate in the e-auction along with all the applicable terms and conditions, can be obtained by the prospective bidders by writing an email at liq.drishti@resurgentnp.com or by contacting Mr. Azeem Tariq Khan at +91-7566661818. The Liquidator & the Stakeholders' Consultation Committee reserves the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason. The intending bidders, prior to submitting their bid, should make their independent inquiries during the site visit (at their own cost) regarding the title of the assets, and maintenance charges, if any, and inspect the assets at their own expense and satisfy themselves. The bidders can submit bids for the Assets under Block A and/or the Corporate Debtor as a going concern under Block B, simultaneously.

VERY IMPORTANT

It is hereby informed to all interested parties that the E-auction of Block A and Block B assets shall be done simultaneously (subject to timelines as stated above) and the Liquidator (acting on the advice of SCC), subject to the provisions of the Code and the Liquidation Regulations, shall have the sole and absolute discretion to declare the successful bidder or otherwise.

For details kindly refer to the e-auction process information document.

Sd/-

Priyanka Chouhan Liquidator

In the matter of Drishti India Limited

Regn. No.: IBB/PA-001/PP-P-02348/2020-2021/13447

AFA No- AA1/13447/02/300625/106848

AFA Valid up to: 30.06.2025

Email- liq.drishti@resurgentnp.com

Project-Specific Address for Correspondence:

C/o Resurgent Resolution Professionals LLP

905,9th Floor, TOWER-C, Unitech Business Zone, Sector 50, Gurugram, Haryana-122018.

Date: 22.04.2025, Email: liq.drishti@resurgentnp.com Mobile: +91 9674050101, +91 7566661818

Place: Delhi (Mr. Sunil Gupta & Mr. Azeem Tariq Khan)

