

NOTICE OF SALE OF COMPANY AS GOING CONCERN OR BLOCKS OF ASSETS FOR FREEWORLD EXPORTS PRIVATE LIMITED (in Liquidation)

Registered Office: No 45, First Main Road, Gandhi Nagar, Adyar, Chennai Tamil Nadu-600 020. CIN: U51420TN2004PTC052776

(Sale under Insolvency and Bankruptcy Code, 2016)

Notice is hereby given to the public at large for inviting bids for sale of Freeworld Exports Private Limited (In Liquidation) ('Corporate Debtor'), as going concern or sale of the following movable and immovable properties forming part of the Liquidation Estate of Corporate Debtor through e-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". Sale will be done by the undersigned through E-Auction service provider M/s eBKray Listing and Auction Portal (website: <https://ibbi.baanknet.com/eauction-ibbi>).

Schedule of Important Dates for E-auction:

Last date to Submit Bid Documents	Monday 5th May, 2025
Due Diligence and Inspection of assets under auction	Up to Monday, 12th May 2025 (With One day Prior intimation to Mr. Sudhanshu Pandey Mobile number) 11.00 AM 5 PM except Sundays and State Holidays
Last Date and time to pay Earnest Money Deposit	Tuesday, 13th May, 2025 by 12 Noon.
Date and time of 5th E-Auction	Thursday, 15th May 2025 For Lot 1 12:00 pm to 2:00pm For Lot 2 3:30 pm to 5:30pm
Declaration of Highest Bidder	Friday, 16th May 2025
Declaration of Successful Bidder	Monday 19th May 2025

The auction comprises of two lots and required documents shall be submitted to Liquidator (online or hard copy) in the format prescribed and also uploaded to auction site. The auction for the blocks in Lot-2 will start, only if there is no successful bidder for Lot-1. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ibbi.baanknet.com/eauction-ibbi>.

Sr. No.	Description (Assets)	Reserve Price (Rs. In lakhs)	EMD (5% of Reserve Price) (Rs. in lakhs)
Lot 1	Corporate Debtor as a whole (on a going concern basis)	4285.40	214.27

Details of Blocks in Lot 2:

Sr. No.	Description (Assets)	Reserve Price (Rs. In lakhs)	EMD (5% of Reserve Price) (Rs. in lakhs)
Block 1	Mining lease land - Quarry taken on lease for colour granite over an extent of 1.44 hecets., in Sy No. 553 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State	273.62	13.68
Block 2	Mining lease land - Quarry taken on lease for colour granite over an extent of 1.80 hecets., in Sy No. 552 and 573 (18.269946N and 79.32707E) of Kothagattu Village, Sankarapatnam Mandal, Karimnagar, Telangana	341.01	17.05
Block 3	Mining lease land - Quarry taken on lease for colour granite over an extent of 3.33 hecets., in Sy No. 499P and 551 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State	633.51	31.68
Block 4	Mining lease land - Quarry taken on lease for colour granite quarries are spread over the extent of 4.929 hecets., leased from the Mining Officer, Berhampur, Odisha State in villages babanpur (No. 186) and Pitambrpur (No. 230) of Santoshpur Post, Patrapur Thasil, Ganjam District, of Odisha State (Pin: 760104)	1,061.22	53.06
Block 5	Freehold Land at Babanpur Village , patapur Tahasil, District Ganjam, Odisha Khatta No.159/7 and various khatta Nos. (Ac. 6.886 Dec.) of Odisha state.	260.21	13.01
Block 6	Freehold Land of 2.43 Acres at Sy No. 184/1A1 in Chemabarambakkam Village, Poonamalle Taluk, Thiruvallur Dist, Tamil Nadu.	1,048.23	52.41
Block 7	Freehold Land with Factory Building, Plot Nos. 149, 161, 293, 295, 296, 301, 154/961, 155/962, 245/1883, 295/1811, 295/1812, 301/1840 Comprised in survey numbers: 119, 130, 155, 169, 181, 352 Various khatta No.in Majhigam Village & Mouza, Tahasil konisi, District Ganjam, Berhamour, Odisha (Ac.2.130 Dec)	158.52	7.93
Block 8	Plant and Machinery located at: A. Quarry lease for colour granite quarries are spread over the extent of 4.929 hecets., leased from the Mining Officer, Berhampur, Odisha State in villages babanpur (No. 186) and Pitambrpur (No. 230) of Santoshpur Post, Patrapur Thasil, Ganjam District, of Odisha State (Pin: 760104) B. Babanpur Village, patapur Tahasil, District Ganjam, Odisha, Khatta No.159/7 and various khatta Nos. (Ac. 6.886 Dec.) Odisha state C. Land & Factory Building, Plot Nos. 149, 161, 293, 295, 296, 301, 154/961, 155/962, 245/1883, 295/1811, 295/1812, 301/1840 Comprised in survey numbers: 119, 130, 155, 169, 181, 352 Land & Various khatta No.in Majhigam Village & Mouza, Tahasil konisi, District Ganjam, Berhamour, Odisha (Ac.2.130 Dec)	94.92	4.75
Block 9	Stock / Inventory (consisting majorly of granite slabs / blocks/ stones in quarry) at A. Quarry lease for colour granite over an extent of 1.44 hecets., in Sy No. 553 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State B. Quarry lease for colour granite over an extent of 1.80 hecets., in Sy No. 552 and 573 (18.269946N and 79.32707E) of Kothagattu Village, Sankarapatnam Mandal, Karimnagar Telangana State C. Quarry lease for colour granite over an extent of 3.33 hecets., in Sy No. 499P and 551 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State	335.54	16.78
Block 10	Stock / Inventory (consisting majorly of granite slabs / blocks/ stones in quarry) at A. Quarry lease for colour granite quarries are spread over the extent of 4.929 hecets., leased from the Mining Officer, Berhampur, Odisha State in villages babanpur (No. 186) and Pitambrpur (No. 230) of Santoshpur Post, Patrapur Thasil, Ganjam District, of Odisha State (Pin: 760104) B. Babanpur Village, patapur Tahasil, District Ganjam, Odisha, Khatta No.159/7 and various khatta Nos. (Ac. 6.886 Dec.) Odisha State	55.96	2.80
Block 11	Stock / Inventory (consisting majorly of granite slabs / blocks/ stones) at Hanakadapura Village , Kanakapura Taluk, Ramanagara District, Karnataka-562117	22.66	1.13

Bidder/s may refer to detailed terms and conditions and E- Auction Process Memorandum which can be obtained by emailing the undersigned at freeworldliquidation@gmail.com and can also visit www.ibbi.gov.in for the sale auction notice. Bidders can also contact Mr. Sudhanshu Pandey Mob. No. +91-9821916190. eBKray Listing and Auction Portal as mandated by Insolvency and Bankruptcy Board of India (IBBI) has been used as the E-Auction Service Provider. The sale of the assets shall be undertaken by the E- Auction Service Provider for and on behalf of the Seller through an e-auction platform provided on the website portal of the E-Auction Service provider <https://ibbi.baanknet.com/eauction-ibbi>.

Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s 29 A to the extent applicable and if found ineligible at any stage, the earnest money deposited shall be forfeited.

Within 3 days of declaring highest bidder, liquidator shall conduct due diligence and verify the eligibility of the highest bidder. In case the highest bidder is found ineligible, the liquidator may, in consultation with SCC, declare next highest bidder as successful bidder.

The registration charges and other applicable taxes/charges if any shall be paid extra by successful bidder to conclude the sale. As on date of issuance of Sale Certificate by Liquidator, the current operational assets and liabilities shall be transferred/ deemed to be transferred as a part of the Corporate Debtor being sold as a going concern subject to the terms and conditions of E-Auction Process Documents. The Bidder(s) should make their own independent inquiries regarding the Assets of the Company, any encumbrances, title of assets and claims/rights/dues/ affecting the assets etc., and should inspect the properties/assets at their own expense. Payment of the bid price along with interest, charges or taxes as applicable must be completed by the successful bidder within the period stipulated in the E-Auction Sale Process Memorandum and failure to do so will make him liable for penal action, including, but not limited to forfeiture of amounts deposited, and cancellation of sale. As per Regl. 31A(1)(h) of IBBI (Liquidation Process) Regulations, 2016 i.e. in consultation with Stakeholders' Consultation Committee, the Liquidator may consider extension of the period of payment for a reasonable period beyond ninety days.

This invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage or disqualify any interested party / potential investor / bidder without any liability. Any revision in the sale notice will be uploaded on the website <https://ibbi.baanknet.com/eauction-ibbi>. It is requested to all the bidders to kindly visit the website regularly.



S/d-

M G Chandrasekaran

Liquidator of Freeworld Exports Private Limited (In Liquidation)

IBBI Regn.No.:No:IBBI/IPA-003/00337/2021-2022/13620 - AFA Valid upto 30.06.2025

Correspondence Address:

Place : Mumbai

31-E, BKC Centre, Laxmi Industrial Estate, New Link

Date: 15.04.2025

Road, Andheri (W), Mumbai - 400 053