

PUBLIC NOTICE - E-AUCTION

**RELIABLE CASHEW COMPANY PRIVATE LIMITED IN LIQUIDATION
(RCCPL) under Insolvency and Bankruptcy Code, 2016**

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Dates E-Auction: 24.04.2025 and 25.04.2025

Pursuant to the Order of the Hon'ble National Company Law Tribunal, Chennai vide its order dated 09.08.2024 in the matter of Reliable Cashew Company Private Limited (In Liquidation), the undersigned is inviting bids for sale of assets of RCCPL as a going concern sale and/or sale of the assets owned by RCCPL forming part of the liquidation estate under section 35(f) of IBC, 2016 read with Regulation 32(e) and Regulation 32A of IBBI (Liquidation Process) Regulations, 2016. The said Assets will be sold on "**AS IS WHERE IS**", "**AS IS WHAT IS**", "**WHATEVER THERE IS BASIS**" and "**NO RECOURSE BASIS**".

The Sale will be done by the undersigned through the E-Auction platform at the web portal <https://ibbi.baanknet.com/eauction-ibbi/home>

Brief particulars of the sale are as follows:

Set of Assets	Assets	Reserve Price – (In INR)	EMD Amount (In INR)
Category A-Sale of Corporate Debtor as a Going Concern Date and Time of e-auction: 24.04.2025 at 11.00 AM to 12.00 Noon			
Asset Set 1	Sale of Corporate Debtor as going Concern including non-core assets (under Regulation 32(e) read with Regulation 32A) of Liquidation Process Regulations Specific exclusion: i. Cash and cash equivalents, other bank balances ii. Proceeds from ongoing litigations iii. Excluded assets where the Secured Creditor has not relinquished the security interest	13.90 Crores	1.390 Crores
Category B -Sale of Corporate Debtor as a Going Concern (In case no bids are received for auction under Category A) Date and Time of e-auction: 24.04.2025 at 01.00 PM to 02.00 PM			
Asset Set 2	Sale of Corporate Debtor as going concern excluding non-core assets (under Regulation 32(e) read with Regulation 32A) of Liquidation Process Regulations Specific exclusion: i. Cash and cash equivalents, other bank balances ii. Non-Core assets of the Corporate Debtor as mentioned in Category 'C'. iii. Proceeds from ongoing litigations	11.20 Crores	1.120 Crores

Set of Assets	Assets	Reserve Price – (In INR)	EMD Amount (In INR)
	iv. Excluded assets where the Secured Creditor has not relinquished the security interest		
Category C -Sale of Non-core assets (only land parcels) (In case no bids are received for auction under Category A) Date and Time of e-auction: 24.04.2025 at 03.00 PM to 04.00 PM			
Asset Set 3	All the piece and parcel of a commercial plot at Sy No. 37-1, measuring 65.50 cents situated in Marakada Village, Mangaluru Taluk within Mangaluru City Corporation in the Registration Sub-district of Mangaluru, Karnataka	1.30 Crores	0.130 Crores
Asset Set 4	All the piece and parcel of a commercial plot at Sy No.792-1 measuring 3.89 acres situated at Nitte Village of Karkala Talluk within the Registration Sub-district of Karkala, Karnataka	1.03 Crores	0.103 Crore
Category D Sale of Movable Assets at leased premises (only if no bids are received from Asset Category A or B) Date and Time of e-auction: 24.04.2025 at 05.00 PM to 06.00 PM			
Asset Set 5	Plant and Machinery together with a Vehicle located at D. No, 12/92 and 12/93, Padavu Post, Shakti Nagar, Kulshekar, Mangaluru, Karnataka	88.00 Lakhs	8.80 Lakhs
Asset Set 6	Plant and Machinery located at Sy.No 209/1 with D. No. 50/4A & 4B, Gingee Road, Thiruvamathur Village, Vikravandi Taluk,Villupuram, Tamil Nadu	1.01 Crores	0.101 Crores
Asset Set 7	Plant and Machinery together with Vehicles located at Sy. No. 261/6 and 267/2, Kattandikuppam, Panruti, Cuddalore District Tamil Nadu	48.00 Lakhs	4.80 Lakhs
Category E Sale of assets individual units (Movable and immovable properties) (In case no bids are received for auction under Category A or B) Date and Time of e-auction: 25.04.2025 at 11.00 AM to 12.00 Noon			
Asset Set 8	Industrial Property (Movable and immovable assets) All the piece and parcels of the land measuring 56 cents, situated at Plot No.425(P), S.No.6-P, Industrial Area, Baikampady, Mangaluru Karnataka together with building, plant and machinery, furniture & fixtures.	3.19 Crores	0.319 Crores
Asset Set 9	Industrial Property (Movable and immovable assets) All the piece and parcels of the land measuring 100 cents, situated at, S.No.291/9P1, Kolalgiri, Uppoor Village, Udupi Taluk, Karnataka together with building, plant and machinery, furniture & fixtures, and vehicles.	2.97 Crores	0.297 Crores
Category F-Sale of movable Assets (In case no bids are received for auction under Asset Set 8) Date and Time of e-auction: 25.04.2025 at 01.00 PM to 02.00 PM			

Set of Assets	Assets	Reserve Price – (In INR)	EMD Amount (In INR)
Asset Set 10	Machineries and movable Assets Machineries at Plot No.425(P), S.No.6-P, Industrial Area, Baikampady, Mangaluru Karnataka along with all movable assets.	20.00 Lakhs	2.00 Lakhs
Category G-Sale of movable Assets (In case no bids are received for auction under Asset Set 9) Date and Time of e-auction: 25.04.2025 at 01.00 PM to 02.00 PM			
Asset Set 11	Machineries and movable Assets Machineries at S.No.291/9P1, Kolalgiri, Uppoor Village, Udupi Taluk, Karnataka along with all movable assets and vehicles	50.00 Lakhs	5.00 Lakhs
Category H-Sale of Immovable Assets (E-auction only if Asset set 10 gets bids and results in a successful auction) Date and Time of e-auction: 25.04.2025 at 03.00 PM to 04.00 PM			
Asset Set 12	Immovable Asset (Land & Building) All the piece and parcels of the land measuring 56 cents, situated at Plot No.425(P), S.No.6-P, Industrial Area, Baikampady, Mangaluru Karnataka together with building	3.00 Crores	0.300 Crores
Category I Sale of Immovable Assets (E-auction only if Asset set 11 gets bids and results in a successful auction) Date and Time of e-auction: 25.04.2025 at 03.00 PM to 04.00 PM			
Asset Set 13	Immovable Asset (Land & Building) All the piece and parcels of the land measuring 100 cents, situated at, S.No.291/9P1, Kolalgiri, Uppoor Village, Udupi Taluk , Karnataka together with building	2.48 Crores	0.248 Crores

1. This Sale Notice shall be read with the Complete 'e-Auction Process Information Document' (Process Document) containing details of the Assets, eligibility, E-Auction Bid Form etc which is available at <https://ibbi.baanknet.com/eauction-ibbi/home> or can contact the Liquidator for further details.
2. Please note that in case the E-Auction for **Asset Category A or B** does not materialise for want of bidders etc, the assets shall be sold separately as per the above Table. The liquidator reserves the right to cancel the e-auction of any or all Assets Set under any or all category(ies) and /or set of assets being sold in the e-auction.
3. Interested bidders for the respective Category(ies) and/or Set of Asset(s) are required to submit the Expression of Interest along with the requisite eligibility documents on or before **15.04.2025** as provided in the Process Document through the electronic platform only
4. The Liquidator reserves the right to amend the key terms of the sale process including timelines for any or all Category(ies) and/or Set of Assets(s) being sold in the e-auction, to the extent permissible under the applicable laws and regulations. Any information about the amendments/ extensions of any of the timelines with respect to the sale process timelines for any or all category(ies)

and/or Set of Assets (s) will be available on the e-auction website and communicated to the Eligible/Qualified/Successful Bidder(s).

5. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform only. If the bidder is found ineligible, EMD shall be liable to be forfeited.
6. Nothing contained herein shall constitute a binding offer or commitment for sale of assets of the Company including Sale of the Company as a whole, on a going concern basis.

Please scan the QR code below to download a Teaser Document.



Sd/-
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Date: 31.03.2025
Place: Bengaluru

The above public notice/announcement of the E-auction was published on 01.04.2025 in the following newspapers: -

1. DH and Prajavani Bengaluru and Mangaluru (English and Kannada)
2. The Hindu and New Indian Express Chennai and Puducherry (Tamil and English)