

# SANGHVI LAND DEVELOPERS PRIVATE LIMITED (IN LIQUIDATION)

**Liquidator's correspondence address: 811, Meadows Sahar Plaza Sub Plot A, Building No. 6, Next to Kohinoor Continental, Mumbai - 400059**

**E- AUCTION – SALE AS A GOING CONCERN WITH ASSETS UNDER IBC, 2016.**

**Date and Time of Auction – 7<sup>th</sup> May, 2025, 2:00 PM to 5:00 PM.**

Notice is hereby given by the undersigned to the public in general that the below mentioned "Sale as a Going Concern" of M/s Sanghvi Land Developers Private Limited- In Liquidation ("Corporate Debtor"), with the assets in possession of the liquidator forming part of Liquidation estate in accordance with Section 36 of IBC 2016, via e-auction, are being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WITHOUT RECOURSE", As such sale is without any kind of warranties and indemnities. Online e-Auction through the portal – <https://ebkrav.in> on Wednesday, 7<sup>th</sup> May, 2025 between 2:00 pm to 5:00 pm.

1	Being sold on Going Concern Basis	Sr. No.	Description Of Assets	Reserve Sale Price (INR)	Earnest Money Deposit (INR)	Incremental Amount (INR)
		1	a. Commercial Units No.511 & 512 on 5 <sup>th</sup> Floor 1,489 SQF Carpet of Sanghvi Square, MG Road, Ghatkopar West, Mumbai – 400 086 b. Commercial Units No.601 & 602 on 6 <sup>th</sup> Floor 3,450 SQF Carpet of Sanghvi Square, MG Road, Ghatkopar West, Mumbai – 400 086	5,08,96,485	50,89,649	5,00,000/-
		2	Plant & Machinery (Old & Used Office Equipment's)	63,416	6,342	
		3	Securities and Financial Assets	8,117	812	
			<b>Total</b>	<b>5,09,68,018</b>	<b>50,96,802</b>	

**2 Participating in the Auction** All interested buyers must adhere to the Process Memorandum. To participate in the auction, all the interested bidders are requested to kindly submit the documents, the formats of which are available in the process memorandum. Further, the qualified bidders are also requested to deposit EMD within the timeline, as per the guidelines provided in the process memorandum to fulfil the eligibility criteria. To access the process memorandum, eligibility documents, complete list of assets, visit the auction portal – <https://ebkrav.in> or alternatively you may reach out to the Liquidator on [sanghvilanddevelopers@gmail.com](mailto:sanghvilanddevelopers@gmail.com)

3	Timelines For Participation	Sr. No.	Event	Period
		1	Public Announcement of Auction	Friday, 28 <sup>th</sup> March 2025
		2	Submission of Bid Forms (as per Clause 9), KYC Declaration and Declaration Forms as per the Terms and Conditions of the e-Auction"	Friday, 28 <sup>th</sup> March 2025 2PM Saturday, 26 <sup>th</sup> April 2025 5PM
		3	Date of declaration of qualified bidder	Monday, 28 <sup>th</sup> April 2025
		4	Site visit and due diligence (the same shall be allowed only to the qualified bidders and with prior intimation to the Liquidator)	Tuesday, 29 <sup>th</sup> April 2025
		5	Deadline for EMD Submission	Saturday, 3 <sup>rd</sup> May 2025
		6	Auction Date: Bidding on E-Auction Portal	Wednesday 7 <sup>th</sup> May 2025
		7	Announcement of Successful Bidder	Thursday 8 <sup>th</sup> May 2025
		8	Payment of Balance Sale Consideration by the Successful Bidder	Within 30 days from date of demand (without interest)  Within 90 days from date of demand (with 12% PA interest)
		9	Refund of Earnest Money Deposit to unsuccessful bidders	Tuesday 13 <sup>th</sup> May, 2025

Since Sanghvi Land Developers Private Limited is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned by writing to [sanghvilanddevelopers@gmail.com](mailto:sanghvilanddevelopers@gmail.com)

Sd/-  
**Sanjay R. Mahajan**  
Liquidator of Sanghvi Land Developers Private Limited  
IBBI Regn No: IBBI/PA-001/IP-P02122/2021-22/13523  
Registered Address – 401/1, Mohanlal Mansion, Bhandarkar Road, Marunga Central, Mumbai - 400019.  
Registered Email- [sanjayrmahajan@hotmail.com](mailto:sanjayrmahajan@hotmail.com)  
Email ID – [sanghvilanddevelopers@gmail.com](mailto:sanghvilanddevelopers@gmail.com)

Date: 28<sup>th</sup> March, 2025  
Place: Mumbai.