

E-Auction Sale Notice

MAN TUBINOX LIMITED (IN LIQUIDATION)

Sale of the Company as a Going Concern under Insolvency and Bankruptcy Code, 2016

Reg Office: 102, Man House, 2nd Floor, S.V Road, Vile Parle(West), Mumbai , Mumbai,
Maharashtra, India - 400056.

CIN No: U28112MH2006PLC285982

Liquidator: CA Vikas Prakash Gupta

(IP Registration No: IBBI/IPA-001/IP-P00501/2017-2018/10889)

Liquidator Address: Plot No. 212, 2nd Floor, Ring Rd,

Chhatrapati square, near Kalpavruksha Hospital,

Nagpur, Maharashtra 440015.

Email: liqoffice.mantubinox@gmail.com and vikas.gupta@bngca.com

Contact No.8093098294

Notice is hereby given to the public in general in connection with the sale MAN TUBINOX LIMITED (in liquidation) ["Corporate Debtor"] as going concern, offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order IA. No. 362 (MB)/2021 In CP No. 4348/MB/2018 dated 22nd October, 2021 (published on 6th December 2021) under the Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of the Corporate Debtor forming part of its liquidation estate, are being offered for sale as a going concern in terms of clause (e) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The bidding shall take place through online e - auction service provider National E-Governance Services Limited at <https://nesl.co.in/auction-notices-under-ibc/>

Asset	Reserve Price	Earnest Money Amount	Bid Increment Amount
<p>Sale of Corporate Debtor M/s Man Tubinox Limited as going concern under regulation 32 (e) read with regulation 32A of the liquidation process Regulations, 2016 consisting of following Assets (refer E-auction Process Memorandum for further details) :-</p> <p>a) Plot No. 847, Sector-3, Industrial Area, Pithampur, Dist. Dhar (M.P.) (61629.44 Sq. Mtr.) This is an Industrial land, taken on Lease from M/s MP Audyogik Kenda Vikas Nigam (MPICD), Indore by M/s.</p>	<p>Rs.9,27,00,000/-</p> <p>(Rupees Nine Crore and Twenty Seven Lakh Only)</p>	<p>Rs.46,35,000/-</p> <p>(Rupees Forty Six Lakhs Thirty Five Thousand Only) on or before 21st April , 2025 before 05:00 PM</p>	<p>Rs.5,00,000/-</p> <p>(Rupees Five Lakhs Only)</p>

<p>Man Tubinox Ltd vide Lease deed No. 4968 Dt. 22/06/2015 for a period of 30 Years.</p> <p><i>* The assets of the corporate debtor are being sold along with transfer of pending cases related to assets at various forums, to the extent permissible under the Applicable Law. The details of assets and liabilities are provided in E-auction process document)</i></p> <p>b) All the Security and Financial Assets consisting of receivables, Stock in trade, Investments and other financial assets and securities and other assets as given in E-auction process documents.</p>			
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EOI Submission Last Date: The last date for submission of EOI along with eligibility documents is 08th April 2025 and EMD Payment Last date: 21st April 2025

Date of Inspection: All working days from 11th April 2025 to 18th April 2025 (from 10 AM to 5 PM) with prior intimation to the liquidator.

Important Notes:

1. E Auction will be conducted on “**AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS, NO RECOURSE BASIS**”. The sale is conducted under the provisions of the Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
2. This E-auction Sale Notice shall be read in conjunction with the complete E-Auction Process Document containing the detailed terms and conditions and brief of the Assets, Bid Application Form, General Terms & Conditions of E-Auction Sale which are available through request at Email id liqoffice.mantubinox@gmail.com & vikas.gupta@bngca.com or <https://nesl.co.in/auction-notice-under-ibc/>
3. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Documents and accordingly, submit their expression of interest in the manner stipulated in the E-Auction Process Document.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel / modify / terminate the e - auction or withdraw any assets

thereof from the auction proceeding at any stage without assigning any reason thereof.

5. EoI document along with eligibility documents should be emailed at the email address mentioned in point no.2 on or before **8th April 2025** and hard copy should be delivered at the address: Plot No. 212, 2nd Floor, Ring Rd, Chhatrapati square, near Kalpavruksha Hospital, Nagpur, Maharashtra 440015.
6. Last date for submission of EMD is **21st April, 2025**.
7. E- Auction shall be conducted on **Thursday, 24th April, 2025** from 3.00 PM to 5:00 PM.

Vikas Prakash Gupta
Liquidator

(Man Tubinox Limited- In Liquidation)

Reg No.: IBBI/IPA-001/IP-P00501/2017-18/10889

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Chhatrapati square, near Kalpavruksha Hospital,
Nagpur, Maharashtra 440015.

Mail address: liqoffice.mantubinox@gmail.com
vikas.gupta@bngca.com

Date: 25/03/2025
Place: Mumbai