

E-AUCTION SALE NOTICE**GEMUS ENGINEERING LIMITED (IN LIQUIDATION) (COMPANY IN LIQUIDATION PROCESS VIDE HON'BLE NCLT ORDER DATED 17-12-2024)
CIN: U27109WB1996PLC081038**

Registered Office of the company: E/3/4, Gillander House, 8, NS Road, Kolkata-700001, WB

Liquidator's Address: Rashmi Chhawchharia, Annapurna Apartments, Flat 1A, 12A, Suhasini Ganguly Sarani, Kolkata-700025;

Contact: +9007205145, E-mail: rashmi.chhawchharia@gmail.com / gemus.abc@gmail.com

Notice is hereby given to the public in general for invitation for expression of interest in connection with the sale of Assets of **Gemus Engineering Limited (in Liquidation)** ("Corporate Debtor") to be sold as **GOING CONCERN (without liabilities)** in accordance with clause (e) of Regulation 32 OR as **Sale of Assets of Corporate Debtor on Standalone basis (Comprising of Land)** in accordance with Regulation 32(a), Regulation 32A, sub-regulation (1) of Regulation 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 in two blocks through e-auction platform <https://ibbi.baanknet.com>. The bidding shall take place through online e-auction service provider M/s PSB Alliance Private Limited (BAANKNET) at <https://ibbi.baanknet.com>.

Block No.	Description of Assets	Reserve Price (INR)	EMD (INR)	Bid Incremental Value (INR)
A	Sale of the Corporate Debtor as a Going Concern (without Liabilities) , as per Regulation 32(e) of the IBBI Liquidation Process Regulation 2016. As is where is, As is what is, Whatever there is basis and Without recourse basis.			
	Entire Company with all Assets. (The Tangible assets include Land (which is encumbered) which is not in custody of Liquidator). Details of the Tangible asset can be viewed at https://ibbi.baanknet.com/eauction-ibbi/asset-listing with Asset ID 569)	Rs. 34,31,346/-	Rs. 343,130/-	1,00,000/-
B	Sale of Assets of Corporate Debtor on Standalone basis , comprising of Land, as per Regulation 32(a) of the IBBI Liquidation Process Regulation 2016, As is where is, As is what is, Whatever there is basis and Without recourse basis.			
	Immovable property – Land in the name of GEMUS ENGINEERING LIMITED - The said Land is encumbered and not in custody of Liquidator. Details of the Land can be viewed at https://ibbi.baanknet.com/eauction-ibbi/asset-listing with Asset ID 569)	Rs. 31,62,861/-	Rs. 316,280/-	1,00,000/-

In case, the e-auction under Block-A is successful, then the e-auction process under Block-B shall automatically stand cancelled.

Notes to Auction Process :

- Date and Time of Auction** :18.04.2025
with unlimited extension of 5 minutes each for
Block A :From 11.30 AM to 1.30 PM
Block B :From 2.00 PM to 4.00 PM
- Last Date of Submission of Expression of Interest along with Eligibility Undertaking** :02.04.2025 (upto 5 PM)
- Due Diligence and inspection of Assets under Auction** :02.04.2025 to 14.04.2025 (11 AM to 4 PM)
- Last Date of EMD Submission** :16.04.2025 by 5 PM
- On the close of Auction the highest Bidder shall be invited to provide balance sale consideration as mentioned in Para 16 of the E Auction Process Document; Provided that payment made after thirty days shall attract interest @ 12% ; Provided further that the sale may be cancelled if the payment is not received within the period provided under this clause.

Terms & Conditions of the e-auction are as under:

- The online E-auction will be held through service provider: M/s PSB Alliance Private Limited (BAANKNET), web portal/ website: <https://ibbi.baanknet.com> on the date and time mentioned above with unlimited extension of 5 minutes. The intending bidders are required to register through <https://ibbi.baanknet.com> by using their mobile number and email-id. Contact for support: support.baanknet@psballiance.com / Mobile No. +91 8291220220, +91 9327493420.
- Eligibility Criteria & other documents:** As per terms and conditions in E-auction Process Information Documents. The Interested Bidders, prior to submitting bid, should make their independent enquiries regarding the title of the assets, present condition, area measurements, if any to satisfy themselves. Interested bidders are advised to submit their expression of interest and participate after reading and agreeing to the complete E-auction Process Information Documents.
- The complete and detailed information about the assets of the company, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available in the "E-Auction Process Information Document". The sale notice must be read along with the E-Auction Process Information Document which is available at <https://ibbi.baanknet.com/eauction-ibbi/home>
- The interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code. **The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to and that if found ineligible at any stage, the earnest money deposited shall be forfeited.**
- In case of any clarifications, please contact the undersigned.

Sd/-

Rashmi Chhawchharia

Liquidator In the Matter of Gemus Engineering Limited

IBBI Regn No. IBBI/IPA-001/IP-P02016/2020-21/13148

AFA valid till 30.06.2025

Place : Kolkata
Date: 19.03.2025E-mail Id: rashmi.chhawchharia@gmail.com / gemus.abc@gmail.com