

FUTURE RETAIL LIMITED (In Liquidation)

Registered Office: 2nd Floor, Future Group Office, SOBO Brand Factory, Pandit Madan Mohan Malviya Marg,
Cross Road Haji Ali, Tardeo, Mumbai 400034
Email: fri.eauction@gmail.com

E-AUCTION-SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction - April 7th, 2025
03:00PM to 05:00PM (With unlimited extension of 5 minutes each)

Sale of Assets owned by **FUTURE RETAIL LIMITED (In Liquidation)** forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on **“AS IS WHERE IS, AS IS WHAT IS BASIS AND NO RECOURSE BASIS.”**

The Bidding Shall take place through E-Auction Service Provider via **eBKray** auction platform website www.ibbi.baanknet.com/eauction-ibbi/home.

ASSETS	DESCRIPTION	RESERVE PRICE (Rs)	EMD(Rs)
Lot No. 26	100 % Equity stake of FRL in Travel News Services India Pvt Ltd, which is the holding company of TNSI Retail Pvt Ltd and of Welcome Retail Private Limited	6,16,00,000 (Rupees Six Crores Sixteen Lakhs only)	61,60,000 (Rupees Sixty One Lakhs Sixty Thousand Only)

Submission of Eligibility Documents	March 16 th , 2025 to March 22 nd , 2025
Due Diligence Date	March 24 th , 2025 to April 1 st , 2025
Last Date of submission of EMD	April 4 th , 2025
Date and Time of E-Auction	April 7 th , 2025 from 3PM to 5PM
Declaration of Highest Bidder	April 7 th , 2025
Declaration of Successful Bidder	April 10 th , 2025

Note –*Taxes as applicable

Terms and Condition of the E-auction are as under:

- E-auction sale will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “NO RECOURSE BASIS” only and as such, the E-auction sale shall be without any kind of waivers, warranties and indemnities. It is to be noted that the bidder(s) cannot place a bid at a value below the reserve price.
- The intending bidders are required to deposit EMD amount through NEFT/RTGS/DD in the favor of **Future Retail Ltd in Liquidation** having Account No.:016020110000388 with Bank of India, Spl. Asset Recovery Management Mumbai- 400038 and IFSC Code: BKID0000154.
- The present Sale Notice must be read with the E-Auction Process Document wherein details of the process and timelines for submission of eligibility document, access to VDR, due diligence, Terms and Conditions and Eligibility Criteria of participation are outlined.
- Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process document and accordingly submit their EOI by **March 22nd, 2025** in the manner prescribed in the E-Auction Process Document.
- For any query relating to E-auction please mail at fri.eauction@gmail.com or Liquidator on his email sanjay@sgaindia.in and mobile no. **9540007506**.
- The Bidder shall submit an undertaking that the bidder does not suffer from any ineligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016 and that if the Bidder is found ineligible under section 29A of the Code at any stage, the EMD shall be forfeited.

Sd/-

Sanjay Gupta

Liquidator- Future Retail Ltd

IBBI Reg. No: IBBI/PA-002/IP-N00982-C01/2017-2018/10354

Registered Address: Primus Insolvency Resolution and Valuation Pvt Ltd

D-58 Defence Colony, New Delhi-110024

Mobile No. 9810041074

Date: March 16th, 2025

Place: New Delhi